

# **Louisiana State University System**



## **2013-2014 First Quarter Operating Budget Report**

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## CAMPUS CORRESPONDENCE

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*To:* F. King Alexander  
President and Chancellor

Date: October 15, 2013

*From:* Robert Kuhn   
Interim Vice Chancellor  
for Finance & Administrative Services and CFO

*Subject:* First Quarter FY 2013-2014 Budget Report

The first quarter report for FY 2013-14 shows that LSU is on track to complete the fiscal year within its approved operating budget assuming (1) the state funds appropriated from the statutory dedicated overcollections are received, (2) there will be no “mid-year” reduction in the appropriated state funds, and (3) the institutional temporary, one-time funds included in the operating budget will materialize.

In the past, LSU’s first quarter report narrative has included brief comments describing the structure of the LSU budget. Excerpts from these prior narratives are included below which we hope will be beneficial to you:

...The LSU operating budget is an itemized, systematic plan, expressed in dollars, for a given time period. The budget acts as both an authorization to expend funds and a mechanism to control both revenues and expenditures....LSU is a large, complex enterprise within which a “decentralized” decision making model is expected and encouraged while maintaining oversight at increasing levels of aggregation of responsibility. The LSU budget is a detailed plan which not only defines subunits within a department but identifies functional activities (such as instruction, research, service, academic support, student services, etc.) as well as natural expenditure categories (such as salaries, wages, travel, supplies, equipment, etc.). LSU goes to great lengths to simplify the budget process by retaining certain items such as employee fringe benefits (health insurance premiums and retirement system contributions, etc.) at the institutional level and transferring the actual fiscal year cost to the budgetary unit at the end of the fiscal year for inclusion in the financial statements. The greater level of detail included in any plan requires a higher number of adjustments as the plan becomes reality. The level of detail included in LSU operating budget necessitates a large number of adjustments during the fiscal year. As the fiscal year budget becomes reality, there are almost daily changes. It is also important to note, LSU utilizes an on-line general ledger system which allows instant access to financial information, both revenues and expenditures, at all levels of campus management – from the individual department, to the college, to the vice-chancellor level, and for the entire university. This level of checks and balances has successfully allowed LSU to

control its operating budget resulting in no budget deficits nor the return of a surplus to the State at the end of the fiscal year.... Outside of some event beyond LSU's control, such as a natural disaster and/or a mid-year budget cut, LSU expects to complete this fiscal within the aggregate budget level approved by the Board of Supervisors.

The first quarter report contains some narrative descriptions which we hope help explain items which may appear abnormal. Of course, the staff and I will be happy to answer any questions concerning the data in the report.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	62,823,923	35,856,149	0	0	0	35,856,149
Statutory Dedications	62,325,088	5,757,726	0	0	0	5,757,726
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	6,791,897	1,741,812	0	0	0	1,741,812
Self Generated Revenues	321,098,673	172,501,773	0	0	0	172,501,773
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>453,039,581</b>	<b>215,857,461</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>215,857,461</b>
<b>Expenditures by Object:</b>						
Personal Services	346,610,324	62,145,306	0	0	0	62,145,306
Operating Expenses	34,149,995	10,291,412	0	0	0	10,291,412
Other Charges	66,280,850	38,608,586	0	0	0	38,608,586
Acquisitions and Major Repairs	5,998,412	612,122	0	0	0	612,122
<b>Total Expenditures</b>	<b>453,039,581</b>	<b>111,657,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,657,426</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	309,554,464	54,555,537	0	0	0	54,555,537
Non-Academic Expenditures	143,485,117	57,101,889	0	0	0	57,101,889
<b>Total Expenditures</b>	<b>453,039,581</b>	<b>111,657,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,657,426</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	12,719,434	19,572,480	19,572,480	19,572,480	19,572,480
Sales and Services of Educational Activities	10,236,337	11,482,951	11,482,951	11,482,951	11,482,951
Auxiliaries	17,038,257	55,323,102	55,323,102	55,323,102	55,323,102
Endowment Income	14,309,275	14,133,130	14,133,130	14,133,130	14,133,130
Grants and Contracts	3,796,039	10,935,462	10,935,462	10,935,462	10,935,462
Indirect Cost Recovered	49,192,980	49,226,719	49,226,719	49,226,719	49,226,719
Gifts	3,229,336	2,821,404	2,821,404	2,821,404	2,821,404
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	15,630,921	16,285,592	16,285,592	16,285,592	16,285,592
<b>TOTAL</b>	<b>126,152,578</b>	<b>179,780,840</b>	<b>179,780,840</b>	<b>179,780,840</b>	<b>179,780,840</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## Louisiana State University

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	62,823,923	0				62,823,923	0.0%
Statutory Dedications	62,325,088	0				62,325,088	0.0%
Interim Emergency Board	0	0				0	
Interagency Transfers	6,791,897	0				6,791,897	0.0%
Self Generated Revenues	321,098,673	0				321,098,673	0.0%
Federal Funds	0	0				0	
<b>Total Revenues</b>	<b>453,039,581</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>453,039,581</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	229,019,830	(355,863)				228,663,967	-0.2%
Other Compensation	26,206,424	6,643				26,213,067	0.0%
Related Benefits	91,840,290	(107,000)				91,733,290	-0.1%
<b>Total Personal Services</b>	<b>347,066,544</b>	<b>(456,220)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>346,610,324</b>	<b>-0.1%</b>
Travel	2,470,206	100,000				2,570,206	4.0%
Operating Services	19,638,907	462,677				20,101,584	2.4%
Supplies	11,598,442	(120,237)				11,478,205	-1.0%
<b>Total Operating Expenses</b>	<b>33,707,555</b>	<b>442,440</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,149,995</b>	<b>1.3%</b>
Professional Services	1,864,468	(3,693)				1,860,775	-0.2%
Other Charges	52,580,243	7,500				52,587,743	0.0%
Debt Services	0	0				0	
Interagency Transfers	11,832,332	0				11,832,332	0.0%
<b>Total Other Charges</b>	<b>66,277,043</b>	<b>3,807</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>66,280,850</b>	<b>0.0%</b>
General Acquisitions	4,927,229	2,473				4,929,702	0.1%
Library Acquisitions	1,061,210	7,500				1,068,710	0.7%
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>5,988,439</b>	<b>9,973</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,998,412</b>	<b>0.2%</b>
<b>Total Expenditures</b>	<b>453,039,581</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>453,039,581</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	190,008,667	(996,500)				189,012,167	-0.5%
Research	55,291,275	649,153				55,940,428	1.2%
Public Service	3,875,201	12,500				3,887,701	0.3%
Academic Support (Includes Library)	60,607,748	106,421				60,714,169	0.2%
<b>Academic Expenditures Subtotal</b>	<b>309,782,891</b>	<b>(228,427)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>309,554,464</b>	<b>-0.1%</b>
Student Services	13,181,075	(9,969)				13,171,106	-0.1%
Institutional Support	22,881,522	222,948				23,104,470	1.0%
Scholarships/Fellowships	53,025,500	7,500				53,033,000	0.0%
Plant Operations/Maintenance	55,786,098	7,948				55,794,046	0.0%
Hospital	0	0				0	
Transfers out of agency	(1,617,505)	0				(1,617,505)	0.0%
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>143,256,690</b>	<b>228,427</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>143,485,117</b>	
<b>Total Expenditures</b>	<b>453,039,581</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>453,039,581</b>	<b>0.0%</b>

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The budget adjustments in the expenditure by object classification for salaries, fringe benefits, and operating services are mostly attributable to start up funding adjustments for the LSU Online Degree programs. The majority of the change in the academic expenditures functions is due to a one-time budget adjustment that temporarily transferred funds to the Office of Research & Economic Development to help develop a Arts & Humanities Initiative. Individual college and unit realignment of budgets are also included in the budget adjustments for this quarter.

**Report on changes to Significant Funding Issues**

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	62,823,923	35,856,149				35,856,149	57.1%
Statutory Dedications	62,325,088	5,757,726				5,757,726	9.2%
Interim Emergency Board	0	0				0	
Interagency Transfers	6,791,897	1,741,812				1,741,812	25.6%
Self Generated Revenues	321,098,673	172,501,773				172,501,773	53.7%
Federal Funds	0	0				0	
<b>TOTAL</b>	<b>453,039,581</b>	<b>215,857,461</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>215,857,461</b>	<b>47.6%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	228,663,967	42,308,100				42,308,100	18.5%
Other Compensation	26,213,067	5,238,855				5,238,855	20.0%
Related Benefits	91,733,290	14,598,351				14,598,351	15.9%
<b>Total Personal Services</b>	<b>346,610,324</b>	<b>62,145,306</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,145,306</b>	<b>17.9%</b>
Travel	2,570,206	461,665				461,665	18.0%
Operating Services	20,101,584	6,566,706				6,566,706	32.7%
Supplies	11,478,205	3,263,041				3,263,041	28.4%
<b>Total Operating Expenses</b>	<b>34,149,995</b>	<b>10,291,412</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,291,412</b>	<b>30.1%</b>
Professional Services	1,860,775	334,347				334,347	18.0%
Other Charges	52,587,743	32,962,262				32,962,262	62.7%
Debt Services	0	0				0	
Interagency Transfers	11,832,332	5,311,977				5,311,977	44.9%
<b>Total Other Charges</b>	<b>66,280,850</b>	<b>38,608,586</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,608,586</b>	<b>58.2%</b>
General Acquisitions	4,929,702	555,351				555,351	11.3%
Library Acquisitions	1,068,710	56,771				56,771	5.3%
Major Repairs	0	0				0	
<b>Total Acquisitions and Major Repairs</b>	<b>5,998,412</b>	<b>612,122</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>612,122</b>	<b>10.2%</b>
<b>TOTAL</b>	<b>453,039,581</b>	<b>111,657,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,657,426</b>	<b>24.6%</b>



# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>by Function</b>							
Instruction	189,012,167	31,798,254				31,798,254	16.8%
Research	55,940,428	8,837,146				8,837,146	15.8%
Public Service	3,887,701	989,610				989,610	25.5%
Academic Support (Includes Library)	60,714,169	12,930,526				12,930,526	21.3%
<b>Academic Expenditures Subtotal</b>	<b>309,554,464</b>	<b>54,555,537</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54,555,537</b>	<b>17.6%</b>
Student Services	13,171,106	3,300,574				3,300,574	25.1%
Institutional Support	23,104,470	5,979,785				5,979,785	25.9%
Scholarships/Fellowships	53,033,000	32,860,043				32,860,043	62.0%
Plant Operations/Maintenance	55,794,046	14,223,532				14,223,532	25.5%
Hospital	0	0				0	
Transfers out of agency	(1,617,505)	737,955				737,955	-45.6%
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>143,485,117</b>	<b>57,101,889</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,101,889</b>	<b>39.8%</b>
<b>TOTAL</b>	<b>453,039,581</b>	<b>111,657,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,657,426</b>	<b>24.6%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

### Revenues

The self-generated revenues for the first quarter include tuition and fees collected for the summer and fall term. The percent of actual revenues collected compared to the operating budget for this quarter is on schedule with the self-generated revenues collected last fiscal year. The state general fund revenues are higher than normal for the first quarter due to the state allowing Universities to draw down the monthly Overcollections Statutory Dedicated portion of the appropriation from state general funds until appropriate revenues are deposited in the Overcollections fund.

### Expenditures

The large percentage for actual expenditures compared to the operating budget in the other charges expenditure category and the Scholarship/Fellowships function is attributable to the tuition and fee exemption expenditures for the summer and fall term. The exemption expenditures are projected to remain within the operating budgets established for these categories for this fiscal year.

The expenditure in the interagency transfers expenditure category is attributable to the majority of the insurance premium payment to the State Office of Risk Management being paid in the first quarter of this fiscal year.

The negative percentage for actual expenditures compared to the operating budget in the Transfers function is attributable to clearing/holding accounts that will

# Overview of Restricted Funds

Campus: Louisiana State University

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	21,852,000	11,777,266				11,777,266	53.9%
Sales and Services of Educational Activities	17,960,000	6,185,588				6,185,588	34.4%
Auxiliaries (List)							
1 Athletic Department	101,500,000	43,903,376				43,903,376	43.3%
2 Golf Course	1,192,001	325,051				325,051	27.3%
3 Residential Life	40,783,611	20,118,946				20,118,946	49.3%
4 Lab School Cafeteria	465,000	351,627				351,627	75.6%
5 Copier Mgt & Mailing Services	1,817,356	273,025				273,025	15.0%
6 University Stores	5,266,185	2,187,263				2,187,263	41.5%
7 Parking, Traffic, & Transportation	13,632,230	6,777,957				6,777,957	49.7%
8 Student Health Center	10,022,241	5,029,632				5,029,632	50.2%
9 Student Media	1,887,220	674,206				674,206	35.7%
10 University Auxiliary Services	2,966,921	868,259				868,259	29.3%
11 LSU Union	10,434,689	4,870,334				4,870,334	46.7%
Endowment Income	3,000,000	337,229				337,229	11.2%
Grants and Contracts							
Federal	100,000,000	30,075,741				30,075,741	30.1%
State and Local	38,000,000	11,344,997				11,344,997	29.9%
Private	19,100,000	10,927,281				10,927,281	57.2%
Indirect Cost Recovered	20,000,000	2,124,328				2,124,328	10.6%
Gifts	16,900,000	4,498,195				4,498,195	26.6%
Federal Funds		0				0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay		0				0	
Physician Practice Plans		0				0	
Medicare		0				0	
Medicaid		0				0	
Uncompensated Care Costs		0				0	
Sponsored Grants and Contracts		0				0	
Sales and Services Other		0				0	
All Other Sources	9,370,000	1,823,358				1,823,358	19.5%
<b>TOTAL</b>	<b>436,149,454</b>	<b>164,473,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>164,473,661</b>	<b>37.7%</b>

## Report on Restricted Budget

# Overview of Restricted Funds

Campus: Louisiana State University

## Auxiliaries

Lab School Cafeteria - 75.6% of revenues were collected in the first quarter due to meal plan revenue being collected at the beginning of the school year. The balance of the revenues to be collected are cash sales, interest allocation and state contributions for students qualifying for free or reduced lunch.

## Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are based on the actual revenues collected from the previous year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

## Private Grants & Contracts

The private funds are 57.2% of the projected total revenues for the fiscal year due to private sponsors providing advance payments for projects. At fiscal year end, the portion of revenue not used to complete the project (earned) during the year is deferred into the next fiscal year.

# Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	12,719,434	11,777,266	4,924,220	19,572,480	0	19,572,480	0	19,572,480	0	19,572,480	0	19,572,480	
Sales & Svcs of Educ. Activ's	10,236,337	6,185,588	4,938,975	11,482,951	0	11,482,951	0	11,482,951	0	11,482,951	0	11,482,951	
Auxiliaries (List)													
1 Athletic Department	1,773,957	43,903,376	34,197,465	11,479,868	0	11,479,868	0	11,479,868	0	11,479,868	0	11,479,868	
2 Golf Course	1,269,647	325,051	513,747	1,080,951	0	1,080,951	0	1,080,951	0	1,080,951	0	1,080,951	
3 Residential Life	5,466,769	20,118,946	5,131,959	20,453,756	0	20,453,756	0	20,453,756	0	20,453,756	0	20,453,756	
4 Lab School Cafeteria	459,996	351,627	81,943	729,681	0	729,681	0	729,681	0	729,681	0	729,681	
5 Copier Mgt & Mailing Services	1,299,967	273,025	148,101	1,424,891	0	1,424,891	0	1,424,891	0	1,424,891	0	1,424,891	
6 University Stores	837,863	2,187,263	1,045,866	1,979,260	0	1,979,260	0	1,979,260	0	1,979,260	0	1,979,260	
7 Parking, Traffic, & Transportation	759,373	6,777,957	1,951,469	5,585,861	0	5,585,861	0	5,585,861	0	5,585,861	0	5,585,861	
8 Student Health Center	1,416,419	5,029,632	2,060,679	4,385,373	0	4,385,373	0	4,385,373	0	4,385,373	0	4,385,373	
9 Student Media	925,890	674,206	292,888	1,307,208	0	1,307,208	0	1,307,208	0	1,307,208	0	1,307,208	
10 University Auxiliary Services	509,056	868,259	507,929	869,387	0	869,387	0	869,387	0	869,387	0	869,387	
11 LSU Union	2,319,318	4,870,334	1,162,786	6,026,866	0	6,026,866	0	6,026,866	0	6,026,866	0	6,026,866	
Endowment Income	14,309,275	337,229	513,374	14,133,130	0	14,133,130	0	14,133,130	0	14,133,130	0	14,133,130	
Grants and Contracts													
Federal	(330,845)	30,075,741	31,284,169	(1,539,272)	0	(1,539,272)	0	(1,539,272)	0	(1,539,272)	0	(1,539,272)	
State and Local	3,323,621	11,344,997	8,587,919	6,080,698	0	6,080,698	0	6,080,698	0	6,080,698	0	6,080,698	
Private	803,263	10,927,281	5,336,508	6,394,036	0	6,394,036	0	6,394,036	0	6,394,036	0	6,394,036	
Indirect Cost Recovered	49,192,980	2,124,328	2,090,589	49,226,719	0	49,226,719	0	49,226,719	0	49,226,719	0	49,226,719	
Gifts	3,229,336	4,498,195	4,906,128	2,821,404	0	2,821,404	0	2,821,404	0	2,821,404	0	2,821,404	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
Hospitals	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Sources	15,630,921	1,823,358	1,168,687	16,285,592	0	16,285,592	0	16,285,592	0	16,285,592	0	16,285,592	
<b>TOTAL</b>	<b>126,152,578</b>	<b>164,473,661</b>	<b>110,845,399</b>	<b>179,780,840</b>	<b>0</b>	<b>179,780,840</b>	<b>0</b>	<b>179,780,840</b>	<b>0</b>	<b>179,780,840</b>	<b>0</b>	<b>179,780,840</b>	

## Report on Restricted Operations

**Federal Grants:** The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

**State Grants:** Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

**Indirect Cost Recovered:** The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



TO: Dr. F. King Alexander  
President, LSU System

FROM: Jack M. Weiss *jmweiss*  
Chancellor

DATE: October 15, 2013

RE: LSU Paul M. Hebert Law Center  
Executive Summary  
FY 2013-2014 Quarterly Report on the Budget – 1st Quarter Activities

The Law Center continued the careful management of its expenditures during the first quarter of fiscal year 2013-14.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Actual self-generated revenues and expenditures include Fall 2013 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

The restricted fees were associated with the collection of Student Tech and Student Bar association fees for Summer and Fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.

The Law Center's core academic mission remains intact. At the same time, the last several years have witnessed a drastic reduction in state funding and a concomitant increase in the portion of our operations that are funded by tuition, now over 78%, up from approximately 50% only four years ago.

The Law Center is currently reviewing its policies and practices with respect to tuition discounting. In recent years, tuition discounts have absorbed a significant percentage of the Law Center's operating budget. Although useful and perhaps even necessary in the current highly competitive law school student recruiting market, tuition discounts at the level of recent years may not be sustainable on an ongoing basis.

The Law Center has also initiated reviews of spending in all departments for non-wage expenditures and has implemented some cost savings policies regarding travel and entertainment. These measures will help ensure sufficient availability of financial resources in a challenging period for law school enrollment nationwide coupled with greatly diminished state appropriations.

Unrestricted Operations		Actual Amount for each Quarter in 2013-2014				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	2,708,751	1,545,993	0	0	0	1,545,993
Statutory Dedications	2,455,317	181,921	0	0	0	181,921
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	18,499,575	7,957,038	0	0	0	7,957,038
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>23,663,643</b>	<b>9,684,953</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,684,953</b>
<b>Expenditures by Object:</b>						
Personal Services	13,595,088	2,686,219	0	0	0	2,686,219
Operating Expenses	3,684,385	655,047	0	0	0	655,047
Other Charges	6,097,670	2,194,165	0	0	0	2,194,165
Acquisitions and Major Repairs	286,500	70,908	0	0	0	70,908
<b>Total Expenditures</b>	<b>23,663,643</b>	<b>5,606,338</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,606,338</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	10,974,977	2,283,167	0	0	0	2,283,167
Non-Academic Expenditures	12,688,666	3,323,171	0	0	0	3,323,171
<b>Total Expenditures</b>	<b>23,663,643</b>	<b>5,606,338</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,606,338</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	442,860	502,859	502,859	502,859	502,859
Sales and Services of Educational Activities	725,588	699,616	699,616	699,616	699,616
Auxiliaries	0	0	0	0	0
Endowment Income	507,826	498,423	498,423	498,423	498,423
Grants and Contracts	0	1,952	1,952	1,952	1,952
Indirect Cost Recovered	142,205	142,205	142,205	142,205	142,205
Gifts	28,469	24,613	24,613	24,613	24,613
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	312,639	312,639	312,639	312,639	312,639
<b>TOTAL</b>	<b>2,159,587</b>	<b>2,182,308</b>	<b>2,182,308</b>	<b>2,182,308</b>	<b>2,182,308</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	2,708,751					2,708,751	0.0%
Statutory Dedications	2,455,317					2,455,317	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,499,575					18,499,575	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>23,663,643</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,663,643</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	10,064,288					10,064,288	0.0%
Other Compensation	211,600					211,600	0.0%
Related Benefits	3,319,200					3,319,200	0.0%
<b>Total Personal Services</b>	<b>13,595,088</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,595,088</b>	<b>0.0%</b>
Travel	439,000					439,000	0.0%
Operating Services	2,996,535					2,996,535	0.0%
Supplies	248,850					248,850	0.0%
<b>Total Operating Expenses</b>	<b>3,684,385</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,684,385</b>	<b>0.0%</b>
Professional Services	205,600					205,600	0.0%
Other Charges	5,892,070					5,892,070	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>6,097,670</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,097,670</b>	<b>0.0%</b>
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>286,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>286,500</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>23,663,643</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,663,643</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	7,967,769					7,967,769	0.0%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,400,954					2,400,954	0.0%
<b>Academic Expenditures Subtotal</b>	<b>10,974,977</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,974,977</b>	<b>0.0%</b>
Student Services	1,247,973					1,247,973	0.0%
Institutional Support	5,556,160					5,556,160	0.0%
Scholarships/Fellowships	4,760,174					4,760,174	0.0%
Plant Operations/Maintenance	1,124,359					1,124,359	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,688,666</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,688,666</b>	
<b>Total Expenditures</b>	<b>23,663,643</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,663,643</b>	0.0%

# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**LSU Paul M. Hebert Law Center**

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

## Report on changes to Significant Funding Issues



# Overview of Unrestricted Revenues and Expenditures

Campus: LSU Paul M. Hebert Law Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	2,708,751	1,545,993				1,545,993	57.1%
Statutory Dedications	2,455,317	181,921				181,921	7.4%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	18,499,575	7,957,038				7,957,038	43.0%
Federal Funds	0					0	
<b>TOTAL</b>	<b>23,663,643</b>	<b>9,684,953</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,684,953</b>	<b>40.9%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	10,064,288	1,962,258				1,962,258	19.5%
Other Compensation	211,600	82,641				82,641	39.1%
Related Benefits	3,319,200	641,319				641,319	19.3%
<b>Total Personal Services</b>	<b>13,595,088</b>	<b>2,686,219</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,686,219</b>	<b>19.8%</b>
Travel	439,000	40,865				40,865	9.3%
Operating Services	2,996,535	564,415				564,415	18.8%
Supplies	248,850	49,767				49,767	20.0%
<b>Total Operating Expenses</b>	<b>3,684,385</b>	<b>655,047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>655,047</b>	<b>17.8%</b>
Professional Services	205,600	74,164				74,164	36.1%
Other Charges	5,892,070	2,120,000				2,120,000	36.0%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>6,097,670</b>	<b>2,194,165</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,194,165</b>	<b>36.0%</b>
General Acquisitions	286,500	21				21	0.0%
Library Acquisitions	0	70,887				70,887	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>286,500</b>	<b>70,908</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,908</b>	<b>24.7%</b>
<b>TOTAL</b>	<b>23,663,643</b>	<b>5,606,338</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,606,338</b>	<b>23.7%</b>
<b>by Function</b>							
Instruction	7,967,769	1,606,008				1,606,008	20.2%
Research	533,835	101,717				101,717	19.1%
Public Service	72,419	34,712				34,712	47.9%
Academic Support (Includes Library)	2,400,954	540,731				540,731	22.5%
<b>Academic Expenditures Subtotal</b>	<b>10,974,977</b>	<b>2,283,167</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,283,167</b>	<b>20.8%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,247,973	304,315				304,315	24.4%
Institutional Support	5,556,160	595,959				595,959	10.7%
Scholarships/Fellowships	4,760,174	2,107,281				2,107,281	44.3%
Plant Operations/Maintenance	1,124,359	315,618				315,618	28.1%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,688,666</b>	<b>3,323,171</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,323,171</b>	<b>26.2%</b>
<b>TOTAL</b>	<b>23,663,643</b>	<b>5,606,338</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,606,338</b>	<b>23.7%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

# Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
State Appropriations						0	
Restricted Fees	124,333	88,213				88,213	70.9%
Sales and Services of Educational Activities	124,746	24,671				24,671	19.8%
Auxiliaries (List)							
1						0	
Endowment Income	143,341	6,078				6,078	4.2%
Grants and Contracts							
Federal						0	
State and Local	0	0				0	
Private	16,298	8,202				8,202	50.3%
Indirect Cost Recovered	0	0				0	
Gifts	568,389	242,123				242,123	42.6%
Federal Funds						0	
Hospitals							
All Other Sources	55,290	0				0	0.0%
<b>TOTAL</b>	<b>1,032,398</b>	<b>369,287</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>369,287</b>	<b>35.8%</b>

## Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.



**Pennington Biomedical Research Center**  
LOUISIANA STATE UNIVERSITY SYSTEM

## **Quarterly Budget Summary Narrative**

**For the Quarter Ending June 30, 2014**

### **Budget**

No significant budget adjustments were made in the first quarter budget.

### **Revenues**

Unrestricted Revenues were received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State Contracts are predominately for the LSU-ICON and OGB projects. All other collections are within expected levels.

The PBRC Stores Auxiliary revenues are at an acceptable level.

### **Expenditures**

Unrestricted expenditures are in line with budget in the first quarter. All Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures through in the 1st quarter.

A handwritten signature in black ink that reads "William T. Cefalu, M.D.".

---

William T. Cefalu, M.D.  
Executive Director

<b>Unrestricted Operation</b>		<b>Actual Amount for each Quarter in 2013-14</b>				
	<b>Adjusted Operating Budget</b>	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>						
General Fund	7,188,652	4,102,805	0	0	0	4,102,805
Statutory Dedications	6,261,484	1,030,640	0	0	0	1,030,640
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	825,561	21,348	0	0	0	21,348
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>14,275,697</b>	<b>5,154,793</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,154,793</b>
<b>Expenditures by Object:</b>						
Personal Services	10,708,355	2,166,184	0	0	0	2,166,184
Operating Expenses	3,355,282	1,286,942	0	0	0	1,286,942
Other Charges	211,970	5,606	0	0	0	5,606
Acquisitions and Major Repairs	0	819	0	0	0	819
<b>Total Expenditures</b>	<b>14,275,607</b>	<b>3,459,550</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,459,550</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	6,005,803	1,725,849	0	0	0	1,725,849
Non-Academic Expenditures	8,269,804	1,733,701	0	0	0	1,733,701
<b>Total Expenditures</b>	<b>14,275,607</b>	<b>3,459,550</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,459,550</b>

**Restricted Operations**

	<b>Acct/Fund Balance</b>	<b>1st Quarter Fund Balance</b>	<b>2nd Quarter Fund Balance</b>	<b>3rd Quarter Fund Balance</b>	<b>4th Quarter Fund Balance</b>
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,500	4,400	4,400	4,400	4,400
Auxiliaries	9,068	145,478	145,478	145,478	145,478
Endowment Income	0	0	0	0	0
Grants and Contracts	2,441,612	3,940,737	3,940,737	3,940,737	3,940,737
Indirect Cost Recovered	2,672,992	3,149,980	3,149,980	3,149,980	3,149,980
Gifts	1,040,132	401,176	401,176	401,176	401,176
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	151,140	1,112,277	1,112,277	1,112,277	1,112,277
<b>TOTAL</b>	<b>6,316,444</b>	<b>8,754,049</b>	<b>8,754,049</b>	<b>8,754,049</b>	<b>8,754,049</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Pennington Biomedical Research Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	7,188,652					7,188,652	0.0%
Statutory Dedications	6,261,484					6,261,484	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>14,275,697</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,275,697</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	7,819,916	108,820				7,928,736	1.4%
Other Compensation	67,686	(6,000)				61,686	-8.9%
Related Benefits	2,678,758	39,175				2,717,933	1.5%
<b>Total Personal Services</b>	<b>10,566,360</b>	<b>141,995</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,708,355</b>	<b>1.3%</b>
Travel	15,756	0				15,756	0.0%
Operating Services	2,978,539	(141,995)				2,836,544	-4.8%
Supplies	502,982	0				502,982	0.0%
<b>Total Operating Expenses</b>	<b>3,497,277</b>	<b>(141,995)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,355,282</b>	<b>-4.1%</b>
Professional Services	155,295	0				155,295	0.0%
Other Charges	56,675	0				56,675	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>211,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>211,970</b>	<b>0.0%</b>
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>14,275,607</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,275,607</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research	3,736,814	124,583				3,861,397	3.3%
Public Service	184,704	0				184,704	0.0%
Academic Support (Includes Library)	1,960,362	(660)				1,959,702	0.0%
<b>Academic Expenditures Subtotal</b>	<b>5,881,880</b>	<b>123,923</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,005,803</b>	<b>2.1%</b>
Student Services						0	
Institutional Support	3,835,990	(8,881)				3,827,109	-0.2%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,557,737	(115,042)				4,442,695	-2.5%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>8,393,727</b>	<b>(123,923)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,269,804</b>	
<b>Total Expenditures</b>	<b>14,275,607</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,275,607</b>	<b>0.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Pennington Biomedical Research Center

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	7,188,652	4,102,805				4,102,805	57.1%
Statutory Dedications	6,261,484	1,030,640				1,030,640	16.5%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	825,561	21,348				21,348	2.6%
Federal Funds	0					0	
<b>TOTAL</b>	<b>14,275,697</b>	<b>5,154,793</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,154,793</b>	<b>36.1%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	7,928,736	1,908,389				1,908,389	24.1%
Other Compensation	61,686	31,420				31,420	50.9%
Related Benefits	2,717,933	226,375				226,375	8.3%
<b>Total Personal Services</b>	<b>10,708,355</b>	<b>2,166,184</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,166,184</b>	<b>20.2%</b>
Travel	15,756	2,145				2,145	13.6%
Operating Services	2,836,544	1,103,634				1,103,634	38.9%
Supplies	502,982	181,163				181,163	36.0%
<b>Total Operating Expenses</b>	<b>3,355,282</b>	<b>1,286,942</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,286,942</b>	<b>38.4%</b>
Professional Services	155,295	5,553				5,553	3.6%
Other Charges	56,675	52				52	0.1%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>211,970</b>	<b>5,606</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,606</b>	<b>2.6%</b>
General Acquisitions	0	819				819	
Library Acquisitions	0					0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>819</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>819</b>	
<b>TOTAL</b>	<b>14,275,607</b>	<b>3,459,550</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,459,550</b>	<b>24.2%</b>



# Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>by Function</b>							
Instruction	0					0	
Research	3,861,397	1,070,973				1,070,973	27.7%
Public Service	184,704	39,835				39,835	21.6%
Academic Support (Includes Library)	1,959,702	615,041				615,041	31.4%
<b>Academic Expenditures Subtotal</b>	<b>6,005,803</b>	<b>1,725,849</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,725,849</b>	<b>28.7%</b>
Student Services	0					0	
Institutional Support	3,827,109	460,416				460,416	12.0%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,442,695	1,257,434				1,257,434	28.3%
Hospital	0					0	
Transfers out of agency	0	15,850				15,850	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>8,269,804</b>	<b>1,733,701</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,733,701</b>	<b>21.0%</b>
<b>TOTAL</b>	<b>14,275,607</b>	<b>3,459,550</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,459,550</b>	<b>24.2%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

There are no unexpected or material variances in relation to the budget. Overall, the Expenditure budget is in line with expected spending at the time of the report.

# Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	611	2,900				2,900	474.6%
Auxiliaries (List)							
1 PBRC - STORES	2,442,976	472,327				472,327	19.3%
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	0	0				0	
Grants and Contracts							
Federal	21,897,193	7,320,461				7,320,461	33.4%
State and Local	4,831,708	1,352,919				1,352,919	28.0%
Private	10,178,050	2,288,753				2,288,753	22.5%
Indirect Cost Recovered	8,062,533	2,016,076				2,016,076	25.0%
Gifts	1,991,918	(131,283)				(131,283)	-6.6%
Federal Funds						0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	633,105	1,149,225				1,149,225	181.5%
<b>TOTAL</b>	<b>50,038,094</b>	<b>14,471,378</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,471,378</b>	<b>28.9%</b>

# Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

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## Report on Restricted Budget

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# Overview of Restricted Operations

Campus: Pennington Biomedical Research Center

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees		0		0	0		0		0	0		0	
Sales & Svcs of Educ. Activ's	1,500	2,900	0	4,400	0		4,400		0	4,400		4,400	
Auxiliaries (List)													
1 PBRC - STORES	9,068	472,327	335,917	145,478	0		145,478		0	145,478		145,478	
Endowment Income		0		0	0		0		0	0		0	
Grants and Contracts													
Federal	(23,667)	7,320,461	5,250,813	2,045,982	0		2,045,982		0	2,045,982		2,045,982	
State and Local	18,059	1,352,919	1,308,340	62,638	0		62,638		0	62,638		62,638	
Private	2,447,220	2,288,753	2,903,856	1,832,117	0		1,832,117		0	1,832,117		1,832,117	
Indirect Cost Recovered	2,672,992	2,016,076	1,539,087	3,149,980	0		3,149,980		0	3,149,980		3,149,980	
Gifts	1,040,132	(131,283)	507,672	401,176	0		401,176		0	401,176		401,176	
Federal Funds		0		0	0		0		0	0		0	
Hospitals													
All Other Sources	151,140	1,149,225	188,088	1,112,277	0		1,112,277		0	1,112,277		1,112,277	
<b>TOTAL</b>	<b>6,316,444</b>	<b>14,471,378</b>	<b>12,033,774</b>	<b>8,754,049</b>	<b>0</b>	<b>0</b>	<b>8,754,049</b>	<b>0</b>	<b>0</b>	<b>8,754,049</b>	<b>0</b>	<b>8,754,049</b>	

## Report on Restricted Operations

Date: October 15, 2013

To: F. King Alexander, President and Chancellor  
LSU System

From: William Richardson, Vice President for Agriculture  
LSU Agricultural Center

Subject: First Quarter Budget Report for FY 2013-2014

Fiscal year 2013-2014 begins with a net operating budget reduction of \$988,411. This includes \$926,975 in one-time funds that must be spent on non-recurring expenses. Our operating budget contains \$24,862,603 in one-time funds from the State Overcollections fund. The \$24.8m represents 27.5% of the AgCenter's total operating budget. This is very concerning because this funding source will have to be replaced for July 1, 2014. Maintaining AgCenter programs vital to the public is becoming increasingly difficult. State funding has seen consistent yearly reductions since 2008, and recently, federal funding for special research grants was terminated while capacity funding for research and extension support is also being reduced.

Because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining.

High priority programs are generally understaffed with significant gaps in coverage. Transfers have been used to balance staffing where possible, but opportunities are limited because of the technical nature of most positions. In making specific program decisions, key factors will include but not be limited to the program's relevance to the AgCenter mission, impact on the state, economic development potential, industry and clientele support, and extramural funding opportunities. The AgCenter will continue extensive consultation with all constituencies to help work through the budget challenges.

The process is a difficult one. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture.

The AgCenter continues to work with a developing business plan to reduce the scope of activities in their operations with an eye toward the inevitable budget situation facing the LSU AgCenter. Cost savings, productivity and importance to the core mission of the LSU AgCenter are the three criteria that are to be addressed.

In addition, in an effort to stretch resources even further, the AgCenter has been in the process of reorganizing its upper level administrative structure, eliminating the vice chancellor for extension and the vice chancellor for research positions, one by retirement and one by reassignment. In place, the

AgCenter has designated existing personnel to serve as program leaders over the areas of animal sciences, plant sciences, food and nutrition, and 4-H youth development. The goal is to try to achieve efficiency gains by managing support for an entire programmatic area instead of looking at the functions of extension and research separately. Reception thus far, both internally and externally, has been very positive.

We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	39,577,832	21,401,634	0	0	0	21,401,634
Statutory Dedications	30,927,010	1,447,443	0	0	0	1,447,443
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	6,807,967	1,543,428	0	0	0	1,543,428
Federal Funds	13,018,275	752,172	0	0	0	752,172
<b>Total Revenues</b>	<b>90,331,084</b>	<b>25,144,677</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,144,677</b>
<b>Expenditures by Object:</b>						
Personal Services	69,349,464	19,056,365	0	0	0	19,056,365
Operating Expenses	19,923,069	2,662,998	0	0	0	2,662,998
Other Charges	784,078	120,741	0	0	0	120,741
Acquisitions and Major Repairs	273,473	158,262	0	0	0	158,262
<b>Total Expenditures</b>	<b>90,330,084</b>	<b>21,998,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,998,365</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	51,243,228	18,872,830	0	0	0	18,872,830
Non-Academic Expenditures	39,087,856	3,125,535	0	0	0	3,125,535
<b>Total Expenditures</b>	<b>90,331,084</b>	<b>21,998,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,998,365</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,599,953	1,738,444	1,738,444	1,738,444	1,738,444
Auxiliaries	0	0	0	0	0
Endowment Income	290,876	302,104	302,104	302,104	302,104
Grants and Contracts	89,030	3,519,460	3,519,460	3,519,460	3,519,460
Indirect Cost Recovered	7,260,147	7,400,685	7,400,685	7,400,685	7,400,685
Gifts	5,769,060	5,763,292	5,763,292	5,763,292	5,763,292
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	8,661,924	8,314,333	8,314,333	8,314,333	8,314,333
<b>TOTAL</b>	<b>23,670,990</b>	<b>27,038,317</b>	<b>27,038,317</b>	<b>27,038,317</b>	<b>27,038,317</b>

**Overview and Analysis of Campus Operations**

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

# Operating Budget Development

## Campus: Budget Adjustments

## LSU Agricultural Center

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	39,577,832					39,577,832	0.0%
Statutory Dedications	30,927,010					30,927,010	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275					13,018,275	0.0%
<b>Total Revenues</b>	<b>90,331,084</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,331,084</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	41,239,542	(21,000)				41,218,542	-0.1%
Other Compensation	1,978,050	21,000				1,999,050	1.1%
Related Benefits	26,131,872	0				26,131,872	0.0%
<b>Total Personal Services</b>	<b>69,349,464</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>69,349,464</b>	<b>0.0%</b>
Travel	1,625,437	0				1,625,437	0.0%
Operating Services	11,102,600	0				11,102,600	0.0%
Supplies	7,195,032	0				7,195,032	0.0%
<b>Total Operating Expenses</b>	<b>19,923,069</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,923,069</b>	<b>0.0%</b>
Professional Services	341,376	0				341,376	0.0%
Other Charges	442,702	0				442,702	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>784,078</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>784,078</b>	<b>0.0%</b>
General Acquisitions	273,473	0				273,473	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>273,473</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>273,473</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>90,330,084</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,330,084</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research	26,321,900	2,093				26,323,993	0.0%
Public Service	22,393,117					22,393,117	0.0%
Academic Support (Includes Library)	2,526,118					2,526,118	0.0%
<b>Academic Expenditures Subtotal</b>	<b>51,241,135</b>	<b>2,093</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,243,228</b>	<b>0.0%</b>
Student Services						0	
Institutional Support	35,674,242	(2,093)				35,672,149	0.0%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	3,415,707					3,415,707	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>39,089,949</b>	<b>(2,093)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,087,856</b>	
<b>Total Expenditures</b>	<b>90,331,084</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,331,084</b>	<b>0.0%</b>



# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**LSU Agricultural Center**

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships.

## Report on changes to Significant Funding Issues

1st Quarter: No significant funding issues.

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	39,577,832	21,401,634				21,401,634	54.1%
Statutory Dedications	30,927,010	1,447,443				1,447,443	4.7%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967	1,543,428				1,543,428	22.7%
Federal Funds	13,018,275	752,172				752,172	5.8%
<b>TOTAL</b>	<b>90,331,084</b>	<b>25,144,677</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,144,677</b>	<b>27.8%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	41,218,542	11,607,952				11,607,952	28.2%
Other Compensation	1,999,050	677,944				677,944	33.9%
Related Benefits	26,131,872	6,770,468				6,770,468	25.9%
<b>Total Personal Services</b>	<b>69,349,464</b>	<b>19,056,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,056,365</b>	<b>27.5%</b>
Travel	1,625,437	304,152				304,152	18.7%
Operating Services	11,102,600	1,350,636				1,350,636	12.2%
Supplies	7,195,032	1,008,210				1,008,210	14.0%
<b>Total Operating Expenses</b>	<b>19,923,069</b>	<b>2,662,998</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,662,998</b>	<b>13.4%</b>
Professional Services	341,376	64,613				64,613	18.9%
Other Charges	442,702	56,128				56,128	12.7%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>784,078</b>	<b>120,741</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>120,741</b>	<b>15.4%</b>
General Acquisitions	273,473	153,735				153,735	56.2%
Library Acquisitions	0	4,528				4,528	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>273,473</b>	<b>158,262</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>158,262</b>	<b>57.9%</b>
<b>TOTAL</b>	<b>90,330,084</b>	<b>21,998,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,998,365</b>	<b>24.4%</b>
<b>by Function</b>							
Instruction	0					0	
Research	26,323,993	10,135,787				10,135,787	38.5%
Public Service	22,393,117	7,767,414				7,767,414	34.7%
Academic Support (Includes Library)	2,526,118	969,630				969,630	38.4%
<b>Academic Expenditures Subtotal</b>	<b>51,243,228</b>	<b>18,872,830</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,872,830</b>	<b>36.8%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: LSU Agricultural Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0					0	
Institutional Support	35,672,149	2,234,645				2,234,645	6.3%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,415,707	890,890				890,890	26.1%
Hospital	0					0	
Transfers out of agency	0	0				0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>39,087,856</b>	<b>3,125,535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,125,535</b>	<b>8.0%</b>
<b>TOTAL</b>	<b>90,331,084</b>	<b>21,998,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,998,365</b>	<b>24.4%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

1st: No significant variance noted. Expenditures are progressing as planned.

# Overview of Restricted Funds

Campus: LSU Agricultural Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	1,434,613	309,270				309,270	21.6%
Auxiliaries (List)							
Endowment Income	152,389	49,884				49,884	32.7%
Grants and Contracts							
Federal	8,577,195	544,447				544,447	6.3%
State and Local	12,587,023	6,046,711				6,046,711	48.0%
Private	5,731,980	2,736,325				2,736,325	47.7%
Indirect Cost Recovered	3,006,617	662,916				662,916	22.0%
Gifts	2,930,268	592,018				592,018	20.2%
Federal Funds						0	
Hospitals							
All Other Sources	9,451,055	201,705				201,705	2.1%
<b>TOTAL</b>	<b>43,871,140</b>	<b>11,143,276</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,143,276</b>	<b>25.4%</b>

## Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.

# Overview of Restricted Operations

Campus: LSU Agricultural Center

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's	1,599,953	309,270	170,779	1,738,444	0		1,738,444		0		1,738,444		1,738,444
Auxiliaries (List)													
Endowment Income	290,876	49,884	38,656	302,104	0		302,104		0		302,104		302,104
Grants and Contracts													
Federal	(3,398)	544,447	1,662,231	(1,121,181)	0		(1,121,181)		0		(1,121,181)		(1,121,181)
State and Local	(621,713)	6,046,711	2,864,107	2,560,891	0		2,560,891		0		2,560,891		2,560,891
Private	714,140	2,736,325	1,370,715	2,079,750	0		2,079,750		0		2,079,750		2,079,750
Indirect Cost Recovered	7,260,147	662,916	522,378	7,400,685	0		7,400,685		0		7,400,685		7,400,685
Gifts	5,769,060	592,018	597,786	5,763,292	0		5,763,292		0		5,763,292		5,763,292
Federal Funds		0		0	0		0		0		0		0
Hospitals													
All Other Sources	8,661,924	201,705	549,296	8,314,333	0		8,314,333		0		8,314,333		8,314,333
<b>TOTAL</b>	<b>23,670,990</b>	<b>11,143,276</b>	<b>7,775,948</b>	<b>27,038,317</b>	<b>0</b>	<b>0</b>	<b>27,038,317</b>	<b>0</b>	<b>0</b>	<b>27,038,317</b>	<b>0</b>	<b>0</b>	<b>27,038,317</b>

## Report on Restricted Operations

1st Quarter: No significant variances.

October 15, 2013

Dr. F. King Alexander  
President  
Louisiana State University System  
3810 West Lakeshore Drive  
Baton Rouge, La 70808

Subject: Budget Narrative First Quarter FY 2013-14

Dear Dr. Alexander:

LSU Shreveport, like other institutions of Higher Education in the state, continues to feel the effects of ever dwindling state funding. While our campus has persevered through challenging times, it is increasingly difficult to retain faculty and staff, keep morale up, and maintain financial stability. This year will be extremely difficult and we will be forced to use our reserve funds to cover potential deficit spending. This is due to continued lack of additional funding from either state appropriations or actual revenues generated by increased tuitions, reductions in on-campus enrollment, and the threat of a potential mid-year budget reduction.

The most relevant challenges we face this year are:

1. A loss of revenue from a downturn in on-campus undergraduate enrollment.
2. Changes in Admissions Requirements.
3. Continued "brain drain" of faculty and staff looking elsewhere for higher salaries.
4. Unfunded mandates, specifically increases in employer contributions to Teachers Retirement and LASERS.

The downturn in enrollment has also had a negative effect on our auxiliaries, as the Bookstore, Food Service, University Center, and Intercollegiate Athletic departments are all struggling to survive with diminished revenues.

On the positive side:

1. Enrollment in our Graduate programs is growing.
2. Our Ed.D. in Education Leadership Studies will begin in January and currently we have over 240 applications for the program.
3. The LSU/LSUS Commitment plan is growing with additional programs offered this fall in Sport Administration, Human Resource Education, and International Studies. This joins the two programs we began last year, Petroleum Engineering and Construction Management. Altogether, 75 students are pursuing one of these five degrees.

4. Beginning this fall, we are now offering three different academic sessions in our fall and spring semesters – one regular 16 week session and two 8 week sessions. The 8 week sessions allow students to take more classes during an academic year and will allow them to finish their degrees at a faster pace. Also, if a student is struggling in a course or must drop a course for nonacademic reasons, the new calendar format allows the student to re-enroll in that course in the next session, thereby retaining financial aid eligibility and stay on track for degree completion.
5. We have set aside \$166,974 in the budget for Deferred Maintenance projects that will be completed in the spring. Our targeted projects focus on HVAC systems in various buildings on campus.
6. A Salary Adjustment of 4% on 6 month's salary for all faculty and staff is planned for the spring. Civil Service recently approved the salary adjustment for Civil Service employees. The Salary adjustment will be paid in installments in the months of January, March and May. Eligibility requirement for this salary adjustment are that the employee must have been employed by LSUS on or prior to December 31, 2012.
7. Our MBA program will go on-line this spring via Academic Partnerships. This will double the number of programs offered in coordination with Academic Partnerships, and we anticipate the new format will lead to the increased enrollment we have seen in our first AP program.
8. Beginning this fall, we restarted our collaborative agreement with Bossier Parish Community College known as BPCC@LSUS. This program allows students who want to attend LSUS, but cannot due to eligibility restrictions, to enroll with BPCC and have their classes taught on our campus. These students are targeted in our recruitment plan to encourage them to enroll at LSUS as soon as they meet transfer admissions criteria.
9. The Early Start program continues to be healthy at LSUS despite the lack of state support this fiscal year. Currently we partner with 19 High Schools in the program, with 850 students enrolled this fall. We anticipated that enrollment in this program would decline due to the need to triple the cost of tuition to the student for these courses, and enrollment is indeed down 200 from fall 2012. But the program is financially stable and we expect a return to growth as parents adjust to the increased cost per class.

Sincerely,



Dr. Paul D. Sisson  
Interim Chancellor

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	4,201,974	1,805,835	0	0	0	1,805,835
Statutory Dedications	4,305,025	95,983	0	0	0	95,983
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	20,594,929	10,021,126	0	0	0	10,021,126
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>29,101,928</b>	<b>11,922,944</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,922,944</b>
<b>Expenditures by Object:</b>						
Personal Services	21,133,853	4,833,446	0	0	0	4,833,446
Operating Expenses	3,111,398	943,492	0	0	0	943,492
Other Charges	4,679,377	2,921,842	0	0	0	2,921,842
Acquisitions and Major Repairs	177,300	16,955	0	0	0	16,955
<b>Total Expenditures</b>	<b>29,101,928</b>	<b>8,715,735</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,715,735</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	16,411,472	3,813,033	0	0	0	3,813,033
Non-Academic Expenditures	12,690,456	4,902,702	0	0	0	4,902,702
<b>Total Expenditures</b>	<b>29,101,928</b>	<b>8,715,735</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,715,735</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	1,136,953	1,621,482	1,621,482	1,621,482	1,621,482
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	1,077,615	1,237,734	1,237,734	1,237,734	1,237,734
Endowment Income	0	(410)	(410)	(410)	(410)
Grants and Contracts	794,123	(1,514,984)	(1,514,984)	(1,514,984)	(1,514,984)
Indirect Cost Recovered	597,398	577,629	577,629	577,629	577,629
Gifts	157,384	153,961	153,961	153,961	153,961
Federal Funds	0	(53,576)	(53,576)	(53,576)	(53,576)
Hospitals	0	0	0	0	0
All Other Sources	57,136	74,141	74,141	74,141	74,141
<b>TOTAL</b>	<b>3,820,609</b>	<b>2,095,977</b>	<b>2,095,977</b>	<b>2,095,977</b>	<b>2,095,977</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

Campus:  
Budget Adjustments

LSU in Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	4,201,974					4,201,974	0.0%
Statutory Dedications	4,305,025					4,305,025	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	20,594,929					20,594,929	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>29,101,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,101,928</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	14,354,356					14,354,356	0.0%
Other Compensation	552,062					552,062	0.0%
Related Benefits	6,227,435					6,227,435	0.0%
<b>Total Personal Services</b>	<b>21,133,853</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,133,853</b>	<b>0.0%</b>
Travel	77,481					77,481	0.0%
Operating Services	2,362,610					2,362,610	0.0%
Supplies	671,307					671,307	0.0%
<b>Total Operating Expenses</b>	<b>3,111,398</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,111,398</b>	<b>0.0%</b>
Professional Services	228,499					228,499	0.0%
Other Charges	3,730,429					3,730,429	0.0%
Debt Services	0					0	
Interagency Transfers	720,449					720,449	0.0%
<b>Total Other Charges</b>	<b>4,679,377</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,679,377</b>	<b>0.0%</b>
General Acquisitions	0					0	
Library Acquisitions	177,300					177,300	0.0%
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>177,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>177,300</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>29,101,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,101,928</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	13,313,591					13,313,591	0.0%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	3,097,881					3,097,881	0.0%
<b>Academic Expenditures Subtotal</b>	<b>16,411,472</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,411,472</b>	<b>0.0%</b>
Student Services	1,966,434					1,966,434	0.0%
Institutional Support	4,034,611					4,034,611	0.0%
Scholarships/Fellowships	3,612,349					3,612,349	0.0%
Plant Operations/Maintenance	3,077,062					3,077,062	0.0%
Hospital						0	
Transfers out of agency	0					0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,690,456</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,690,456</b>	
<b>Total Expenditures</b>	<b>29,101,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,101,928</b>	0.0%

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU in Shreveport

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	4,201,974	1,805,835				1,805,835	43.0%
Statutory Dedications	4,305,025	95,983				95,983	2.2%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	20,594,929	10,021,126				10,021,126	48.7%
Federal Funds	0					0	
<b>TOTAL</b>	<b>29,101,928</b>	<b>11,922,944</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,922,944</b>	<b>41.0%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	14,354,356	3,492,649				3,492,649	24.3%
Other Compensation	552,062	83,235				83,235	15.1%
Related Benefits	6,227,435	1,257,562				1,257,562	20.2%
<b>Total Personal Services</b>	<b>21,133,853</b>	<b>4,833,446</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,833,446</b>	<b>22.9%</b>
Travel	77,481	11,501				11,501	14.8%
Operating Services	2,362,610	706,298				706,298	29.9%
Supplies	671,307	225,693				225,693	33.6%
<b>Total Operating Expenses</b>	<b>3,111,398</b>	<b>943,492</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>943,492</b>	<b>30.3%</b>
Professional Services	228,499	23,866				23,866	10.4%
Other Charges	3,730,429	2,255,863				2,255,863	60.5%
Debt Services	0					0	
Interagency Transfers	720,449	642,113				642,113	89.1%
<b>Total Other Charges</b>	<b>4,679,377</b>	<b>2,921,842</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,921,842</b>	<b>62.4%</b>
General Acquisitions	0	632				632	
Library Acquisitions	177,300	16,323				16,323	9.2%
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>177,300</b>	<b>16,955</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,955</b>	<b>9.6%</b>
<b>TOTAL</b>	<b>29,101,928</b>	<b>8,715,735</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,715,735</b>	<b>29.9%</b>
<b>by Function</b>							
Instruction	13,313,591	3,113,491				3,113,491	23.4%
Research	0	0				0	
Public Service	0	0				0	
Academic Support (Includes Library)	3,097,881	699,542				699,542	22.6%
<b>Academic Expenditures Subtotal</b>	<b>16,411,472</b>	<b>3,813,033</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,813,033</b>	<b>23.2%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,966,434	476,316				476,316	24.2%
Institutional Support	4,034,611	1,155,328				1,155,328	28.6%
Scholarships/Fellowships	3,612,349	2,254,926				2,254,926	62.4%
Plant Operations/Maintenance	3,077,062	1,016,132				1,016,132	33.0%
Hospital	0	0				0	
Transfers out of agency	0	0				0	
Athletics	0	0				0	
Other	0	0				0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,690,456</b>	<b>4,902,702</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,902,702</b>	<b>38.6%</b>
<b>TOTAL</b>	<b>29,101,928</b>	<b>8,715,735</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,715,735</b>	<b>29.9%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

# Overview of Restricted Funds

Campus: LSU in Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	1,720,000	854,715				854,715	49.7%
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 - University Center - Student Fees	357,124	118,674				118,674	33.2%
2 - University Center - Self Generated	105,000	26,278				26,278	25.0%
3 - Food Service	342,866	65,809				65,809	19.2%
4 - Bookstore	1,469,000	541,648				541,648	36.9%
5 - University Court Apartments - Lease	1,000	1,005				1,005	100.5%
6 - Athletics - Self Generated	104,815	9,800				9,800	9.3%
7 - Athletics - Student Fees	1,037,869	550,841				550,841	53.1%
8 - Athletics - GF Transfer	0					0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income		32,213				32,213	
Grants and Contracts							
Federal	1,225,000	40,717				40,717	3.3%
State and Local	4,400,000	71,373				71,373	1.6%
Private	1,200,000	551,277				551,277	45.9%
Indirect Cost Recovered	45,000	10,410				10,410	23.1%
Gifts	200,000	82,839				82,839	41.4%
Federal Funds	5,500,000	2,423,801				2,423,801	44.1%
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	70,000	29,760				29,760	42.5%
<b>TOTAL</b>	<b>17,777,674</b>	<b>5,411,160</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,411,160</b>	<b>30.4%</b>

**Report on Restricted Budget**

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# Overview of Restricted Operations

Campus: LSU in Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0		0		0		0		0	
Restricted Fees	1,136,953	854,715	370,186	1,621,482	0	1,621,482	0		1,621,482	0		1,621,482	
Sales & Svcs of Educ. Activ's		0		0	0	0	0		0	0		0	
<b>Auxiliaries (List)</b>													
1 - University Center - Student Fees	0	118,674	76,374	42,300	0	42,300	0		42,300	0		42,300	
2 - University Center - Self Generated	0	26,278	0	26,278	0	26,278	0		26,278	0		26,278	
3 - Food Service	0	65,809	75,067	(9,258)	0	(9,258)	0		(9,258)	0		(9,258)	
4 - Bookstore	1,038,766	541,648	673,035	907,379	0	907,379	0		907,379	0		907,379	
5 - University Court Apartments - Lease	18,375	1,005	10	19,370	0	19,370	0		19,370	0		19,370	
6 - Athletics - Self Generated	0	9,800	4,942	4,858	0	4,858	0		4,858	0		4,858	
7 - Athletics - Student Fees	20,474	550,841	324,508	246,807	0	246,807	0		246,807	0		246,807	
8 - Athletics - GF Transfer		0		0	0	0	0		0	0		0	
9		0		0	0	0	0		0	0		0	
10		0		0	0	0	0		0	0		0	
11		0		0	0	0	0		0	0		0	
12		0		0	0	0	0		0	0		0	
13		0		0	0	0	0		0	0		0	
14		0		0	0	0	0		0	0		0	
15		0		0	0	0	0		0	0		0	
Endowment Income	0	32,213	32,623	(410)	0	(410)	0		(410)	0		(410)	
<b>Grants and Contracts</b>													
Federal	51,998	40,717	261,532	(168,817)	0	(168,817)	0		(168,817)	0		(168,817)	
State and Local	237,938	71,373	2,007,066	(1,697,755)	0	(1,697,755)	0		(1,697,755)	0		(1,697,755)	
Private	504,187	551,277	703,876	351,588	0	351,588	0		351,588	0		351,588	
Indirect Cost Recovered	597,398	10,410	30,179	577,629	0	577,629	0		577,629	0		577,629	
Gifts	157,384	82,839	86,262	153,961	0	153,961	0		153,961	0		153,961	
Federal Funds	0	2,423,801	2,477,377	(53,576)	0	(53,576)	0		(53,576)	0		(53,576)	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay		0		0	0	0	0		0	0		0	
Physician Practice Plans		0		0	0	0	0		0	0		0	
Medicare		0		0	0	0	0		0	0		0	
Medicaid		0		0	0	0	0		0	0		0	
Uncompensated Care Costs		0		0	0	0	0		0	0		0	
Sponsored Grants and Contracts		0		0	0	0	0		0	0		0	
Sales and Services Other		0		0	0	0	0		0	0		0	
All Other Sources	57,136	29,760	12,755	74,141	0	74,141	0		74,141	0		74,141	
<b>TOTAL</b>	<b>3,820,609</b>	<b>5,411,160</b>	<b>7,135,792</b>	<b>2,095,977</b>	<b>0</b>	<b>2,095,977</b>	<b>0</b>	<b>0</b>	<b>2,095,977</b>	<b>0</b>	<b>0</b>	<b>2,095,977</b>	

## Report on Restricted Operations

## Overview of Restricted Operations

Campus: LSU in Shreveport

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