## LSU AGRICULTURAL CENTER

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR THE YEARS ENDED JUNE 30, 2007 AND 2006

Student tuition and fees   \$ . \$ . \$ . \$ . \$ . \$ . \$ . \$ . \$ . \$		2	2007		2006	
Less scholarship allowances		_				
Net student fultion and fees		\$	-	\$	-	
Federal appropriations	·				-	
Federal grants and contracts			-		-	
State and local grants and contracts	11 1					
Nongovernmental grants and contracts	-					
Sales and services of educational departments	•	1				
Hospital income						
Auxiliary enterprise revenues, including revenues pledged as security for bond issues  Less scholarship allowances Net auxiliary revenues Other operating revenues Total operating revenues A 4,781,268 A,642,991 Total operating revenues A 4,781,268 A,642,991 Total operating revenues A 4,781,268 Educational and general Instruction Research A 61,017,937 F,9718,294 Public service A 44,484,987 A,2497,782 Student services Institutional support A 3,442,202 Student services Institutional support Institutional support Institutional support A 4,625,109 S,074,726 Scholarships and fellowships Scholarships and fellowships Foliation of the fellowships Total operating expenses Total operating expenses Total operating expenses Total operating expenses A 2,247,878 Operating income (loss) State appropriations State appropriations State appropriations State appropriations NonOPERATING REVENUES AND (EXPENSES) State appropriations Sifes S	·		5,328,979		5,059,484	
as security for bond issues Less scholarship allowances Net auxiliary revenues Other operating revenues Other operating revenues Other operating revenues Total operating revenues  OPERATING EXPENSES Educational and general Instruction Research Academic support Academic support Academic support Academic support Academic support Institutional support Institutional support Institutional support Institutional support Scholarships and fellowships Institutional support Scholarships and fellowships Other operating expenses Other operating expenses Total operating expenses Operating income (loss) State appropriations State appropriations State appropriations State appropriations Other nonoperating revenues (expenses) Net nonoperating revenues (expenses) Other operating revenues (expenses) Other operating revenues (expenses) Other nonoperating revenues (expenses) Other operating revenues (expenses) Other operating revenues (expenses) Other nonoperating revenues (expenses) Other operating revenues (expenses) Other nonoperating revenues (expenses) Other operating revenues (expenses) Other operating revenues (expenses) Other nonoperating revenues (expenses) Other operating revenues (expenses) Other operating revenues (expenses) Other operating revenues (expenses) Other nonoperating revenues (expenses) Other operating	·		-		-	
Less scholarship allowances   -     -						
Net auxiliary revenues         4,781,268         4,642,991           Other operating revenues         41,318,203         42,172,257           OPERATING EXPENSES         41,318,203         42,172,257           COPERATING EXPENSES         Educational and general	·		-		-	
Other operating revenues         4,781,268         4,642,991           Total operating revenues         41,318,203         42,172,257           OPERATING EXPENSES         8           Educational and general Instruction         -         -           Research         61,017,937         59,718,294           Public service         44,484,987         42,279,782           Academic support         3,442,202         3,184,325           Student services         -         -           Institutional support         10,919,131         9,805,527           Operation and maintenance of plant         4,625,109         5,074,726           Scholarships and fellowships         50,524         162,460           Auxiliary enterprises         -         -           Hospital         -         -           Other operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         State appropriations         83,506,245         75,909,853           Gifts         2,512,700         2,772,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         <			-		-	
Total operating revenues         41,318,203         42,172,257           OPERATING EXPENSES	·		-		-	
OPERATING EXPENSES           Educational and general         -           Instruction         -           Research         61,017,937         59,718,294           Public services         44,484,987         42,279,782           Academic support         3,442,202         3,184,325           Student services         -         -           Institutional support         10,919,131         9,808,527           Operation and maintenance of plant         4,625,109         5,074,726           Scholarships and fellowships         50,524         162,460           Auxiliary enterprises         -         -           Hospital         -         -           Other operating expenses         -         -           Total operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         State appropriations         83,506,245         75,909,853           Gifts         2,512,700         2,774,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         87,658						
Educational and general   Instruction	l otal operating revenues		1,318,203		42,172,257	
Instruction   Research   61,017,937   59,718,294   Public service   44,484,987   42,279,782   Academic support   3,442,202   3,184,325   Student services	OPERATING EXPENSES					
Research         61,017,937         59,718,294           Public service         44,484,987         42,279,782           Academic support         3,442,202         3,184,325           Student services         -         -           Institutional support         10,919,131         9,808,527           Operation and maintenance of plant         4,625,109         5,074,726           Scholarships and fellowships         50,524         162,460           Auxiliary enterprises         -         -           Hospital         -         -           Other operating expenses         -         -           Total operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses <td>Educational and general</td> <td></td> <td></td> <td></td> <td></td>	Educational and general					
Public service         44,484,987         42,279,782           Academic support         3,442,202         3,184,325           Student services         -         -           Institutional support         10,919,131         9,808,527           Operation and maintenance of plant         4,625,109         5,074,726           Scholarships and fellowships         50,524         162,460           Auxiliary enterprises         -         -           Hospital         -         -           Other operating expenses         -         -           Total operating expenses         -         -           Total operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         State appropriations         8,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital a	Instruction		-		-	
Academic support         3,442,202         3,184,325           Student services         -         -           Institutional support         10,919,131         9,808,527           Operation and maintenance of plant         4,625,109         5,074,726           Scholarships and fellowships         50,524         162,460           Auxiliary enterprises         -         -           Hospital         -         -           Other operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113	Research	6	61,017,937		59,718,294	
Student services	Public service	4	14,484,987		42,279,782	
Institutional support         10,919,131         9,808,527           Operation and maintenance of plant         4,625,109         5,074,726           Scholarships and fellowships         50,524         162,460           Auxiliary enterprises         -         -           Hospital         -         -           Other operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         State appropriations         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         <	Academic support		3,442,202		3,184,325	
Operation and maintenance of plant         4,625,109         5,074,726           Scholarships and fellowships         50,524         162,460           Auxiliary enterprises         -         -           Hospital         -         -           Other operating expenses         -         -           Total operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         \$3,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses,         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital appropriations         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465 <t< td=""><td>Student services</td><td></td><td>-</td><td></td><td>-</td></t<>	Student services		-		-	
Scholarships and fellowships         50,524         162,460           Auxiliary enterprises         -         -           Hospital         -         -           Other operating expenses         -         -           Total operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,2,270,361	Institutional support	1	0,919,131		9,808,527	
Auxiliary enterprises       -       -         Hospital       -       -         Other operating expenses       124,539,890       120,228,114         Operating income (loss)       (83,221,687)       (78,055,857)         NONOPERATING REVENUES AND (EXPENSES)         State appropriations       83,506,245       75,909,853         Gifts       2,512,700       2,724,000         Net investment income (loss)       1,361,648       910,663         Interest expenses       -       -         Other nonoperating revenues (expenses)       277,665       449,857         Net nonoperating revenues (expenses)       87,658,258       79,994,373         Income before other revenues, expenses, gains, and losses       4,436,571       1,938,516         Capital appropriations       116,627       1,407,616         Capital gifts and grants       196,656       1,024,113         Additions to permanent endowments       360,000       480,000         Other additions, net       (11,909)       37,220         Increase (decrease) in net assets       5,097,945       4,887,465         Net assets at beginning of year, restated       47,157,826       42,270,361	Operation and maintenance of plant		4,625,109		5,074,726	
Hospital	Scholarships and fellowships		50,524		162,460	
Other operating expenses         -         -           Total operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         5         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361	Auxiliary enterprises		-		-	
Total operating expenses         124,539,890         120,228,114           Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         State appropriations         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361			-		-	
Operating income (loss)         (83,221,687)         (78,055,857)           NONOPERATING REVENUES AND (EXPENSES)         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses,         36,658,258         79,994,373           Capital appropriations         116,627         1,407,616           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361	Other operating expenses		-		-	
NONOPERATING REVENUES AND (EXPENSES)           State appropriations         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361	Total operating expenses	12	24,539,890	1	20,228,114	
State appropriations         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361	Operating income (loss)	(8	33,221,687)		(78,055,857)	
State appropriations         83,506,245         75,909,853           Gifts         2,512,700         2,724,000           Net investment income (loss)         1,361,648         910,663           Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361	NONOPERATING REVENILES AND (EXPENSES)					
Gifts       2,512,700       2,724,000         Net investment income (loss)       1,361,648       910,663         Interest expenses       -       -         Other nonoperating revenues (expenses)       277,665       449,857         Net nonoperating revenues (expenses)       87,658,258       79,994,373         Income before other revenues, expenses, gains, and losses       4,436,571       1,938,516         Capital appropriations       116,627       1,407,616         Capital gifts and grants       196,656       1,024,113         Additions to permanent endowments       360,000       480,000         Other additions, net       (11,909)       37,220         Increase (decrease) in net assets       5,097,945       4,887,465         Net assets at beginning of year, restated       47,157,826       42,270,361		۶	3 506 245		75 909 853	
Net investment income (loss)       1,361,648       910,663         Interest expenses       -       -         Other nonoperating revenues (expenses)       277,665       449,857         Net nonoperating revenues (expenses)       87,658,258       79,994,373         Income before other revenues, expenses, gains, and losses       4,436,571       1,938,516         Capital appropriations       116,627       1,407,616         Capital gifts and grants       196,656       1,024,113         Additions to permanent endowments       360,000       480,000         Other additions, net       (11,909)       37,220         Increase (decrease) in net assets       5,097,945       4,887,465         Net assets at beginning of year, restated       47,157,826       42,270,361						
Interest expenses         -         -           Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361						
Other nonoperating revenues (expenses)         277,665         449,857           Net nonoperating revenues (expenses)         87,658,258         79,994,373           Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361			-		-	
Net nonoperating revenues (expenses)       87,658,258       79,994,373         Income before other revenues, expenses, gains, and losses       4,436,571       1,938,516         Capital appropriations       116,627       1,407,616         Capital gifts and grants       196,656       1,024,113         Additions to permanent endowments       360,000       480,000         Other additions, net       (11,909)       37,220         Increase (decrease) in net assets       5,097,945       4,887,465         Net assets at beginning of year, restated       47,157,826       42,270,361	·		277,665		449.857	
Income before other revenues, expenses, gains, and losses         4,436,571         1,938,516           Capital appropriations         116,627         1,407,616           Capital gifts and grants         196,656         1,024,113           Additions to permanent endowments         360,000         480,000           Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361				_		
gains, and losses       4,436,571       1,938,516         Capital appropriations       116,627       1,407,616         Capital gifts and grants       196,656       1,024,113         Additions to permanent endowments       360,000       480,000         Other additions, net       (11,909)       37,220         Increase (decrease) in net assets       5,097,945       4,887,465         Net assets at beginning of year, restated       47,157,826       42,270,361			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		. 0,00 .,0. 0	
Capital appropriations       116,627       1,407,616         Capital gifts and grants       196,656       1,024,113         Additions to permanent endowments       360,000       480,000         Other additions, net       (11,909)       37,220         Increase (decrease) in net assets       5,097,945       4,887,465         Net assets at beginning of year, restated       47,157,826       42,270,361			4.436.571		1.938.516	
Capital gifts and grants       196,656       1,024,113         Additions to permanent endowments       360,000       480,000         Other additions, net       (11,909)       37,220         Increase (decrease) in net assets       5,097,945       4,887,465         Net assets at beginning of year, restated       47,157,826       42,270,361	game, and looses		.,		.,000,0.0	
Additions to permanent endowments       360,000       480,000         Other additions, net       (11,909)       37,220         Increase (decrease) in net assets       5,097,945       4,887,465         Net assets at beginning of year, restated       47,157,826       42,270,361	Capital appropriations				1,407,616	
Other additions, net         (11,909)         37,220           Increase (decrease) in net assets         5,097,945         4,887,465           Net assets at beginning of year, restated         47,157,826         42,270,361					1,024,113	
Increase (decrease) in net assets 5,097,945 4,887,465  Net assets at beginning of year, restated 47,157,826 42,270,361			360,000		480,000	
Net assets at beginning of year, restated 47,157,826 42,270,361	Other additions, net		(11,909)		37,220	
	Increase (decrease) in net assets		5,097,945		4,887,465	
Net assets at end of year \$ 52,255,771 \$ 47,157,826	Net assets at beginning of year, restated	4	7,157,826		42,270,361	
	Net assets at end of year	\$ 5	52,255,771	\$	47,157,826	