

Statement of Net Assets As of June 30, 2009 and 2008

ASSETS

Current Assets	ASSETS				
Cach and cash cquiwalens			2009		2008
Investments		.	10.532.000	¢	10.004.063
Accounts receivable, net 5,770,433 6,287,708 Pleelops receivable		\$		\$	
Polego recrebable					
Due from Stare Treasury			-		.,,
Due from Federal Government	Due from other campuses				
Deferred charges and prepaid expenses	·		1,099,001		326,326
Deferred charges and prepaid expenses 24,149 89,252 Nones receivable Total current assets Total current assets Total current assets Total current assets Restricted assets Cash and cash equivalents 3,981,112 4,131,651 Inswestments 2,344,768 2,072,058 Accounts receivable, net Other 90,166 80,687 Inswestments Other 90,166 80,687 Inswestments Pledges receivable Capital assets, net 48,935,753 42,487,010 Assets under capital leases, net Cother noncurrent assets Total anoncurrent assets Total assets and accrued liabilities Total assets Total noncurrent assets Total noncurrent assets Total noncurrent assets Total assets Total assets Total noncurrent assets Total assets Total assets Total assets			4.156.262		4 450 424
Noncurrent assets 30,728,651 30,484,305 Total current assets 30,728,651 30,484,305 Noncurrent Assets Setticed assets: Setticed assets: Setticed assets: 3,981,112 4,313,651 Inwestments 2,344,768 2,072,058 Accounts receivable, net 90,166 80,687 Investments 90,166 80,687 Investment assets 90,166 80,687 Investment assets 95,5351,799 42,487,010 Assets under agreement 14,467 Investment 14,467					
Noncurrent Assets			21,117		07,232
Noncurrent Assets Restricted assets: Cash and cash equivalents 3,981,112 4,313,651 Investments 2,344,768 2,072,058 Accounts receivable, net					
Restricted assets:	Total current assets		30,728,651		30,484,303
Restricted assets:					
Cash and cash equivalents 3,981,112 4,313,651 Investments 2,344,768 2,072,088 Accounts receivable, net					
Investments			3 081 112		4 313 651
Accounts receivable					
Other 90,166 80,687 Investments - - Pledges receivable - - Notes receivable - - Capital assets, net - - Other noncurrent assets 55,351,799 48,953,406 Total assets 55,351,799 48,953,406 Total assets 55,351,799 48,953,406 Total assets 56,080,450 79,437,709 LIABILITIES Current Liabilities Accounts payable and accrued liabilities 545,345 814,460 Due to other campuses - - Due to State Treasury - - Due to Federal Government - - Deferred revenues 3,719,744 2,933,996 Amounts held in custody for others 37,714 50,298 Churrent protrion of noncurrent liabilities - - Capital lease obligations - - Claims and litigation payable - - Capital lease obligations <td< td=""><td>Accounts receivable, net</td><td></td><td></td><td></td><td></td></td<>	Accounts receivable, net				
Investments	Notes receivable				
Pledges receivable			90,166		80,687
Notes receivable			•		•
Capital assets, net 48,935,753 42,487,010 Assets under capital leases, net	· ·		*		
Assets under capital leases, net Other noncurrent assets 55,351,799 48,953,406 Total assets 56,080,450 79,437,709 Total assets 86,080,450 79,437,709 Total assets S6,080,450 S7,437,809 S7			48 935 753		42 487 010
Other noncurrent assets 55,517,99 48,953,40e Total noncurrent assets 56,080,450 79,437,70e LIABILITIES Current Liabilities 545,345 814,46e Due to Dear Liabilities 545,345 814,46e Due to State Treasury - - Due to Federal Government - - Deferred revenues 3,719,744 2,933,996 Amounts held in custody for others 37,714 50,298 Other liabilities - - Current portion of noncurrent liabilities: - - Current portion of noncurrent liabilities - - Capital lease obligations - - Capital lease obligations - - Capital lease obligation payable - - Reimbursement contracts payable - - Other current liabilities - - Reimbursement contracts payable - - Oncurrent Liabilities - - Amounts held in custody for others			10,755,155		12,101,010
Total assets			-		
Current Liabilities	Total noncurrent assets	_	55,351,799		
Current Liabilities	Total assets		86,080,450		79,437,709
Current Liabilities	LIADILITIES				
Accounts payable and accrued liabilities 545,345 814,460 Due to other campuses					
Due to Ostate Treasury . . Due to Federal Government . . De federal Government . . Deferred revenues 3,719,744 2,933,996 Amounts held in custody for others 37,714 50,298 Other liabilities . . Current portion of noncurrent liabilities: . . Capital lease obligations . . Calains and litigation payable . . Contracts payable . . Amounts held in custody for others . . Contracts payable . . Bonds payable . . Other current liabilities . . Total current liabilities . . Amounts held in custody for others . . Compensated absences payable . . Amounts held in custody for others . . Capital lease obligations . . Claims and litigation payable . .			545,345		814.460
Due to Federal Government <td></td> <td></td> <td>,</td> <td></td> <td>,</td>			,		,
Deferred revenues 3,719,744 2,933,996 Amounts held in custody for others 37,714 50,298 Other liabilities - - Current portion of noncurrent liabilities: - - Compensated absences payable 650,469 675,918 Capital lease obligations - - Claims and litigation payable - - Amounts held in custody for others - - Contracts payable - - Reimbursement contracts payable - - Other current liabilities - - Total current liabilities - - Amounts held in custody for others - - Compensated absences payable 9,628,263 9,157,627 Capital lease obligations - - Claims and litigation payable - - Contracts payable - - Contracts payable - - Contracts payable - - OPEB payable 2,620,25,225 <	Due to State Treasury				
Amounts held in custody for others 37,714 50,298 Other liabilities . . Current portion of noncurrent liabilities: . . Compensated absences payable . . . Capital lease obligations . . . Claims and litigation payable . . . Amounts held in custody for others . . . Reimbursement contracts payable . . . Bonds payable . . . Other current liabilities . . . Total current liabilities 4,953,272 4,474,672 Noncurrent Liabilities . . . Amounts held in custody for others . . . Coppensated absences payable 9,628,263 9,157,627 Capital lease obligations . . . Claims and litigation payable . . . Notes payable . . . Contracts payable					
Other liabilities Current portion of noncurrent liabilities: 650,469 675,918 Capital lease obligations - - Claims and litigation payable - - Amounts held in custody for others - - Contracts payable - - Reimbursement contracts payable - - Bonds payable - - Other current liabilities 4,953,272 4,474,672 Noncurrent Liabilities 4,953,272 4,474,672 Noncurrent Liabilities - - Amounts held in custody for others - - Compensated absences payable - - Compensated absences payable 9,628,263 9,157,627 Capital lease obligations - - Claims and litigation payable - - Notes payable - - Contracts payable - - Reimbursement contracts payable - - OPEB payable 2,4629,519 12,360,237 <td></td> <td></td> <td></td> <td></td> <td></td>					
Current portion of noncurrent liabilities: Compensated absences payable 650,469 675,918 Capital lease obligations - - Claims and litigation payable - - Amounts held in custody for others - - Contracts payable - - Reimbursement contracts payable - - Bonds payable - - Other current liabilities - - Total current liabilities - - Amounts held in custody for others - - Compensated absences payable 9,628,263 9,157,627 Capital lease obligations - - Claims and litigation payable - - Notes payable - - Reimbursement contracts payable - - Reimbursement contracts payable - - OPEB payable 2,4629,519 12,360,237 Bonds payable - - Orther noncurrent liabilities 38,654 32,686					50,298
Compensated absences payable 650,469 675,918 Capital lease obligations . . Claims and litigation payable . . Amounts held in custody for others . . Contracts payable . . Reimbursement contracts payable . . Bonds payable . . Other current liabilities . . Total current liabilities . . Amounts held in custody for others . . Compensated absences payable 9,628,263 9,157,627 Capital lease obligations . . . Claims and litigation payable . . . Notes payable . . . Notes payable . . . Reimbursement contracts payable . . . OPEB payable 2,4629,519 12,360,237 Bonds payable . . . Other noncurrent liabilities 88,654 32,686 </td <td></td> <td></td> <td></td> <td></td> <td>-</td>					-
Capital lease obligations . . Claims and litigation payable . . Amounts held in custody for others . . Contracts payable . . Reimbursement contracts payable . . Bonds payable . . Other current liabilities 4,953,272 4,474,672 Noncurrent Liabilities . . Amounts held in custody for others . . Compensated absences payable 9,628,263 9,157,627 Capital lease obligations . . Claims and litigation payable . . Notes payable . . Contracts payable . . Contracts payable . . OPEB payable 24,629,519 12,360,237 Bonds payable . . Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 38,340,436 21,550,550 Total capital assets, net of related debt 48,935,753	-		650,469		675,918
Amounts held in custody for others . . Contracts payable . . Reimbursement contracts payable . . Other current liabilities . . Total current liabilities . . Noncurrent Liabilities . . Amounts held in custody for others . . Compensated absences payable . . Capital lease obligations . . Claims and litigation payable . . Notes payable . . Contracts payable . . Contracts payable . . OPEB payable . . OPEB payable . . Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for					
Contracts payable . . Reimbursement contracts payable . . Bonds payable . . Other current liabilities . . Total current liabilities 4,953,272 4,474,672 Noncurrent Liabilities . . Amounts held in custody for others . . Compensated absences payable 9,628,263 9,157,627 Capital lease obligations . . Claims and litigation payable . . Notes payable . . Contracts payable . . Reimbursement contracts payable . . OPEB payable 24,629,519 12,360,237 Bonds payable . . Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010	Claims and litigation payable		-		-
Reimbursement contracts payable			-		-
Bonds payable . . Other current liabilities 4,953,272 4,474,672 Noncurrent Liabilities 4,953,272 4,474,672 Noncurrent Liabilities . . Amounts held in custody for others . . Compensated absences payable 9,628,263 9,157,627 Capital lease obligations . . Claims and litigation payable . . Notes payable . . Contracts payable . . OPEB payable . . OPEB payable . . Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 88,654 32,686 Total liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: . . Nonexpendable 2,344,768 2,072,058 <			-		-
Other current liabilities - - Total current liabilities 4,953,272 4,474,672 Noncurrent Liabilities - - Amounts held in custody for others - - Compensated absences payable 9,628,263 9,157,627 Capital lease obligations - - Claims and litigation payable - - Notes payable - - Contracts payable - - Reimbursement contracts payable - - OPEB payable 24,629,519 12,360,237 Bonds payable - - Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: - - - Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213					
Total current liabilities 4,953,272 4,474,672 Noncurrent Liabilities **** Amounts held in custody for others **** Compensated absences payable 9,628,263 9,157,627 Capital lease obligations *** *** Claims and litigation payable *** *** Notes payable *** *** Contracts payable *** *** Reimbursement contracts payable *** *** OPEB payable 24,629,519 12,360,237 Bonds payable *** *** Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assests, net of related debt 48,935,753 42,487,010 Restricted for: *** *** Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733			-		
Noncurrent Liabilities			4,953,272	_	4,474,672
Amounts held in custody for others - - Compensated absences payable 9,628,263 9,157,627 Capital lease obligations - - Claims and litigation payable - - Notes payable - - Contracts payable - - Reimbursement contracts payable - - OPEB payable 24,629,519 12,360,237 Bonds payable - - Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: - - Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733					
Compensated absences payable 9,628,263 9,157,627 Capital lease obligations - - Claims and litigation payable - - Notes payable - - Contracts payable - - Reimbursement contracts payable - - OPEB payable 24,629,519 12,360,237 Bonds payable - - Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733					
Capital lease obligations - - Claims and litigation payable - - Notes payable - - Contracts payable - - Reimbursement contracts payable - - OPEB payable 24,629,519 12,360,237 Bonds payable - - Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733					
Claims and litigation payable - - Notes payable - - Contracts payable - - Reimbursement contracts payable - - OPEB payable payable 24,629,519 12,360,237 Bonds payable - - Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733			9,628,263		9,157,627
Notes payable Contracts payable Reimbursement contracts payable OPEB payable 24,629,519 12,360,237 Bonds payable Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733					
Reimbursement contracts payable 24,629,519 12,360,237 Bonds payable 24,629,519 12,360,237 Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733					
OPEB payable 24,629,519 12,360,237 Bonds payable Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733	Contracts payable		-		-
Bonds payable Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733	- 1		-		
Other noncurrent liabilities 88,654 32,686 Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733	* *		24,629,519		12,360,237
Total noncurrent liabilities 34,346,436 21,550,550 Total liabilities 39,299,708 26,025,222 NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733	* *		88 654		32 686
NET ASSETS 39,299,708 26,025,222 Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: 30,299,708 42,487,010 Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733				_	
NET ASSETS Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for: 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733				_	
Invested in capital assets, net of related debt 48,935,753 42,487,010 Restricted for:			·	-	•
Restricted for: 2,344,768 2,072,058 Nonexpendable 6,621,213 6,566,686 Expendable (11,120,992) 2,286,733					
Nonexpendable 2,344,768 2,072,058 Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733			48,935,753		42,487,010
Expendable 6,621,213 6,566,686 Unrestricted (11,120,992) 2,286,733			2 244 760		2 072 050
Unrestricted (11,120,992) 2,286,733					
		\$		\$	