



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2024 and 2023

| | 2024 | 2023 |
|---|----------------|-----------------|
| OPERATING REVENUES | | |
| Student tuition and fees | \$ 72,529,973 | \$ 60,466,340 |
| Less scholarship allowances | (7,069,313) | (6,626,119) |
| Net student tuition and fees | 65,460,660 | 53,840,221 |
| Federal appropriations | - | - |
| Federal grants and contracts | 293,792 | 369,068 |
| State and local grants and contracts | 1,196,676 | 722,105 |
| Nongovernmental grants and contracts | 123,195 | 172,557 |
| Sales and services of educational departments | 1,142,084 | 498,617 |
| Hospital income | - | - |
| Auxiliary enterprise revenues (including revenues pledged to secure debt) | 5,372,497 | 4,761,441 |
| Less scholarship allowances | (263,450) | (258,639) |
| Net auxiliary revenues | 5,109,047 | 4,502,802 |
| Other operating revenues | 920,192 | 1,101,893 |
| Total operating revenues | 74,245,646 | 61,207,263 |
| OPERATING EXPENSES | | |
| Educational and general: | | |
| Instruction | 49,286,122 | 45,623,227 |
| Research | 702,234 | 514,794 |
| Public service | 1,031,974 | 955,530 |
| Academic support | 7,689,415 | 6,583,670 |
| Student services | 4,661,977 | 4,429,695 |
| Institutional support | 12,431,014 | 13,094,499 |
| Operation and maintenance of plant | 8,122,091 | 6,936,958 |
| Scholarships and fellowships | 1,434,895 | 2,072,562 |
| Auxiliary enterprises | 6,079,732 | 5,713,207 |
| Hospital | - | - |
| Total operating expenses | 91,439,454 | 85,924,142 |
| OPERATING INCOME (LOSS) | (17,193,808) | (24,716,879) |
| NONOPERATING REVENUES (EXPENSES) | | |
| State appropriations | 14,935,240 | 15,188,498 |
| Gifts | 2,418,433 | 972,986 |
| Federal nonoperating revenues (expenses) | 6,085,255 | 7,734,012 |
| Net investment income | 1,200,219 | 1,003,553 |
| Interest expense | (76,378) | (75,483) |
| Other nonoperating revenues (expenses) | 776,855 | 209,324 |
| Net nonoperating revenues (expenses) | 25,339,624 | 25,032,890 |
| INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES | 8,145,816 | 316,011 |
| Capital appropriations | - | - |
| Capital gifts and grants | 418,380 | 100,000 |
| Additions to permanent endowments | - | - |
| Other additions, net | 5,500 | - |
| Transfer to/from other LSU campuses | - | - |
| CHANGE IN NET POSITION | 8,569,696 | 416,011 |
| Net position at beginning of year, restated | (15,238,368) | (15,654,379) |
| Net position at end of year | \$ (6,668,672) | \$ (15,238,368) |