UNIVERSITY OF NEW ORLEANS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2008

		2008		2007
OPERATING REVENUES				
Student tuition and fees	\$	52,205,482	\$	50,937,152
Less scholarship allowances		(8,458,962)		(8,953,789)
Net student tuition and fees		43,746,520		41,983,363
Gifsts received by the foundations		-		-
Federal appropriations		-		-
Federal grants and contracts		25,072,996		27,401,228
State and local grants and contracts		15,152,979		12,648,275
Nongovernmental grants and contracts		15,419,741		13,202,344
Sales and services of educational departments Hospital income		143,661		109,076
Auxiliary enterprise revenues, including revenues pledged				-
as security for bond issues		11,956,819		10,670,091
Less scholarship allowances		(476,181)		(531,602)
Net auxiliary revenues		11,480,638	_	10,138,489
Other operating revenues		2,944,237		1,695,512
Total operating revenues	1	13,960,772		107,178,287
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OPERATING EXPENSES				
Educational and general				
Instruction		75,618,914		65,920,081
Research		21,754,190		20,434,985
Public service		4,774,197		4,080,617
Academic support		19,829,693		15,706,474
Student services		9,468,646		7,552,167
Institutional support		22,177,668		19,491,603
Operation and maintenance of plant		32,081,275		25,648,612
Scholarships and fellowships		9,850,243		11,210,151
Auxiliary enterprises		13,596,827		10,835,134
Hospital		-		-
Other operating expenses				-
Total operating expenses		09,151,653		180,879,824
Operating income (loss)	(95,190,881)		(73,701,537)
NONOREDATINO REVENUES AND (EVENUES)				
NONOPERATING REVENUES AND (EXPENSES)		70 007 000		CE CCO 404
State appropriations Gifts		73,837,826		65,669,431
		1,300,208 200,916		337,742 2,843,854
Net investment income (loss) Interest expenses		(1,302,314)		(1,358,344)
Payments to or on behalf of the univeristy		(1,502,514)		(1,550,544)
Other nonoperating revenues		1,806,481		4,195,937
Net nonoperating revenues (expenses)		75,843,117		71,688,620
Income before other revenues, expenses,	_	70,040,117		71,000,020
gains, and losses	((19,347,764)		(2,012,917)
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Capital appropriations		13,073,113		1,422,910
Capital gifts and grants		543,605		661,014
Additions to permanent endowments		803,000		920,000
Other additions, net		41,613		66,461
Extraordinary item-loss on impairment of capital assets		-		-
Increase (decrease) in net assets		(4,886,433)		1,057,468
Net assets at beginning of year, restated	1	64,342,499		163,285,034
Net assets at end of year	\$ 1	59,456,066	\$	164,342,502