LSU AT ALEXANDRIA

STATEMENT OF NET ASSETS AS OF JUNE 30, 2008 AND 2007

ASSETS

	ASSETS				
			2008		2007
Current Assets					
Cash and cash equivalents		\$	1,066,307	\$	709,425
Investments			58,743		144,479
Accounts receivable, net			2,790,818		2,475,323
Pledges receivable			-		-
Due from State Transpur			-		-
Due from State Treasury Due from Federal Government			-		-
Inventories			_		_
Deferred charges and prepaid expenses			3,978		2,541
Notes receivable			-		-
Other current assets			_		-
Total current assets			3,919,846		3,331,768
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Noncurrent Assets					
Restricted assets:					
Cash and cash equivalents			634,352		454,016
Investments			4,903,730		1,175,766
Accounts receivable, net					
Notes receivable			-		-
Other			97,307		175,749
Investments			-		-
Pledges receivable			-		-
Notes receivable					
Capital assets, net			16,679,679		15,568,989
Assets under capital leases, net			-		-
Other noncurrent assets			-		- 17.074.500
Total noncurrent assets			22,315,068		17,374,520
Total assets			26,234,914		20,706,288
	LIABILITIES				
Current Liabilities	LIABILITIES				
Accounts payable and accrued liabilities			165,747		168,632
Due to other campuses			-		100,002
Due to State Treasury			-		-
Due to Federal Government			-		-
Deferred revenues			1,722,456		1,423,214
Amounts held in custody for others			106,683		75,551
Compensated absences payable			71,311		63,422
Capital lease obligations			-		-
Claims and litigation payable			-		-
Notes payable			-		-
Contracts payable			-		-
Reimbursement contracts payable			-		-
Bonds payable			50,000		-
Other current liabilities					-
Total current liabilities			2,116,197		1,730,819
Noncurrent Liabilities					
Amounts held in custody for others					
Compensated absences payable			697,054		659,381
Capital lease obligations			-		-
Claims and litigation payable			-		-
Notes payable			-		-
Contracts payable			-		-
Reimbursement contracts payable					-
OPEB payable			2,759,469		-
Bonds payable Other papeurrent liabilities			4,150,000		26.054
Other noncurrent liabilities Total noncurrent liabilities			7 606 522		36,251
Total liabilities		_	7,606,523 9,722,720		695,632 2,426,451
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	NET ASSETS				
Invested in capital assets, net of related debt			16,050,898		15,568,989
Restricted for:			. 0,000,000		. 5,555,555
Nonexpendable			1,332,511		1,175,766
Expendable			1,830,538		1,111,623
Unrestricted			(2,701,753)		423,459
Total net assets		\$	16,512,194	\$	18,279,837
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