

# **Louisiana State University System**



## **2013-2014 Second Quarter Operating Budget Report**

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**CAMPUS CORRESPONDENCE**

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*To:* F. King Alexander  
President and Chancellor

*Date:* January 15, 2014

*From:* Robert Kuhn   
Interim Vice Chancellor  
for Finance & Administrative Services and CFO

*Subject:* Second Quarter of FY 2013-14 Budget Report

The second quarter report for FY 2013-14 shows that LSU is on track to complete the fiscal year within its approved operating budget. The report contains narratives which help explain items that may appear abnormal.

In spite of a 51% decrease in state appropriations and a 57% increase in undergraduate resident tuition and fees since FY 2008-09, LSU's fall overall enrollment has increased for the fourth consecutive year and is at its highest level since 2005. This enrollment pattern confirms LSU continues to offer an exceptional value and educational experience even as it lags desperately in the number of faculty needed for a flagship university with a comparable enrollment. LSU must be granted more operational flexibility and autonomy to efficiently and effectively fulfill its learning, discovery, and engagement mission. The University is in the final stages of achieving autonomies in two major areas that will generate millions of dollars in savings, procurement and risk management but has not yet been successful in overcoming the final hurdles. It is imperative we all work together to find fiscal solutions which will enhance the academic core of LSU while maintaining access, capacity, and breadth and depth of programs for all qualified students.

My staff and I will be happy to answer any questions you may have concerning the data in the report.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	62,823,923	35,856,149	23,190,447	0	0	59,046,597
Statutory Dedications	62,325,088	5,757,726	5,631,631	0	0	11,389,357
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	6,791,897	1,741,812	1,744,248	0	0	3,486,060
Self Generated Revenues	321,098,673	172,501,773	106,267,223	0	0	278,768,997
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>453,039,581</b>	<b>215,857,460</b>	<b>136,833,549</b>	<b>0</b>	<b>0</b>	<b>352,691,011</b>
<b>Expenditures by Object:</b>						
Personal Services	346,901,434	62,145,306	96,067,861	0	0	158,213,167
Operating Expenses	33,854,008	10,291,412	8,266,927	0	0	18,558,340
Other Charges	66,291,652	38,608,586	14,964,646	0	0	53,573,232
Acquisitions and Major Repairs	5,992,487	612,122	1,338,393	0	0	1,950,514
<b>Total Expenditures</b>	<b>453,039,581</b>	<b>111,657,426</b>	<b>120,637,827</b>	<b>0</b>	<b>0</b>	<b>232,295,253</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	310,411,542	54,555,537	86,057,861	0	0	140,613,398
Non-Academic Expenditures	142,628,039	57,101,889	34,579,966	0	0	91,681,855
<b>Total Expenditures</b>	<b>453,039,581</b>	<b>111,657,426</b>	<b>120,637,827</b>	<b>0</b>	<b>0</b>	<b>232,295,253</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	12,719,434	19,572,480	22,464,142	22,464,142	22,464,142
Sales and Services of Educational Activities	10,236,337	11,482,951	10,179,256	10,179,256	10,179,256
Auxiliaries	17,038,256	55,323,102	53,728,517	53,728,517	53,728,517
Endowment Income	14,309,275	14,133,130	13,996,482	13,996,482	13,996,482
Grants and Contracts	3,796,039	10,935,462	7,235,439	7,235,439	7,235,439
Indirect Cost Recovered	49,192,980	49,226,719	45,740,207	45,740,207	45,740,207
Gifts	3,229,336	2,821,404	3,183,007	3,183,007	3,183,007
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	15,630,921	16,285,592	19,457,407	19,457,407	19,457,407
<b>TOTAL</b>	<b>126,152,578</b>	<b>179,780,839</b>	<b>175,984,457</b>	<b>175,984,457</b>	<b>175,984,457</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## Louisiana State University

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	62,823,923	0	0			62,823,923	0.0%
Statutory Dedications	62,325,088	0	0			62,325,088	0.0%
Interim Emergency Board	0	0	0			0	
Interagency Transfers	6,791,897	0	0			6,791,897	0.0%
Self Generated Revenues	321,098,673	0	0			321,098,673	0.0%
Federal Funds	0	0	0			0	
<b>Total Revenues</b>	<b>453,039,581</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>453,039,581</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	229,019,830	(355,863)	42,336			228,706,303	-0.1%
Other Compensation	26,206,424	6,643	222,736			26,435,803	0.9%
Related Benefits	91,840,290	(107,000)	26,038			91,759,328	-0.1%
<b>Total Personal Services</b>	<b>347,066,544</b>	<b>(456,220)</b>	<b>291,110</b>	<b>0</b>	<b>0</b>	<b>346,901,434</b>	<b>0.0%</b>
Travel	2,470,206	100,000	17,417			2,587,623	4.8%
Operating Services	19,638,907	462,677	(266,571)			19,835,012	1.0%
Supplies	11,598,442	(120,237)	(46,833)			11,431,373	-1.4%
<b>Total Operating Expenses</b>	<b>33,707,555</b>	<b>442,440</b>	<b>(295,987)</b>	<b>0</b>	<b>0</b>	<b>33,854,008</b>	<b>0.4%</b>
Professional Services	1,864,468	(3,693)	4,055			1,864,830	0.0%
Other Charges	52,580,243	7,500	6,747			52,594,490	0.0%
Debt Services	0	0	0			0	
Interagency Transfers	11,832,332	0	0			11,832,332	0.0%
<b>Total Other Charges</b>	<b>66,277,043</b>	<b>3,807</b>	<b>10,802</b>	<b>0</b>	<b>0</b>	<b>66,291,652</b>	<b>0.0%</b>
General Acquisitions	4,927,229	2,473	(5,925)			4,923,777	-0.1%
Library Acquisitions	1,061,210	7,500	0			1,068,710	0.7%
Major Repairs	0	0	0			0	
<b>Total Acquisitions and Major Repairs</b>	<b>5,988,439</b>	<b>9,973</b>	<b>(5,925)</b>	<b>0</b>	<b>0</b>	<b>5,992,487</b>	<b>0.1%</b>
<b>Total Expenditures</b>	<b>453,039,581</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>453,039,581</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	190,008,667	(996,500)	2,955,475			191,967,641	1.0%
Research	55,291,275	649,153	(1,810,655)			54,129,773	-2.1%
Public Service	3,875,201	12,500	19,548			3,907,249	0.8%
Academic Support (Includes Library)	60,607,748	106,421	(307,290)			60,406,879	-0.3%
<b>Academic Expenditures Subtotal</b>	<b>309,782,891</b>	<b>(228,427)</b>	<b>857,078</b>	<b>0</b>	<b>0</b>	<b>310,411,542</b>	<b>0.2%</b>
Student Services	13,181,075	(9,969)	(199,820)			12,971,286	-1.6%
Institutional Support	22,881,522	222,948	817,723			23,922,193	4.5%
Scholarships/Fellowships	53,025,500	7,500	0			53,033,000	0.0%
Plant Operations/Maintenance	55,786,098	7,948	(1,474,981)			54,319,065	-2.6%
Hospital	0	0	0			0	
Transfers out of agency	(1,617,505)	0	0			(1,617,505)	0.0%
Athletics	0	0	0			0	
Other	0	0	0			0	
<b>Non-Academic Expenditures Subtotal</b>	<b>143,256,690</b>	<b>228,427</b>	<b>(857,078)</b>	<b>0</b>	<b>0</b>	<b>142,628,039</b>	<b>-0.4%</b>
<b>Total Expenditures</b>	<b>453,039,581</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>453,039,581</b>	<b>0.0%</b>

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The budget adjustments in the expenditure by function classifications are mostly attributable to unexpended salaries being "scooped" from vacant positions in colleges and administrative unit accounts to unexpended salary accounts which are located in the instruction function. These funds will be used in the current fiscal year for temporary expenditures such as adjunct teaching, research support, supplies and equipment. Also, budget adjustments were processed by individual colleges and departments in anticipation of future expenditures.

**Report on changes to Significant Funding Issues**

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter							% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14		
<b>Revenues</b>								
General Fund	62,823,923	35,856,149	23,190,447			59,046,597	94.0%	
Statutory Dedications	62,325,088	5,757,726	5,631,631			11,389,357	18.3%	
Interim Emergency Board	0	0	0			0		
Interagency Transfers	6,791,897	1,741,812	1,744,248			3,486,060	51.3%	
Self Generated Revenues	321,098,673	172,501,773	106,267,223			278,768,997	86.8%	
Federal Funds	0	0	0			0		
<b>TOTAL</b>	<b>453,039,581</b>	<b>215,857,461</b>	<b>136,833,550</b>	<b>0</b>	<b>0</b>	<b>352,691,010</b>	<b>77.8%</b>	
<b>Expenditures</b>								
<b>by Category</b>								
Salaries	228,706,303	42,308,100	62,351,618			104,659,717	45.8%	
Other Compensation	26,435,803	5,238,855	8,268,105			13,506,959	51.1%	
Related Benefits	91,759,328	14,598,351	25,448,138			40,046,490	43.6%	
<b>Total Personal Services</b>	<b>346,901,434</b>	<b>62,145,306</b>	<b>96,067,860</b>	<b>0</b>	<b>0</b>	<b>158,213,166</b>	<b>45.6%</b>	
Travel	2,587,623	461,665	870,466			1,332,132	51.5%	
Operating Services	19,835,012	6,566,706	4,240,059			10,806,765	54.5%	
Supplies	11,431,373	3,263,041	3,156,402			6,419,443	56.2%	
<b>Total Operating Expenses</b>	<b>33,854,008</b>	<b>10,291,412</b>	<b>8,266,927</b>	<b>0</b>	<b>0</b>	<b>18,558,340</b>	<b>54.8%</b>	
Professional Services	1,864,830	334,347	671,842			1,006,189	54.0%	
Other Charges	52,594,490	32,962,262	14,336,887			47,299,149	89.9%	
Debt Services	0	0	0			0		
Interagency Transfers	11,832,332	5,311,977	(44,082)			5,267,895	44.5%	
<b>Total Other Charges</b>	<b>66,291,652</b>	<b>38,608,586</b>	<b>14,964,646</b>	<b>0</b>	<b>0</b>	<b>53,573,232</b>	<b>80.8%</b>	
General Acquisitions	4,923,777	555,351	798,250			1,353,602	27.5%	
Library Acquisitions	1,068,710	56,771	540,142			596,913	55.9%	
Major Repairs	0	0	0			0		
<b>Total Acquisitions and Major Repairs</b>	<b>5,992,487</b>	<b>612,122</b>	<b>1,338,393</b>	<b>0</b>	<b>0</b>	<b>1,950,515</b>	<b>32.5%</b>	
<b>TOTAL</b>	<b>453,039,581</b>	<b>111,657,426</b>	<b>120,637,827</b>	<b>0</b>	<b>0</b>	<b>232,295,253</b>	<b>51.3%</b>	

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>by Function</b>							
Instruction	191,967,641	31,798,254	53,692,742			85,490,997	44.5%
Research	54,129,773	8,837,146	14,967,155			23,804,301	44.0%
Public Service	3,907,249	989,610	690,218			1,679,828	43.0%
Academic Support (Includes Library)	60,406,879	12,930,526	16,707,747			29,638,273	49.1%
<b>Academic Expenditures Subtotal</b>	<b>310,411,542</b>	<b>54,555,537</b>	<b>86,057,861</b>	<b>0</b>	<b>0</b>	<b>140,613,398</b>	<b>45.3%</b>
Student Services	12,971,286	3,300,574	3,131,023			6,431,598	49.6%
Institutional Support	23,922,193	5,979,785	5,846,960			11,826,745	49.4%
Scholarships/Fellowships	53,033,000	32,860,043	14,265,360			47,125,403	88.9%
Plant Operations/Maintenance	54,319,065	14,223,532	11,214,566			25,438,099	46.8%
Hospital	0	0	0			0	
Transfers out of agency	(1,617,505)	737,955	122,056			860,011	-53.2%
Athletics	0	0	0			0	
Other	0	0	0			0	
<b>Non-Academic Expenditures Subtotal</b>	<b>142,628,039</b>	<b>57,101,889</b>	<b>34,579,966</b>	<b>0</b>	<b>0</b>	<b>91,681,855</b>	<b>64.3%</b>
<b>TOTAL</b>	<b>453,039,581</b>	<b>111,657,426</b>	<b>120,637,827</b>	<b>0</b>	<b>0</b>	<b>232,295,253</b>	<b>51.3%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

### Revenues

The self-generated revenues for the second quarter include tuition and fees collected for the summer, fall, and a portion of the spring term. The percent of actual revenues collected compared to the operating budget for this quarter is on schedule with the self-generated revenues collected last fiscal year. The state general fund revenues are higher than normal for the second quarter due to the state allowing Universities to draw down the monthly Overcollections Statutory Dedicated portion of the appropriation from state general funds until appropriate revenues are deposited in the Overcollections fund.

### Expenditures

The large percentage for actual expenditures compared to the operating budget in the other charges expenditure category and the Scholarship/Fellowships function is attributable to the tuition and fee exemption expenditures for the summer, fall and a portion of the spring term. The exemption expenditures are projected to remain within the operating budgets established for these categories for this fiscal year.

The negative percentage for actual expenditures compared to the operating budget in the Transfers function is attributable to clearing/holding accounts that will be processed at the end of the year.



# Overview of Restricted Funds

Campus: Louisiana State University

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	21,852,000	11,777,266	8,150,433			19,927,699	91.2%
Sales and Services of Educational Activities	17,960,000	6,185,588	3,957,570			10,143,159	56.5%
Auxiliaries (List)							
1 Athletic Department	101,500,000	43,903,376	11,101,539			55,004,915	54.2%
2 Golf Course	1,192,001	325,051	245,900			570,951	47.9%
3 Residential Life	40,783,611	20,118,946	14,093,269			34,212,215	83.9%
4 Lab School Cafeteria	465,000	351,627	21,379			373,006	80.2%
5 Copier Mgt & Mailing Services	1,817,356	273,025	476,790			749,815	41.3%
6 University Stores	5,266,185	2,187,263	1,458,743			3,646,006	69.2%
7 Parking, Traffic, & Transportation	13,632,230	6,777,957	3,053,188			9,831,145	72.1%
8 Student Health Center	10,022,241	5,029,632	3,434,968			8,464,600	84.5%
9 Student Media	1,887,220	674,206	496,089			1,170,295	62.0%
10 University Auxiliary Services	2,966,921	868,259	837,168			1,705,427	57.5%
11 LSU Union	10,434,689	4,870,334	3,428,560			8,298,894	79.5%
Endowment Income	3,000,000	337,229	223,248			560,477	18.7%
Grants and Contracts							
Federal	100,000,000	30,075,741	18,215,691			48,291,432	48.3%
State and Local	38,000,000	11,344,997	7,589,001			18,933,998	49.8%
Private	19,100,000	10,927,281	4,447,234			15,374,515	80.5%
Indirect Cost Recovered	20,000,000	2,124,328	2,499,990			4,624,318	23.1%
Gifts	16,900,000	4,498,195	4,320,199			8,818,394	52.2%
Federal Funds		0	0			0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay		0	0			0	
Physician Practice Plans		0	0			0	
Medicare		0	0			0	
Medicaid		0	0			0	
Uncompensated Care Costs		0	0			0	
Sponsored Grants and Contracts		0	0			0	
Sales and Services Other		0	0			0	
All Other Sources	9,370,000	1,823,358	4,913,768			6,737,126	71.9%
<b>TOTAL</b>	<b>436,149,454</b>	<b>164,473,661</b>	<b>92,964,725</b>	<b>0</b>	<b>0</b>	<b>257,438,386</b>	<b>59.0%</b>

## Report on Restricted Budget

# Overview of Restricted Funds

Campus: Louisiana State University

## Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are based on the actual revenues collected from the previous year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

## Private Grants & Contracts

The private funds are 80.5% of the projected total revenues for the fiscal year due to private sponsors providing advance payments for projects. At fiscal year end, the portion of revenue not used to complete the project (earned) during the year is deferred into the next fiscal year.

## All Other Sources

The revenues for the other sources appear to be out of line with the budget due to the interest earnings for Auxiliaries not being distributed until end of the fiscal year end.

# Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	12,719,434	11,777,266	4,924,220	19,572,480	8,150,433	5,258,771	22,464,142	0	22,464,142	0		22,464,142	
Sales & Svcs of Educ. Activ's	10,236,337	6,185,588	4,938,975	11,482,951	3,957,570	5,261,265	10,179,256	0	10,179,256	0		10,179,256	
Auxiliaries (List)													
1 Athletic Department	1,773,957	43,903,376	34,197,465	11,479,868	11,101,539	16,586,090	5,995,317	0	5,995,317	0		5,995,317	
2 Golf Course	1,269,647	325,051	513,747	1,080,951	245,900	321,729	1,005,122	0	1,005,122	0		1,005,122	
3 Residential Life	5,466,769	20,118,946	5,131,959	20,453,756	14,093,269	12,149,980	22,397,045	0	22,397,045	0		22,397,045	
4 Lab School Cafeteria	459,996	351,627	81,943	729,681	21,379	121,744	629,315	0	629,315	0		629,315	
5 Copier Mgt & Mailing Services	1,299,967	273,025	148,101	1,424,891	476,790	211,212	1,690,468	0	1,690,468	0		1,690,468	
6 University Stores	837,863	2,187,263	1,045,866	1,979,260	1,458,743	1,948,006	1,489,997	0	1,489,997	0		1,489,997	
7 Parking, Traffic, & Transportation	759,373	6,777,957	1,951,469	5,585,861	3,053,188	2,604,492	6,034,557	0	6,034,557	0		6,034,557	
8 Student Health Center	1,416,419	5,029,632	2,060,679	4,385,373	3,434,968	2,526,316	5,294,025	0	5,294,025	0		5,294,025	
9 Student Media	925,890	674,206	292,888	1,307,208	496,089	438,334	1,364,962	0	1,364,962	0		1,364,962	
10 University Auxiliary Services	509,056	868,259	507,929	869,387	837,168	546,492	1,160,063	0	1,160,063	0		1,160,063	
11 LSU Union	2,319,318	4,870,334	1,162,786	6,026,866	3,428,560	2,787,782	6,667,645	0	6,667,645	0		6,667,645	
Endowment Income	14,309,275	337,229	513,374	14,133,130	223,248	359,896	13,996,482	0	13,996,482	0		13,996,482	
Grants and Contracts													
Federal	(330,845)	30,075,741	31,284,169	(1,539,272)	18,215,691	18,616,519	(1,940,101)	0	(1,940,101)	0		(1,940,101)	
State and Local	3,323,621	11,344,997	8,587,919	6,080,698	7,589,001	9,495,747	4,173,952	0	4,173,952	0		4,173,952	
Private	803,263	10,927,281	5,336,508	6,394,036	4,447,234	5,839,682	5,001,588	0	5,001,588	0		5,001,588	
Indirect Cost Recovered	49,192,980	2,124,328	2,090,589	49,226,719	2,499,990	5,986,502	45,740,207	0	45,740,207	0		45,740,207	
Gifts	3,229,336	4,498,195	4,906,128	2,821,404	4,320,199	3,958,596	3,183,007	0	3,183,007	0		3,183,007	
Federal Funds	0	0	0	0	0	0	0	0	0	0		0	
Hospitals	0	0	0	0	0	0	0	0	0	0		0	
All Other Sources	15,630,921	1,823,358	1,168,687	16,285,592	4,913,768	1,741,953	19,457,407	0	19,457,407	0		19,457,407	
<b>TOTAL</b>	<b>126,152,577</b>	<b>164,473,661</b>	<b>110,845,399</b>	<b>179,780,839</b>	<b>92,964,725</b>	<b>96,761,106</b>	<b>175,984,458</b>	<b>0</b>	<b>0</b>	<b>175,984,458</b>	<b>0</b>	<b>175,984,458</b>	

## Report on Restricted Operations


**Federal Grants:** The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

**State Grants:** Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

**Indirect Cost Recovered:** The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



TO: Dr. F. King Alexander  
President, LSU System

FROM: Jack M. Weiss   
Chancellor

DATE: January 15, 2014

RE: LSU Paul M. Hebert Law Center  
Executive Summary  
FY 2013-2014 Quarterly Report on the Budget – 2<sup>nd</sup> Quarter Activities

The Law Center continued the careful management of its expenditures in fiscal year 2013-14.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures include Fall 2013 tuition and fees and a portion of Spring 2014 tuition and fees and scholarships/waivers, respectively. Expenses for research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that expenditures for library acquisitions will approximate available budget over the next several quarters.

The restricted fees were associated with the collection of Student Tech and Student Bar association fees for Summer and Fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.

The Law Center recently completed an initial review and revision of its scholarship policy with the assistance of the consulting firm of Noel-Levitz, LLC. This review will continue in light of our actual experience with the initial policy revision. Our goal is to align the Law Center's scholarship policy with the current climate of declining law school enrollment around the nation and intense competition for qualified law students.

The Law Center also has implemented some cost saving measures with respect to travel, and, for the first time in a number of years, did not send a recruiting team to the fall AALS conference to interview candidates for new teaching positions.

Unrestricted Operations		Actual Amount for each Quarter in 2013-2014				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	2,708,751	1,545,993	999,892	0	0	2,545,885
Statutory Dedications	2,455,317	181,921	252,181	0	0	434,102
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	18,499,575	7,957,038	3,569,136	0	0	11,526,174
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>23,663,643</b>	<b>9,684,953</b>	<b>4,821,209</b>	<b>0</b>	<b>0</b>	<b>14,506,162</b>
<b>Expenditures by Object:</b>						
Personal Services	13,595,088	2,686,219	3,816,826	0	0	6,503,045
Operating Expenses	3,684,385	655,047	747,020	0	0	1,402,067
Other Charges	6,097,670	2,194,165	1,027,641	0	0	3,221,806
Acquisitions and Major Repairs	286,500	70,908	66,609	0	0	137,517
<b>Total Expenditures</b>	<b>23,663,643</b>	<b>5,606,338</b>	<b>5,658,097</b>	<b>0</b>	<b>0</b>	<b>11,264,435</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	10,974,977	2,283,167	3,448,670	0	0	5,731,837
Non-Academic Expenditures	12,688,666	3,323,171	2,209,427	0	0	5,532,598
<b>Total Expenditures</b>	<b>23,663,643</b>	<b>5,606,338</b>	<b>5,658,097</b>	<b>0</b>	<b>0</b>	<b>11,264,435</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	442,860	502,859	529,809	529,809	529,809
Sales and Services of Educational Activities	725,588	699,616	692,869	692,869	692,869
Auxiliaries	0	0	0	0	0
Endowment Income	507,826	498,423	498,344	498,344	498,344
Grants and Contracts	0	1,952	(118)	(118)	(118)
Indirect Cost Recovered	142,205	142,205	136,200	136,200	136,200
Gifts	28,469	24,613	28,090	28,090	28,090
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	312,639	312,639	312,639	312,639	312,639
<b>TOTAL</b>	<b>2,159,587</b>	<b>2,182,308</b>	<b>2,197,833</b>	<b>2,197,833</b>	<b>2,197,833</b>

**Overview and Analysis of Campus Operations**

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 tuition and fees and a portion of Spring 2014 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters. On the whole, the Law Center is taking a conservative approach to spending given the reduced enrollment, uncertain funding from the State overcollections fund, and the possibility of future reductions to be imposed before fiscal year end. The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.

# Operating Budget Development

## Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	2,708,751					2,708,751	0.0%
Statutory Dedications	2,455,317					2,455,317	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,499,575					18,499,575	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>23,663,643</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,663,643</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	10,064,288					10,064,288	0.0%
Other Compensation	211,600					211,600	0.0%
Related Benefits	3,319,200					3,319,200	0.0%
<b>Total Personal Services</b>	<b>13,595,088</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,595,088</b>	<b>0.0%</b>
Travel	439,000					439,000	0.0%
Operating Services	2,996,535					2,996,535	0.0%
Supplies	248,850					248,850	0.0%
<b>Total Operating Expenses</b>	<b>3,684,385</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,684,385</b>	<b>0.0%</b>
Professional Services	205,600					205,600	0.0%
Other Charges	5,892,070					5,892,070	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>6,097,670</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,097,670</b>	<b>0.0%</b>
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>286,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>286,500</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>23,663,643</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,663,643</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	7,967,769					7,967,769	0.0%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,400,954					2,400,954	0.0%
<b>Academic Expenditures Subtotal</b>	<b>10,974,977</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,974,977</b>	<b>0.0%</b>
Student Services	1,247,973					1,247,973	0.0%
Institutional Support	5,556,160					5,556,160	0.0%
Scholarships/Fellowships	4,760,174					4,760,174	0.0%
Plant Operations/Maintenance	1,124,359					1,124,359	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,688,666</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,688,666</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>23,663,643</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,663,643</b>	<b>0.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**LSU Paul M. Hebert Law Center**

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: LSU Paul M. Hebert Law Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	2,708,751	1,545,993	999,892			2,545,885	94.0%
Statutory Dedications	2,455,317	181,921	252,181			434,102	17.7%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	18,499,575	7,957,038	3,569,136			11,526,174	62.3%
Federal Funds	0					0	
<b>TOTAL</b>	<b>23,663,643</b>	<b>9,684,953</b>	<b>4,821,209</b>	<b>0</b>	<b>0</b>	<b>14,506,162</b>	<b>61.3%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	10,064,288	1,962,258	2,782,340			4,744,599	47.1%
Other Compensation	211,600	82,641	57,629			140,270	66.3%
Related Benefits	3,319,200	641,319	976,857			1,618,176	48.8%
<b>Total Personal Services</b>	<b>13,595,088</b>	<b>2,686,219</b>	<b>3,816,826</b>	<b>0</b>	<b>0</b>	<b>6,503,045</b>	<b>47.8%</b>
Travel	439,000	40,865	56,139			97,004	22.1%
Operating Services	2,996,535	564,415	633,861			1,198,276	40.0%
Supplies	248,850	49,767	57,019			106,787	42.9%
<b>Total Operating Expenses</b>	<b>3,684,385</b>	<b>655,047</b>	<b>747,020</b>	<b>0</b>	<b>0</b>	<b>1,402,067</b>	<b>38.1%</b>
Professional Services	205,600	74,164	23,761			97,925	47.6%
Other Charges	5,892,070	2,120,000	1,003,881			3,123,881	53.0%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>6,097,670</b>	<b>2,194,165</b>	<b>1,027,641</b>	<b>0</b>	<b>0</b>	<b>3,221,806</b>	<b>52.8%</b>
General Acquisitions	286,500	21	0			21	0.0%
Library Acquisitions	0	70,887	66,609			137,496	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>286,500</b>	<b>70,908</b>	<b>66,609</b>	<b>0</b>	<b>0</b>	<b>137,517</b>	<b>48.0%</b>
<b>TOTAL</b>	<b>23,663,643</b>	<b>5,606,338</b>	<b>5,658,097</b>	<b>0</b>	<b>0</b>	<b>11,264,435</b>	<b>47.6%</b>
<b>by Function</b>							
Instruction	7,967,769	1,606,008	2,749,861			4,355,869	54.7%
Research	533,835	101,717	89,208			190,925	35.8%
Public Service	72,419	34,712	555			35,266	48.7%
Academic Support (Includes Library)	2,400,954	540,731	609,047			1,149,777	47.9%
<b>Academic Expenditures Subtotal</b>	<b>10,974,977</b>	<b>2,283,167</b>	<b>3,448,670</b>	<b>0</b>	<b>0</b>	<b>5,731,837</b>	<b>52.2%</b>



# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,247,973	304,315	344,405			648,720	52.0%
Institutional Support	5,556,160	595,959	627,252			1,223,211	22.0%
Scholarships/Fellowships	4,760,174	2,107,281	971,672			3,078,953	64.7%
Plant Operations/Maintenance	1,124,359	315,618	266,097			581,715	51.7%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,688,666</b>	<b>3,323,171</b>	<b>2,209,427</b>	<b>0</b>	<b>0</b>	<b>5,532,598</b>	<b>43.6%</b>
<b>TOTAL</b>	<b>23,663,643</b>	<b>5,606,338</b>	<b>5,658,097</b>	<b>0</b>	<b>0</b>	<b>11,264,435</b>	<b>47.6%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

# Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	124,333	88,213	37,958			126,170	101.5%
Sales and Services of Educational Activities	124,746	24,671	36,367			61,038	48.9%
Auxiliaries (List)							
1						0	
Endowment Income	143,341	6,078	17,377			23,454	16.4%
Grants and Contracts							
Federal						0	
State and Local	0	0				0	
Private	16,298	8,202	0			8,202	50.3%
Indirect Cost Recovered	0	0				0	
Gifts	568,389	242,123	125,510			367,633	64.7%
Federal Funds						0	
Hospitals							
All Other Sources	55,290	0				0	0.0%
<b>TOTAL</b>	<b>1,032,398</b>	<b>369,287</b>	<b>217,211</b>	<b>0</b>	<b>0</b>	<b>586,497</b>	<b>56.8%</b>

## Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for Summer and Fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.

# Overview of Restricted Operations

Campus: LSU Paul M. Hebert Law Center

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees	442,860	88,213	28,214	502,859	37,958	11,007	529,809	0		529,809	0		529,809
Sales & Svcs of Educ. Activ's	725,588	24,671	50,644	699,616	36,367	43,114	692,869	0		692,869	0		692,869
Auxiliaries (List)													
1		0		0	0		0		0		0		0
Endowment Income	507,826	6,078	15,480	498,423	17,377	17,456	498,344	0		498,344	0		498,344
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0		0	0		0
State and Local	0	0	0	0	0	0	0	0		0	0		0
Private	0	8,202	6,250	1,952	0	2,070	(118)	0		(118)	0		(118)
Indirect Cost Recovered	142,205	0		142,205	0	6,005	136,200	0		136,200	0		136,200
Gifts	28,469	242,123	245,978	24,613	125,510	122,034	28,090	0		28,090	0		28,090
Federal Funds		0	0	0	0		0	0		0	0		0
Hospitals													
All Other Sources	312,639	0		312,639	0		312,639	0		312,639	0		312,639
<b>TOTAL</b>	<b>2,159,587</b>	<b>369,287</b>	<b>346,566</b>	<b>2,182,308</b>	<b>217,211</b>	<b>201,686</b>	<b>2,197,833</b>	<b>0</b>	<b>0</b>	<b>2,197,833</b>	<b>0</b>	<b>0</b>	<b>2,197,833</b>

## Report on Restricted Operations

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for Summer and Fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.



## **Quarterly Budget Summary Narrative**

**For the Quarter Ending December 31, 2013**

### **Budget**

No significant budget adjustments were made in the first quarter budget.

### **Revenues**

Unrestricted Revenues were received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State Contracts are predominately for the LSU-ICON and OGB projects. All other collections are within expected levels.

The PBRC Stores Auxiliary revenues are at an acceptable level.

### **Expenditures**

Unrestricted expenditures are in line with budget in the first quarter. All Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures through in the 2<sup>nd</sup> quarter.

A handwritten signature in black ink, reading "William T. Cefalu".

William T. Cefalu, M.D.  
Executive Director

Unrestricted Operation		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	7,188,652	4,102,805	2,653,545	0	0	6,756,350
Statutory Dedications	6,261,484	1,030,640	456,570	0	0	1,487,210
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	825,561	21,348	24,505	0	0	45,853
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>14,275,697</b>	<b>5,154,793</b>	<b>3,134,621</b>	<b>0</b>	<b>0</b>	<b>8,289,414</b>
<b>Expenditures by Object:</b>						
Personal Services	11,112,738	2,166,184	2,888,318	0	0	5,054,502
Operating Expenses	3,075,899	1,286,942	524,668	0	0	1,811,609
Other Charges	86,970	5,606	16,571	0	0	22,176
Acquisitions and Major Repairs	0	819	177	0	0	997
<b>Total Expenditures</b>	<b>14,275,607</b>	<b>3,459,550</b>	<b>3,429,734</b>	<b>0</b>	<b>0</b>	<b>6,889,284</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	6,289,396	1,725,849	2,133,785	0	0	3,859,634
Non-Academic Expenditures	7,986,211	1,733,701	1,295,949	0	0	3,029,650
<b>Total Expenditures</b>	<b>14,275,607</b>	<b>3,459,550</b>	<b>3,429,734</b>	<b>0</b>	<b>0</b>	<b>6,889,284</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,500	4,400	25,254	25,254	25,254
Auxiliaries	9,068	145,478	99,667	99,667	99,667
Endowment Income	0	0	0	0	0
Grants and Contracts	2,441,612	3,940,737	5,878,768	5,878,768	5,878,768
Indirect Cost Recovered	2,672,992	3,149,980	3,601,045	3,601,045	3,601,045
Gifts	1,040,132	401,176	1,023,188	1,023,188	1,023,188
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	151,140	1,112,277	744,938	744,938	744,938
<b>TOTAL</b>	<b>6,316,444</b>	<b>8,754,049</b>	<b>11,372,861</b>	<b>11,372,861</b>	<b>11,372,861</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Pennington Biomedical Research Center Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	7,188,652					7,188,652	0.0%
Statutory Dedications	6,261,484					6,261,484	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>14,275,697</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,275,697</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	7,819,916	108,820	293,029			8,221,765	5.1%
Other Compensation	67,686	(6,000)	0			61,686	-8.9%
Related Benefits	2,678,758	39,175	111,354			2,829,287	5.6%
<b>Total Personal Services</b>	<b>10,566,360</b>	<b>141,995</b>	<b>404,383</b>	<b>0</b>	<b>0</b>	<b>11,112,738</b>	<b>5.2%</b>
Travel	15,756	0	0			15,756	0.0%
Operating Services	2,978,539	(141,995)	(279,383)			2,557,161	-14.1%
Supplies	502,982	0	0			502,982	0.0%
<b>Total Operating Expenses</b>	<b>3,497,277</b>	<b>(141,995)</b>	<b>(279,383)</b>	<b>0</b>	<b>0</b>	<b>3,075,899</b>	<b>-12.0%</b>
Professional Services	155,295	0	(125,000)			30,295	-80.5%
Other Charges	56,675	0	0			56,675	0.0%
Debt Services			0			0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>211,970</b>	<b>0</b>	<b>(125,000)</b>	<b>0</b>	<b>0</b>	<b>86,970</b>	<b>-59.0%</b>
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>14,275,607</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,275,607</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research	3,736,814	124,583	160,035			4,021,432	7.6%
Public Service	184,704	0	4,544			189,248	2.5%
Academic Support (Includes Library)	1,960,362	(660)	119,014			2,078,716	6.0%
<b>Academic Expenditures Subtotal</b>	<b>5,881,880</b>	<b>123,923</b>	<b>283,593</b>	<b>0</b>	<b>0</b>	<b>6,289,396</b>	<b>6.9%</b>
Student Services						0	
Institutional Support	3,835,990	(8,881)	(484)			3,826,625	-0.2%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,557,737	(115,042)	(283,109)			4,159,586	-8.7%
Hospital	0	0	0			0	
Transfers out of agency	0	0	0			0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>8,393,727</b>	<b>(123,923)</b>	<b>(283,593)</b>	<b>0</b>	<b>0</b>	<b>7,986,211</b>	<b>-4.9%</b>
<b>Total Expenditures</b>	<b>14,275,607</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,275,607</b>	<b>0.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Pennington Biomedical Research Center

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: **Pennington Biomedical Research Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	7,188,652	4,102,805	2,653,545			6,756,350	94.0%
Statutory Dedications	6,261,484	1,030,640	456,570			1,487,210	23.8%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	825,561	21,348	24,505			45,853	5.6%
Federal Funds	0					0	
<b>TOTAL</b>	<b>14,275,697</b>	<b>5,154,793</b>	<b>3,134,621</b>	<b>0</b>	<b>0</b>	<b>8,289,414</b>	<b>58.1%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	8,221,765	1,908,389	1,957,925			3,866,314	47.0%
Other Compensation	61,686	31,420	47,780			79,199	128.4%
Related Benefits	2,829,287	226,375	882,613			1,108,989	39.2%
<b>Total Personal Services</b>	<b>11,112,738</b>	<b>2,166,184</b>	<b>2,888,318</b>	<b>0</b>	<b>0</b>	<b>5,054,502</b>	<b>45.5%</b>
Travel	15,756	2,145	9,639			11,784	74.8%
Operating Services	2,557,161	1,103,634	384,900			1,488,533	58.2%
Supplies	502,982	181,163	130,129			311,292	61.9%
<b>Total Operating Expenses</b>	<b>3,075,899</b>	<b>1,286,942</b>	<b>524,668</b>	<b>0</b>	<b>0</b>	<b>1,811,609</b>	<b>58.9%</b>
Professional Services	30,295	5,553	14,672			20,226	66.8%
Other Charges	56,675	52	1,898			1,950	3.4%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>86,970</b>	<b>5,606</b>	<b>16,571</b>	<b>0</b>	<b>0</b>	<b>22,176</b>	<b>25.5%</b>
General Acquisitions	0	819	177			997	
Library Acquisitions	0					0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>819</b>	<b>177</b>	<b>0</b>	<b>0</b>	<b>997</b>	
<b>TOTAL</b>	<b>14,275,607</b>	<b>3,459,550</b>	<b>3,429,734</b>	<b>0</b>	<b>0</b>	<b>6,889,284</b>	<b>48.3%</b>



# Overview of Unrestricted Revenues and Expenditures

Campus: **Pennington Biomedical Research Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>by Function</b>							
Instruction	0					0	
Research	4,021,432	1,070,973	1,332,795			2,403,769	59.8%
Public Service	189,248	39,835	61,609			101,444	53.6%
Academic Support (Includes Library)	2,078,716	615,041	739,380			1,354,421	65.2%
<b>Academic Expenditures Subtotal</b>	<b>6,289,396</b>	<b>1,725,849</b>	<b>2,133,785</b>	<b>0</b>	<b>0</b>	<b>3,859,634</b>	<b>61.4%</b>
Student Services	0					0	
Institutional Support	3,826,625	460,416	137,734			598,151	15.6%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,159,586	1,257,434	1,133,047			2,390,481	57.5%
Hospital	0					0	
Transfers out of agency	0	15,850	25,168			41,018	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>7,986,211</b>	<b>1,733,701</b>	<b>1,295,949</b>	<b>0</b>	<b>0</b>	<b>3,029,650</b>	<b>37.9%</b>
<b>TOTAL</b>	<b>14,275,607</b>	<b>3,459,550</b>	<b>3,429,734</b>	<b>0</b>	<b>0</b>	<b>6,889,284</b>	<b>48.3%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

There are no unexpected or material variances in relation to the budget. For FY 2014, unlike previous years, Other Compensation was budgeted by requesting information about expected needs from budget heads, which resulted in Other Compensation being underbudgeted. Otherwise, the Expenditure budget is in line with expected spending at the time of the report.

Budget deficits will be covered using revenue from indirect cost recoveries.

# Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	611	2,900	55,813			58,713	9608.5%
Auxiliaries (List)							
1 PBRC - STORES	2,442,976	472,327	470,141			942,467	38.6%
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	0	0				0	
Grants and Contracts							
Federal	21,897,193	7,320,461	5,466,952			12,787,413	58.4%
State and Local	4,831,708	1,352,919	1,389,821			2,742,740	56.8%
Private	10,178,050	2,288,753	3,663,635			5,952,388	58.5%
Indirect Cost Recovered	8,062,533	2,016,076	2,032,909			4,048,985	50.2%
Gifts	1,991,918	(131,283)	1,340,565			1,209,282	60.7%
Federal Funds						0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	633,105	1,149,225	15,487			1,164,712	184.0%
<b>TOTAL</b>	<b>50,038,094</b>	<b>14,471,378</b>	<b>14,435,323</b>	<b>0</b>	<b>0</b>	<b>28,906,701</b>	<b>57.8%</b>

**Report on Restricted Budget**

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**Overview of Restricted Operations**

Campus: **Pennington Biomedical Research Center**

Show Expenditures As Positive		Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Expenses, Transfers, &			Expenses, Transfers, &			Expenses, Transfers, &			Expenses, Transfers, &		
Acct/Fund Balance 2013-14		Revenues 2013-14	ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's	1,500	2,900	0	4,400	55,813	34,959	25,254	0		25,254	0		25,254
Auxiliaries (List)													
1 PBRC - STORES	9,068	472,327	335,917	145,478	470,141	515,952	99,667	0		99,667	0		99,667
Endowment Income		0		0	0		0	0		0	0		0
Grants and Contracts													
Federal	(23,667)	7,320,461	5,250,813	2,045,982	5,466,952	5,353,410	2,159,523	0		2,159,523	0		2,159,523
State and Local	18,059	1,352,919	1,308,340	62,638	1,389,821	1,144,523	307,936	0		307,936	0		307,936
Private	2,447,220	2,288,753	2,903,856	1,832,117	3,663,635	2,084,443	3,411,309	0		3,411,309	0		3,411,309
Indirect Cost Recovered	2,672,992	2,016,076	1,539,087	3,149,980	2,032,909	1,581,844	3,601,045	0		3,601,045	0		3,601,045
Gifts	1,040,132	(131,283)	507,672	401,176	1,340,565	718,553	1,023,188	0		1,023,188	0		1,023,188
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	151,140	1,149,225	188,088	1,112,277	15,487	382,826	744,938	0		744,938	0		744,938
<b>TOTAL</b>	<b>6,316,444</b>	<b>14,471,378</b>	<b>12,033,774</b>	<b>8,754,049</b>	<b>14,435,323</b>	<b>11,816,511</b>	<b>11,372,861</b>	<b>0</b>	<b>0</b>	<b>11,372,861</b>	<b>0</b>	<b>0</b>	<b>11,372,861</b>

**Report on Restricted Operations**

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Date: January 15, 2014

To: F. King Alexander, President and Chancellor  
LSU System

From: William Richardson, Vice President for Agriculture  
LSU Agricultural Center

Subject: Second Quarter Budget Report for FY 2013-2014

In the second quarter of 2013-2014, the AgCenter continues to plan for the expenditure of \$926,975 in one-time funds that must be spent on non-recurring expenses. Additionally, our operating budget contains \$24,862,603 in one-time funds from the State Over-collections fund. The \$24.8m represents 27.5% of the AgCenter's total operating budget. As of the end of the second quarter, nearly 90% of our State General Funds have been drawn down, while only 16% of our Statutory Dedication have been received. This is very concerning because this could create some funding flow problems if State deposits into the Over-collections fund don't materialize. Also, this funding source will have to be replaced for July 1, 2014. Maintaining AgCenter programs vital to the public is becoming increasingly difficult. State funding has seen consistent yearly reductions since 2008, and recently, federal funding for special research grants was terminated while capacity funding for research and extension support is also being reduced.

As always, we note that because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining.

To help strengthen programs in the face of declining resources, the AgCenter has been in the process of reorganizing its upper level administrative structure, eliminating the vice chancellor for extension and the vice chancellor for research positions, one by retirement and one by reassignment. In place, the AgCenter has designated existing personnel to serve as program leaders over the areas of animal sciences, plant sciences, food and nutrition, and 4-H youth development. The goals are to make better decisions and achieve efficiency gains by managing an entire programmatic area instead of looking at the functions of extension and research separately. Three-quarters of a year into this reorganization, the reception thus far, both internally and externally, has been very positive.

In addition to this internal reorganization, the position of Vice President for Agriculture was created, bringing teaching, research and extension under a single administrator. We are only a few months into this change, but believe progress is already being made. This will be elaborated on in the next quarterly report.

While there are many positive steps within the AgCenter, we continue to have a shortage of financial resources. High priority programs are generally understaffed with significant gaps in coverage. We

intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	39,577,832	21,401,634	14,013,856	0	0	35,415,490
Statutory Dedications	30,927,010	1,447,443	3,490,608	0	0	4,938,051
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	6,807,967	1,543,428	1,728,977	0	0	3,272,405
Federal Funds	13,018,275	752,172	4,994,143	0	0	5,746,315
<b>Total Revenues</b>	<b>90,331,084</b>	<b>25,144,677</b>	<b>24,227,584</b>	<b>0</b>	<b>0</b>	<b>49,372,261</b>
<b>Expenditures by Object:</b>						
Personal Services	69,296,464	19,056,365	19,577,044	0	0	38,633,408
Operating Expenses	19,986,605	2,662,998	4,066,792	0	0	6,729,789
Other Charges	774,542	120,741	256,682	0	0	377,423
Acquisitions and Major Repairs	273,473	158,262	203,391	0	0	361,653
<b>Total Expenditures</b>	<b>90,331,084</b>	<b>21,998,365</b>	<b>24,103,908</b>	<b>0</b>	<b>0</b>	<b>46,102,273</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	51,331,717	18,872,830	19,925,044	0	0	38,797,874
Non-Academic Expenditures	38,999,367	3,125,535	4,178,864	0	0	7,304,399
<b>Total Expenditures</b>	<b>90,331,084</b>	<b>21,998,365</b>	<b>24,103,908</b>	<b>0</b>	<b>0</b>	<b>46,102,273</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,599,953	1,738,444	1,652,688	1,652,688	1,652,688
Auxiliaries	0	0	0	0	0
Endowment Income	290,876	302,104	295,612	295,612	295,612
Grants and Contracts	89,030	3,519,460	4,089,778	4,089,778	4,089,778
Indirect Cost Recovered	7,260,147	7,400,685	7,117,240	7,117,240	7,117,240
Gifts	5,769,060	5,763,292	5,953,607	5,953,607	5,953,607
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	8,661,924	8,314,333	11,324,643	11,324,643	11,324,643
<b>TOTAL</b>	<b>23,670,990</b>	<b>27,038,317</b>	<b>30,433,569</b>	<b>30,433,569</b>	<b>30,433,569</b>

**Overview and Analysis of Campus Operations**

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on

# Operating Budget Development

## Campus: Budget Adjustments

## LSU Agricultural Center

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	39,577,832					39,577,832	0.0%
Statutory Dedications	30,927,010					30,927,010	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275					13,018,275	0.0%
<b>Total Revenues</b>	<b>90,331,084</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,331,084</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	41,239,542	(21,000)	(54,000)			41,164,542	-0.2%
Other Compensation	1,979,050	21,000	0			2,000,050	1.1%
Related Benefits	26,131,872	0	0			26,131,872	0.0%
<b>Total Personal Services</b>	<b>69,350,464</b>	<b>0</b>	<b>(54,000)</b>	<b>0</b>	<b>0</b>	<b>69,296,464</b>	<b>-0.1%</b>
Travel	1,625,437	0	0			1,625,437	0.0%
Operating Services	11,102,600	0	64,000			11,166,600	0.6%
Supplies	7,195,032	0	(464)			7,194,568	0.0%
<b>Total Operating Expenses</b>	<b>19,923,069</b>	<b>0</b>	<b>63,536</b>	<b>0</b>	<b>0</b>	<b>19,986,605</b>	<b>0.3%</b>
Professional Services	341,376	0	(9,536)			331,840	-2.8%
Other Charges	442,702	0	0			442,702	0.0%
Debt Services			0			0	
Interagency Transfers			0			0	
<b>Total Other Charges</b>	<b>784,078</b>	<b>0</b>	<b>(9,536)</b>	<b>0</b>	<b>0</b>	<b>774,542</b>	<b>-1.2%</b>
General Acquisitions	273,473	0	0			273,473	0.0%
Library Acquisitions			0			0	
Major Repairs			0			0	
<b>Total Acquisitions and Major Repairs</b>	<b>273,473</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>273,473</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>90,331,084</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,331,084</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research	26,321,900	2,093	18,000			26,341,993	0.1%
Public Service	22,393,117		70,489			22,463,606	0.3%
Academic Support (Includes Library)	2,526,118					2,526,118	0.0%
<b>Academic Expenditures Subtotal</b>	<b>51,241,135</b>	<b>2,093</b>	<b>88,489</b>	<b>0</b>	<b>0</b>	<b>51,331,717</b>	<b>0.2%</b>
Student Services						0	
Institutional Support	35,674,242	(2,093)	(88,489)			35,583,660	-0.3%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	3,415,707					3,415,707	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>39,089,949</b>	<b>(2,093)</b>	<b>(88,489)</b>	<b>0</b>	<b>0</b>	<b>38,999,367</b>	<b>-0.2%</b>
<b>Total Expenditures</b>	<b>90,331,084</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,331,084</b>	<b>0.0%</b>



# Operating Budget Development

Campus:

LSU Agricultural Center

Use next page for Detailed Explanation

## Budget Adjustments Narrative

### Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships.

2nd quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships, Character Critics, and Healthy Communities initiative.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

## Report on changes to Significant Funding Issues

1st Quarter: No significant funding issues.

2nd Quarter: No significant funding issues.

# Overview of Unrestricted Revenues and Expenditures

Campus: LSU Agricultural Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	39,577,832	21,401,634	14,013,856			35,415,490	89.5%
Statutory Dedications	30,927,010	1,447,443	3,490,608			4,938,051	16.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	6,807,967	1,543,428	1,728,977			3,272,405	48.1%
Federal Funds	13,018,275	752,172	4,994,143			5,746,315	44.1%
<b>TOTAL</b>	<b>90,331,084</b>	<b>25,144,677</b>	<b>24,227,584</b>	<b>0</b>	<b>0</b>	<b>49,372,261</b>	<b>54.7%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	41,164,542	11,607,952	12,126,313			23,734,265	57.7%
Other Compensation	2,000,050	677,944	592,771			1,270,715	63.5%
Related Benefits	26,131,872	6,770,468	6,857,960			13,628,428	52.2%
<b>Total Personal Services</b>	<b>69,296,464</b>	<b>19,056,365</b>	<b>19,577,044</b>	<b>0</b>	<b>0</b>	<b>38,633,408</b>	<b>55.8%</b>
Travel	1,625,437	304,152	357,486			661,639	40.7%
Operating Services	11,166,600	1,350,636	2,527,872			3,878,508	34.7%
Supplies	7,194,568	1,008,210	1,181,433			2,189,643	30.4%
<b>Total Operating Expenses</b>	<b>19,986,605</b>	<b>2,662,998</b>	<b>4,066,792</b>	<b>0</b>	<b>0</b>	<b>6,729,789</b>	<b>33.7%</b>
Professional Services	331,840	64,613	188,937			253,550	76.4%
Other Charges	442,702	56,128	67,745			123,873	28.0%
Debt Services	0		0			0	
Interagency Transfers	0		0			0	
<b>Total Other Charges</b>	<b>774,542</b>	<b>120,741</b>	<b>256,682</b>	<b>0</b>	<b>0</b>	<b>377,423</b>	<b>48.7%</b>
General Acquisitions	273,473	153,735	198,391			352,125	128.8%
Library Acquisitions	0	4,528	0			4,528	
Major Repairs	0		5,000			5,000	
<b>Total Acquisitions and Major Repairs</b>	<b>273,473</b>	<b>158,262</b>	<b>203,391</b>	<b>0</b>	<b>0</b>	<b>361,653</b>	<b>132.2%</b>
<b>TOTAL</b>	<b>90,331,084</b>	<b>21,998,365</b>	<b>24,103,908</b>	<b>0</b>	<b>0</b>	<b>46,102,273</b>	<b>51.0%</b>
<b>by Function</b>							
Instruction	0					0	
Research	26,341,993	10,135,787	10,681,547			20,817,334	79.0%
Public Service	22,463,606	7,767,414	8,386,219			16,153,633	71.9%
Academic Support (Includes Library)	2,526,118	969,630	857,278			1,826,907	72.3%
<b>Academic Expenditures Subtotal</b>	<b>51,331,717</b>	<b>18,872,830</b>	<b>19,925,044</b>	<b>0</b>	<b>0</b>	<b>38,797,874</b>	<b>75.6%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	0					0	
Institutional Support	35,583,660	2,234,645	3,244,914			5,479,559	15.4%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,415,707	890,890	933,950			1,824,840	53.4%
Hospital	0					0	
Transfers out of agency	0	0				0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>38,999,367</b>	<b>3,125,535</b>	<b>4,178,864</b>	<b>0</b>	<b>0</b>	<b>7,304,399</b>	<b>18.7%</b>
<b>TOTAL</b>	<b>90,331,084</b>	<b>21,998,365</b>	<b>24,103,908</b>	<b>0</b>	<b>0</b>	<b>46,102,273</b>	<b>51.0%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

1st: No significant variance noted. Expenditures are progressing as planned.  
 2nd: No significant variance noted. Expenditures are progressing as planned.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

# Overview of Restricted Funds

Campus: LSU Agricultural Center

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	1,434,613	309,270	303,377			612,647	42.7%
Auxiliaries (List)							
Endowment Income	152,389	49,884	19,638			69,522	45.6%
Grants and Contracts							
Federal	8,577,195	544,447	1,903,179			2,447,626	28.5%
State and Local	12,587,023	6,046,711	3,709,307			9,756,017	77.5%
Private	5,731,980	2,736,325	1,331,004			4,067,329	71.0%
Indirect Cost Recovered	3,006,617	662,916	651,404			1,314,320	43.7%
Gifts	2,930,268	592,018	745,562			1,337,580	45.6%
Federal Funds						0	
Hospitals							
All Other Sources	9,451,055	201,705	6,044,375			6,246,080	66.1%
<b>TOTAL</b>	<b>43,871,140</b>	<b>11,143,276</b>	<b>14,707,845</b>	<b>0</b>	<b>0</b>	<b>25,851,120</b>	<b>58.9%</b>

## Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.  
 2nd Quarter: Restricted revenues are being realized as anticipated.

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end is June 30. The reporting tools reports are being worked on in order to reconcile the amounts.

# Overview of Restricted Operations

Campus: **LSU Agricultural Center**

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's	1,599,953	309,270	170,779	1,738,444	303,377	389,133	1,652,688	0		1,652,688	0		1,652,688
Auxiliaries (List)													
Endowment Income	290,876	49,884	38,656	302,104	19,638	26,129	295,612	0		295,612	0		295,612
Grants and Contracts													
Federal	(3,398)	544,447	1,662,231	(1,121,181)	1,903,179	1,757,989	(975,991)	0		(975,991)	0		(975,991)
State and Local	(621,713)	6,046,711	2,864,107	2,560,891	3,709,307	3,141,538	3,128,659	0		3,128,659	0		3,128,659
Private	714,140	2,736,325	1,370,715	2,079,750	1,331,004	1,473,644	1,937,110	0		1,937,110	0		1,937,110
Indirect Cost Recovered	7,260,147	662,916	522,378	7,400,685	651,404	934,849	7,117,240	0		7,117,240	0		7,117,240
Gifts	5,769,060	592,018	597,786	5,763,292	745,562	555,247	5,953,607	0		5,953,607	0		5,953,607
Federal Funds		0		0	0		0	0		0	0		0
Hospitals													
All Other Sources	8,661,924	201,705	549,296	8,314,333	6,044,375	3,034,065	11,324,643	0		11,324,643	0		11,324,643
<b>TOTAL</b>	<b>23,670,990</b>	<b>11,143,276</b>	<b>7,775,948</b>	<b>27,038,317</b>	<b>14,707,845</b>	<b>11,312,593</b>	<b>30,433,569</b>	<b>0</b>	<b>0</b>	<b>30,433,569</b>	<b>0</b>	<b>0</b>	<b>30,433,569</b>

## Report on Restricted Operations

1st Quarter: No significant variances.

2nd Quarter: No significant variances

Federal Funds will not reconcile to federal general ledgers due to timing differences related to different fiscal year ends. The Federal fiscal year end is September 30, while the State fiscal year end

January 8, 2014

Dr. F. King Alexander  
President  
Louisiana State University System  
3810 West Lakeshore Drive  
Baton Rouge, La 70808

Subject: Budget Narrative Second Quarter FY 2013-14

Dear Dr. Alexander:

LSU Shreveport, like other institutions of Higher Education in the state, continues to feel the effects of ever dwindling state funding. While our campus has persevered through challenging times, it is increasingly difficult to retain faculty and staff, keep morale up, and maintain financial stability. This year will be extremely difficult and we will be forced to use our reserve funds to cover potential deficit spending. This is due to continued lack of additional funding from either state appropriations or actual revenues generated by increased tuitions, and reductions in on-campus enrollment. One notable bright spot in our financial picture is that the threat of a potential mid-year budget reduction did not materialize, for which we are very thankful.

The most relevant challenges we face this year are:

1. A loss of revenue from a downturn in on-campus undergraduate enrollment.
2. Changes in Admissions Requirements.
3. Continued “brain drain” of faculty and staff looking elsewhere for higher salaries.
4. Unfunded mandates, specifically increases in employer contributions to Teachers Retirement and LASERS.

The downturn in enrollment has also had a negative effect on our auxiliaries, as the Bookstore, Food Service, University Center, and Intercollegiate Athletic departments are all struggling to survive with diminished revenues.

On the positive side:

1. Enrollment in our Graduate programs increased by nearly 10% in the fall semester.
2. SACSCOC approved our Ed.D. in Leadership Studies at the December meeting and we will start our first Doctorial program this month with an anticipated 22 students enrolled in the program.
3. The LSU/LSUS Commitment plan is growing with additional programs offered this fall in Sport Administration, Human Resource Education, and International Studies. This joins the two programs we began last year, Petroleum Engineering and Construction Management. Altogether, 75 students are pursuing one of these five degrees.

4. We are now offering three different academic sessions in our fall and spring semesters – one regular 16-week session and two 8-week sessions. The 8-week sessions allow students to take more classes during an academic year and will allow them to finish their degrees at a faster pace. For the fall semester we offered approximately 10% of our courses in the 8-week format, and students enrolled in proportional numbers (slightly more than 10% of the fall SCH's were generated in 8-week classes). The 8-week term provides an alternative to a student who is struggling in a course or must drop a course for nonacademic reasons, as the new calendar format allows the student to re-enroll in that course in the next session, thereby retaining financial aid eligibility and staying on track for degree completion.
5. We have set aside \$166,974 in the budget for Deferred Maintenance projects that will be completed in the spring. Our targeted projects focus on HVAC systems in various buildings on campus.
6. A salary adjustment of 4% on 6 month's salary for all faculty and staff is planned for the spring. The salary adjustment is scheduled to be paid in installments on January 5<sup>th</sup>, March 5<sup>th</sup>, and May 5<sup>th</sup>. Eligibility requirements for this salary adjustment are that the employee must have been employed by LSUS on or prior to December 31, 2012.
7. Our MBA program is moving on-line this spring by contract with Academic Partnerships. This will double the number of programs offered in coordination with Academic Partnerships, and we anticipate the new format will lead to the increased enrollment we have seen in our MEd degree program, our first AP program.
8. Last fall, we restarted our collaborative agreement with Bossier Parish Community College known as BPCC@LSUS. This program allows students who want to attend LSUS, but cannot due to eligibility restrictions, to enroll with BPCC and have their classes taught on our campus. These students are targeted in our recruitment plan to encourage them to enroll at LSUS as soon as they meet transfer admissions criteria. For the spring term, BPCC will be offering 14 different classes on our campus.
9. The Early Start program continues to be healthy at LSUS despite the lack of state support this fiscal year. We will partner with 19 High Schools this spring, and we anticipate the enrollment to be approximately 900 – 1,000 students.

Sincerely,



Dr. Paul D. Sisson  
Interim Chancellor

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	4,201,974	1,805,835	1,541,552	0	0	3,347,387
Statutory Dedications	4,305,025	95,983	1,065,829	0	0	1,161,812
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	20,594,929	10,021,126	2,294,459	0	0	12,315,585
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>29,101,928</b>	<b>11,922,944</b>	<b>4,901,840</b>	<b>0</b>	<b>0</b>	<b>16,824,784</b>
<b>Expenditures by Object:</b>						
Personal Services	21,133,853	4,833,446	5,446,127	0	0	10,279,573
Operating Expenses	3,111,398	943,492	596,988	0	0	1,540,480
Other Charges	4,679,377	2,921,842	59,235	0	0	2,981,077
Acquisitions and Major Repairs	177,300	16,955	100,075	0	0	117,030
<b>Total Expenditures</b>	<b>29,101,928</b>	<b>8,715,735</b>	<b>6,202,425</b>	<b>0</b>	<b>0</b>	<b>14,918,160</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	16,411,472	3,813,033	4,335,532	0	0	8,148,565
Non-Academic Expenditures	12,690,456	4,902,702	1,866,893	0	0	6,769,595
<b>Total Expenditures</b>	<b>29,101,928</b>	<b>8,715,735</b>	<b>6,202,425</b>	<b>0</b>	<b>0</b>	<b>14,918,160</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	1,136,953	1,621,482	1,588,315	1,588,315	1,588,315
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	1,077,615	1,237,734	934,672	934,672	934,672
Endowment Income	0	(410)	(28,015)	(28,015)	(28,015)
Grants and Contracts	794,123	(1,514,984)	616,736	616,736	616,736
Indirect Cost Recovered	597,398	577,629	565,317	565,317	565,317
Gifts	157,384	153,961	156,278	156,278	156,278
Federal Funds	0	(53,576)	(51,142)	(51,142)	(51,142)
Hospitals	0	0	0	0	0
All Other Sources	57,136	74,141	84,043	84,043	84,043
<b>TOTAL</b>	<b>3,820,609</b>	<b>2,095,977</b>	<b>3,866,204</b>	<b>3,866,204</b>	<b>3,866,204</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## LSU Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	4,201,974					4,201,974	0.0%
Statutory Dedications	4,305,025					4,305,025	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	20,594,929					20,594,929	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>29,101,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,101,928</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	14,354,356					14,354,356	0.0%
Other Compensation	552,062					552,062	0.0%
Related Benefits	6,227,435					6,227,435	0.0%
<b>Total Personal Services</b>	<b>21,133,853</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,133,853</b>	<b>0.0%</b>
Travel	77,481					77,481	0.0%
Operating Services	2,362,610					2,362,610	0.0%
Supplies	671,307					671,307	0.0%
<b>Total Operating Expenses</b>	<b>3,111,398</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,111,398</b>	<b>0.0%</b>
Professional Services	228,499					228,499	0.0%
Other Charges	3,730,429					3,730,429	0.0%
Debt Services	0					0	
Interagency Transfers	720,449					720,449	0.0%
<b>Total Other Charges</b>	<b>4,679,377</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,679,377</b>	<b>0.0%</b>
General Acquisitions	0					0	
Library Acquisitions	177,300					177,300	0.0%
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>177,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>177,300</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>29,101,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,101,928</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	13,313,591					13,313,591	0.0%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	3,097,881					3,097,881	0.0%
<b>Academic Expenditures Subtotal</b>	<b>16,411,472</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,411,472</b>	<b>0.0%</b>
Student Services	1,966,434					1,966,434	0.0%
Institutional Support	4,034,611					4,034,611	0.0%
Scholarships/Fellowships	3,612,349					3,612,349	0.0%
Plant Operations/Maintenance	3,077,062					3,077,062	0.0%
Hospital						0	
Transfers out of agency	0					0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,690,456</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,690,456</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>29,101,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,101,928</b>	<b>0.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Shreveport

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus:

LSU Shreveport

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	4,201,974	1,805,835	1,541,552			3,347,387	79.7%
Statutory Dedications	4,305,025	95,983	1,065,829			1,161,812	27.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	20,594,929	10,021,126	2,294,459			12,315,585	59.8%
Federal Funds	0					0	
<b>TOTAL</b>	<b>29,101,928</b>	<b>11,922,944</b>	<b>4,901,840</b>	<b>0</b>	<b>0</b>	<b>16,824,784</b>	<b>57.8%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	14,354,356	3,492,649	3,947,329			7,439,978	51.8%
Other Compensation	552,062	83,235	96,438			179,673	32.5%
Related Benefits	6,227,435	1,257,562	1,402,360			2,659,922	42.7%
<b>Total Personal Services</b>	<b>21,133,853</b>	<b>4,833,446</b>	<b>5,446,127</b>	<b>0</b>	<b>0</b>	<b>10,279,573</b>	<b>48.6%</b>
Travel	77,481	11,501	15,652			27,153	35.0%
Operating Services	2,362,610	706,298	445,616			1,151,914	48.8%
Supplies	671,307	225,693	135,720			361,413	53.8%
<b>Total Operating Expenses</b>	<b>3,111,398</b>	<b>943,492</b>	<b>596,988</b>	<b>0</b>	<b>0</b>	<b>1,540,480</b>	<b>49.5%</b>
Professional Services	228,499	23,866	33,310			57,176	25.0%
Other Charges	3,730,429	2,255,863	25,925			2,281,788	61.2%
Debt Services	0					0	
Interagency Transfers	720,449	642,113	0			642,113	89.1%
<b>Total Other Charges</b>	<b>4,679,377</b>	<b>2,921,842</b>	<b>59,235</b>	<b>0</b>	<b>0</b>	<b>2,981,077</b>	<b>63.7%</b>
General Acquisitions	0	632	9,612			10,244	
Library Acquisitions	177,300	16,323	90,463			106,786	60.2%
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>177,300</b>	<b>16,955</b>	<b>100,075</b>	<b>0</b>	<b>0</b>	<b>117,030</b>	<b>66.0%</b>
<b>TOTAL</b>	<b>29,101,928</b>	<b>8,715,735</b>	<b>6,202,425</b>	<b>0</b>	<b>0</b>	<b>14,918,160</b>	<b>51.3%</b>
<b>by Function</b>							
Instruction	13,313,591	3,113,491	3,661,255			6,774,746	50.9%
Research	0	0	0			0	
Public Service	0	0	0			0	
Academic Support (Includes Library)	3,097,881	699,542	674,277			1,373,819	44.3%
<b>Academic Expenditures Subtotal</b>	<b>16,411,472</b>	<b>3,813,033</b>	<b>4,335,532</b>	<b>0</b>	<b>0</b>	<b>8,148,565</b>	<b>49.7%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus:

**LSU Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	1,966,434	476,316	466,433			942,749	47.9%
Institutional Support	4,034,611	1,155,328	806,698			1,962,026	48.6%
Scholarships/Fellowships	3,612,349	2,254,926	12,800			2,267,726	62.8%
Plant Operations/Maintenance	3,077,062	1,016,132	580,962			1,597,094	51.9%
Hospital	0	0	0			0	
Transfers out of agency	0	0	0			0	
Athletics	0	0	0			0	
Other	0	0	0			0	
<b>Non-Academic Expenditures Subtotal</b>	<b>12,690,456</b>	<b>4,902,702</b>	<b>1,866,893</b>	<b>0</b>	<b>0</b>	<b>6,769,595</b>	<b>53.3%</b>
<b>TOTAL</b>	<b>29,101,928</b>	<b>8,715,735</b>	<b>6,202,425</b>	<b>0</b>	<b>0</b>	<b>14,918,160</b>	<b>51.3%</b>

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

# Overview of Restricted Funds

Campus:

LSU Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	1,720,000	854,715	279,698			1,134,413	66.0%
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 - University Center - Student Fees	357,124	118,674	34,615			153,289	42.9%
2 - University Center - Self Generated	105,000	26,278	20,384			46,662	44.4%
3 - Food Service	342,866	65,809	70,313			136,122	39.7%
4 - Bookstore	1,469,000	541,648	88,362			630,010	42.9%
5 - University Court Apartments - Lease	1,000	1,005	9			1,014	101.4%
6 - Athletics - Self Generated	104,815	9,800	7,802			17,602	16.8%
7 - Athletics - Student Fees	1,037,869	550,841	158,266			709,107	68.3%
8 - Athletics - GF Transfer	0					0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income		32,213	24,935			57,148	
Grants and Contracts							
Federal	1,225,000	40,717	238,458			279,175	22.8%
State and Local	4,400,000	71,373	2,385,442			2,456,815	55.8%
Private	1,200,000	551,277	515,969			1,067,246	88.9%
Indirect Cost Recovered	45,000	10,410	(10,410)			0	0.0%
Gifts	200,000	82,839	(6,546)			76,293	38.1%
Federal Funds	5,500,000	2,423,801	219,419			2,643,220	48.1%
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs						0	
Sponsored Grants and Contracts						0	
Sales and Services Other						0	
All Other Sources	70,000	29,760	23,164			52,924	75.6%
<b>TOTAL</b>	<b>17,777,674</b>	<b>5,411,160</b>	<b>4,049,880</b>	<b>0</b>	<b>0</b>	<b>9,461,040</b>	<b>53.2%</b>

**Report on Restricted Budget**

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# Overview of Restricted Operations

Campus: **LSU Shreveport**

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		
Restricted Fees	1,136,953	854,715	370,186	1,621,482	279,698	312,865	1,588,315	0	1,588,315	0		1,588,315	
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		
<b>Auxiliaries (List)</b>													
1 - University Center - Student Fees	0	118,674	76,374	42,300	34,615	76,915	0		0		0		
2 - University Center - Self Generated	0	26,278	0	26,278	20,384	35,820	10,842	0	10,842	0		10,842	
3 - Food Service	0	65,809	75,067	(9,258)	70,313	106,106	(45,051)	0	(45,051)	0		(45,051)	
4 - Bookstore	1,038,766	541,648	673,035	907,379	88,362	271,632	724,109	0	724,109	0		724,109	
5 - University Court Apartments - Lease	18,375	1,005	10	19,370	9	0	19,379	0	19,379	0		19,379	
6 - Athletics - Self Generated	0	9,800	4,942	4,858	7,802	4,676	7,984	0	7,984	0		7,984	
7 - Athletics - Student Fees	20,474	550,841	324,508	246,807	158,266	187,664	217,409	0	217,409	0		217,409	
8 - Athletics - GF Transfer		0		0	0		0	0	0	0		0	
9		0		0	0		0	0	0	0		0	
10		0		0	0		0	0	0	0		0	
11		0		0	0		0	0	0	0		0	
12		0		0	0		0	0	0	0		0	
13		0		0	0		0	0	0	0		0	
14		0		0	0		0	0	0	0		0	
15		0		0	0		0	0	0	0		0	
Endowment Income	0	32,213	32,623	(410)	24,935	52,540	(28,015)	0	(28,015)	0		(28,015)	
<b>Grants and Contracts</b>													
Federal	51,998	40,717	261,532	(168,817)	238,458	180,250	(110,609)	0	(110,609)	0		(110,609)	
State and Local	237,938	71,373	2,007,066	(1,697,755)	2,385,442	128,670	559,017	0	559,017	0		559,017	
Private	504,187	551,277	703,876	351,588	515,969	699,229	168,328	0	168,328	0		168,328	
Indirect Cost Recovered	597,398	10,410	30,179	577,629	(10,410)	1,902	565,317	0	565,317	0		565,317	
Gifts	157,384	82,839	86,262	153,961	(6,546)	(8,863)	156,278	0	156,278	0		156,278	
Federal Funds	0	2,423,801	2,477,377	(53,576)	219,419	216,985	(51,142)	0	(51,142)	0		(51,142)	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay		0		0	0		0	0	0	0		0	
Physician Practice Plans		0		0	0		0	0	0	0		0	
Medicare		0		0	0		0	0	0	0		0	
Medicaid		0		0	0		0	0	0	0		0	
Uncompensated Care Costs		0		0	0		0	0	0	0		0	
Sponsored Grants and Contracts		0		0	0		0	0	0	0		0	
Sales and Services Other		0		0	0		0	0	0	0		0	
All Other Sources	57,136	29,760	12,755	74,141	23,164	13,262	84,043	0	84,043	0		84,043	
<b>TOTAL</b>	<b>3,820,609</b>	<b>5,411,160</b>	<b>7,135,792</b>	<b>2,095,977</b>	<b>4,049,880</b>	<b>2,279,653</b>	<b>3,866,204</b>	<b>0</b>	<b>3,866,204</b>	<b>0</b>	<b>0</b>	<b>3,866,204</b>	

## Report on Restricted Operations

### Deficits:

Food Service, operation supported by Bookstore operations.

Endowment Income, funds due from LSUS Foundation - reimbursement will be in January.

Federal Grants, funds due in January.

Federal Funds, funds due in January.

## Overview of Restricted Operations

Campus: **LSU Shreveport**

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## Louisiana State University of Alexandria

### 2<sup>nd</sup> quarter budget report narrative

#### Overview and Analysis of Campus Operations:

Campus operations are changing to meet the needs of the students and institution. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment budget last fall. Summer and fall enrollment was slightly lower than anticipated but included the largest freshman class since 2006. Operational expenses are slightly different than anticipated due to significant internal reorganization as the fiscal year began and the legislative addition of funds for deferred maintenance and general operations. Grant and contracts are cost reimbursement as funds are expended and will be balanced by the end of the fourth quarter as reimbursements are received. The layoff avoidance plan of a mid-year salary increase was approved by civil service and will be distributed in the third and fourth quarters as non-recurring one-time additional compensation with one-time faculty and unclassified staff salary adjustments (2%) beginning in January 2014. Significant enrollment management endeavors were implemented to increase enrollment and student retention including increasing out of state student enrollment and student athletics. Student housing will be impacted if the increased student enrollment for fall 2014 is realized. Contingency plans are being developed to meet this anticipated need. Significant re-accreditation activity is occurring as budgeted and anticipated.

#### Budget Adjustments Narrative:

##### *Variance Analysis and Program Adjustment:*

No budget adjustments occurred in the second quarter of FY 2013-2014. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the third and fourth quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

##### *Report on Changes to Significant Funding Issues:*

LSU of Alexandria received the good news that no mid-year budget reduction would occur in the second quarter of FY2013-2014. Since the potential budget reduction was budgeted for contingency, the funds may be used for the increased enrollment enhancement activity. In addition, LSU of Alexandria received \$292,426 for non-recurring deferred maintenance or general operations expenditures from the Legislature. This one time allocation puts LSU of Alexandria in a better financial position mid-year than at any time in the past five years.

#### Unrestricted Operations:

Self-generated revenues are at 80% of budget and include some spring tuition/fees. Expenditures by Category and Expenditure by Function are as anticipated for summer and fall semester combined activity.

Revenues collected include summer, fall, and spring tuition and fees, state general fund support, and state statutory dedicated funds from the state's overcollections fund. Salaries budgeted include \$1,395,053 in unallotted expenditures for unrealized increased enrollment.

Expenditures by Category are at 46% of budget as anticipated at the end of the second quarter. Professional Services, Other Charges, and General Acquisitions expenditures are over original budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. Budgeted funds will be moved to cover these overages in the third and fourth quarters. The budget for general acquisitions includes \$35,000 budgeted for Library Books and \$292,426 for non-recurring deferred maintenance or general operations expenditures.

Expenditures by Function are at 49% of budget as anticipated at the end of the second quarter. Scholarships are at 53% of budget as anticipated at the end of summer and fall scholarship distribution. Plant Operations and Maintenance is at 103% of budget since the interagency transfers for the Office of Risk Management insurance payments of \$706,362 are due at the beginning of the fiscal year. Some building operations expenditures for the second quarter will be charged to the new restricted building use fee once spring enrollment revenues are confirmed.

*Report on Restricted Budget:*

Second quarter restricted revenues for LSUA auxiliary services are at 59% of budgeted revenue and include mandatory student fee receipts for summer, fall, and some spring registration. The remainder of fees will not be collected until the third quarter. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.

*Report on Restricted Operations:*

Second quarter restricted operations are as anticipated. Some variances are anticipated in subsequent quarters as the athletic department finalizes preparations for increased enrollment from student athletes for Fall 2014. The second quarter expenditures for Restricted Operations were \$1,262,796 without federal and state or local grant and contract expenditures. The fund balance increased due to fall and some spring semester collections.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	3,057,546	1,745,065	1,128,645	0	0	2,873,710
Statutory Dedications	2,754,907	340,148	244,530	0	0	584,678
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	10,450,447	5,071,325	3,262,150	0	0	8,333,475
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>16,262,900</b>	<b>7,156,539</b>	<b>4,635,325</b>	<b>0</b>	<b>0</b>	<b>11,791,864</b>
<b>Expenditures by Object:</b>						
Personal Services	13,163,374	2,585,263	3,093,854	0	0	5,679,117
Operating Expenses	2,799,426	906,912	407,415	0	0	1,314,327
Other Charges	265,100	280,726	88,997	0	0	369,723
Acquisitions and Major Repairs	35,000	67,622	55,862	0	0	123,485
<b>Total Expenditures</b>	<b>16,262,900</b>	<b>3,840,523</b>	<b>3,646,128</b>	<b>0</b>	<b>0</b>	<b>7,486,652</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	8,242,788	1,639,272	2,413,245	0	0	4,052,518
Non-Academic Expenditures	8,020,112	2,201,251	1,232,883	0	0	3,434,134
<b>Total Expenditures</b>	<b>16,262,900</b>	<b>3,840,523</b>	<b>3,646,128</b>	<b>0</b>	<b>0</b>	<b>7,486,652</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	274,811	136,300	89,367	89,367	89,367
Sales and Services of Educational Activities	147,006	172,125	184,777	184,777	184,777
Auxiliaries	1,529,510	2,080,738	1,807,939	1,807,939	1,807,939
Endowment Income	228,255	228,255	228,255	228,255	228,255
Grants and Contracts	11,542	(132,616)	(87,448)	(87,448)	(87,448)
Indirect Cost Recovered	103,785	103,833	104,004	104,004	104,004
Gifts	59,044	142,112	149,445	149,445	149,445
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	232,227	232,819	232,819	232,819	232,819
<b>TOTAL</b>	<b>2,586,179</b>	<b>2,963,566</b>	<b>2,709,157</b>	<b>2,709,157</b>	<b>2,709,157</b>

**Overview and Analysis of Campus Operations**

Campus operations are changing to meet the needs of the students and institution. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment budget last fall. Summer & fall enrollment was slightly lower than anticipated but included the largest freshman class since 2006. Operational expenses are slightly different than anticipated due to significant internal reorganization as the fiscal year began and the legislative addition of funds for deferred maintenance and general operations. Grant and contracts are cost reimbursement as funds are expended and will be balanced by the end of the fourth quarter as reimbursements are received. The layoff avoidance plan of a mid-year salary increase was approved by civil service and will be distributed in the third and fourth quarters as non-recurring one-time additional compensation with one-time faculty and unclassified staff salary adjustments (2%) beginning in January 2014. Significant enrollment management endeavors were implemented to increase enrollment and student retention including increasing out of state student enrollment & student athletics. Student housing will be impacted if the increased student enrollment for fall 2014 is realized. Contingency plans are being developed to meet this anticipated need. Significant re-accreditation activity is occurring as budgeted and anticipated.

# Operating Budget Development

## Campus: Budget Adjustments

Louisiana State University Alexandria

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	3,057,546					3,057,546	0.0%
Statutory Dedications	2,754,907					2,754,907	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	10,450,447					10,450,447	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>16,262,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,262,900</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	9,309,630	62,100				9,371,730	0.7%
Other Compensation	195,744	(62,100)				133,644	-31.7%
Related Benefits	3,658,000					3,658,000	0.0%
<b>Total Personal Services</b>	<b>13,163,374</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,163,374</b>	<b>0.0%</b>
Travel	31,000					31,000	0.0%
Operating Services	2,559,426					2,559,426	0.0%
Supplies	209,000					209,000	0.0%
<b>Total Operating Expenses</b>	<b>2,799,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,799,426</b>	<b>0.0%</b>
Professional Services	52,100					52,100	0.0%
Other Charges	213,000					213,000	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>265,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>265,100</b>	<b>0.0%</b>
General Acquisitions	35,000					35,000	0.0%
Library Acquisitions	0					0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,000</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>16,262,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,262,900</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	7,365,650					7,365,650	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	877,138					877,138	0.0%
<b>Academic Expenditures Subtotal</b>	<b>8,242,788</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,242,788</b>	<b>0.0%</b>
Student Services	993,300					993,300	0.0%
Institutional Support	4,811,848					4,811,848	0.0%
Scholarships/Fellowships	457,000					457,000	0.0%
Plant Operations/Maintenance	1,757,964					1,757,964	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>8,020,112</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,020,112</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>16,262,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,262,900</b>	<b>0.0%</b>

# Operating Budget Development

**Campus:**

**Louisiana State University Alexandria**

Use next page for Detailed Explanation

## Budget Adjustments Narrative

### Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

No budget adjustments occurred in the second quarter of FY 2013-2014. No funds moved from academic to non-academic categories. It is anticipated that several budget adjustments in categories of salaries, related benefits, travel, operating services, and supplies will occur in the third and fourth quarter as the academic and non-academic needs are analyzed and adjustments made accordingly.

## Report on changes to Significant Funding Issues

LSU of Alexandria received the good news that no mid-year budget reduction would occur in the second quarter of FY2013-2014. Since the potential budget reduction was budgeted for contingency, the funds may be used for the increased enrollment enhancement activity. In addition, LSU of Alexandria received \$292,426 for non-recurring deferred maintenance or general operations expenditures from the Legislature. This one time allocation puts LSU of Alexandria in a better financial position mid-year than at any time in the past five years.

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	3,057,546	1,745,065	1,128,645			2,873,710	94.0%
Statutory Dedications	2,754,907	340,148	244,530			584,678	21.2%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	10,450,447	5,071,325	3,262,150			8,333,475	79.7%
Federal Funds	0		0			0	
<b>TOTAL</b>	<b>16,262,900</b>	<b>7,156,539</b>	<b>4,635,325</b>	<b>0</b>	<b>0</b>	<b>11,791,864</b>	<b>72.5%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	9,371,730	1,648,608	2,082,243			3,730,851	39.8%
Other Compensation	133,644	31,512	81,879			113,390	84.8%
Related Benefits	3,658,000	905,143	929,733			1,834,876	50.2%
<b>Total Personal Services</b>	<b>13,163,374</b>	<b>2,585,263</b>	<b>3,093,854</b>	<b>0</b>	<b>0</b>	<b>5,679,117</b>	<b>43.1%</b>
Travel	31,000	6,426	23,458			29,884	96.4%
Operating Services	2,559,426	851,189	298,665			1,149,853	44.9%
Supplies	209,000	49,298	85,292			134,590	64.4%
<b>Total Operating Expenses</b>	<b>2,799,426</b>	<b>906,912</b>	<b>407,415</b>	<b>0</b>	<b>0</b>	<b>1,314,327</b>	<b>46.9%</b>
Professional Services	52,100	44,392	57,529			101,921	195.6%
Other Charges	213,000	236,334	31,468			267,802	125.7%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>265,100</b>	<b>280,726</b>	<b>88,997</b>	<b>0</b>	<b>0</b>	<b>369,723</b>	<b>139.5%</b>
General Acquisitions	35,000	61,505	48,227			109,732	313.5%
Library Acquisitions	0	6,117	7,635			13,753	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>35,000</b>	<b>67,622</b>	<b>55,862</b>	<b>0</b>	<b>0</b>	<b>123,485</b>	<b>352.8%</b>
<b>TOTAL</b>	<b>16,262,900</b>	<b>3,840,523</b>	<b>3,646,128</b>	<b>0</b>	<b>0</b>	<b>7,486,652</b>	<b>46.0%</b>
<b>by Function</b>							
Instruction	7,365,650	1,383,464	2,151,058			3,534,521	48.0%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	877,138	255,809	262,188			517,996	59.1%
<b>Academic Expenditures Subtotal</b>	<b>8,242,788</b>	<b>1,639,272</b>	<b>2,413,245</b>	<b>0</b>	<b>0</b>	<b>4,052,518</b>	<b>49.2%</b>
Student Services	993,300	284,717	320,406			605,123	60.9%

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Alexandria

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Institutional Support	4,811,848	516,772	266,800			783,572	16.3%
Scholarships/Fellowships	457,000	223,810	19,690			243,500	53.3%
Plant Operations/Maintenance	1,757,964	1,175,951	625,987			1,801,939	102.5%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>8,020,112</b>	<b>2,201,251</b>	<b>1,232,883</b>	<b>0</b>	<b>0</b>	<b>3,434,134</b>	<b>42.8%</b>
<b>TOTAL</b>	<b>16,262,900</b>	<b>3,840,523</b>	<b>3,646,128</b>	<b>0</b>	<b>0</b>	<b>7,486,652</b>	<b>46.0%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Self-generated revenues are at 80% of budget and include some spring tuition/fees. Expenditures by Category and Expenditure by Function are as anticipated for summer and fall semester combined activity. Revenues collected include summer, fall, and spring tuition and fees, state general fund support, and state statutory dedicated funds from the state's overcollections fund. Salaries budgeted include \$1,395,053 in unallotted expenditures for unrealized increased enrollment.

Expenditures by Category are at 46% of budget as anticipated at the end of the second quarter. Professional Services, Other Charges, and General Acquisitions expenditures are over original budget due to significant enrollment management endeavors implemented to increase enrollment and student retention. Budgeted funds will be moved to cover these overages in the third and fourth quarters. The budget for general acquisitions includes \$35,000 budgeted for Library Books and \$292,426 for non-recurring deferred maintenance or general operations expenditures.

Expenditures by Function are at 49% of budget as anticipated at the end of the second quarter. Scholarships are at 53% of budget as anticipated at the end of summer and fall scholarship distribution. Plant Operations and Maintenance is at 103% of budget since the interagency transfers for the Office of Risk Management insurance payments of \$706,362 are due at the beginning of the fiscal year. Some building operations expenditures for the second quarter will be charged to the new restricted building use fee once spring enrollment revenues are confirmed.

# Overview of Restricted Funds

Campus: Louisiana State University Alexandria

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	709,547	435,142	320,400			755,542	106.5%
Sales and Services of Educational Activities	133,812	34,037	41,792			75,829	56.7%
Auxiliaries (List)							
1. LSUA Athletic Dept	293,000	271,250	161,434			432,684	147.7%
2. LSUA Bookstore	175,000	29,391	43,652			73,043	41.7%
3. LSUA Child Care Center	190,000	45,250	40,456			85,706	45.1%
4. LSUA Campus Housing	40,600	83,315	25,297			108,612	267.5%
5. LSUA Campus Card Operations	13,500	0	0			0	0.0%
6. LSUA Duplications & Copy	124,000	23,247	12,516			35,764	28.8%
7. LSUA Golf Course	148,000	49,168	17,832			67,001	45.3%
8. LSUA Museum	272,000	80,000	80,000			160,000	58.8%
9. LSUA Newspaper	4,000	2,312	1,396			3,708	92.7%
10. LSUA Parking, Street & Safety	158,700	95,252	25,287			120,539	76.0%
11. LSUA Union	743,000	313,281	171,548			484,829	65.3%
12. LSUA Yearbook	11,200	6,164	2,932			9,096	81.2%
Endowment Income	7,046	5,794	11,172			16,967	240.8%
Grants and Contracts							
Federal	4,177,187	1,981,671	128,026			2,109,697	50.5%
State and Local	756,308	15,587	173,339			188,926	25.0%
Private	25,198	38,313	5,667			43,979	174.5%
Indirect Cost Recovered	3,046	48	171			219	7.2%
Gifts	463,274	167,095	89,412			256,507	55.4%
Federal Funds						0	
Hospitals							
All Other Sources	16,850	591	0			591	3.5%
<b>TOTAL</b>	<b>8,465,267</b>	<b>3,676,907</b>	<b>1,352,329</b>	<b>0</b>	<b>0</b>	<b>5,029,237</b>	<b>59.4%</b>

## Report on Restricted Budget

Second quarter restricted revenues for LSUA auxiliary services are at 59% of budgeted revenue and include mandatory student fee receipts for summer, fall, and some spring registration. The remainder of fees will not be collected until the third quarter. The bookstore revenue is collected from the bookstore vendor, Follette, on a monthly basis. The child care center receives parent paid tuition on a weekly basis. Campus card operation revenue, endowment income, and indirect costs recovered are not posted until the fourth quarter.



# Overview of Restricted Operations

Campus: Louisiana State University Alexandria

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees	274,811	435,142	573,653	136,300	320,400	367,333	89,367		0	89,367	0		89,367
Sales & Svcs of Educ. Activ's	147,006	34,037	8,918	172,125	41,792	29,140	184,777		0	184,777	0		184,777
Auxiliaries (List)													
1. LSUA Athletic Dept	(14,592)	271,250	90,760	165,897	161,434	75,837	251,495		0	251,495	0		251,495
2. LSUA Bookstore	771,062	29,391	3,043	797,409	43,652	26,945	814,117		0	814,117	0		814,117
3. LSUA Child Care Center	83,215	45,250	43,890	84,574	40,456	62,374	62,656		0	62,656	0		62,656
4. LSUA Campus Housing	(62,939)	83,315	32,053	(11,677)	25,297	37,371	(23,751)		0	(23,751)	0		(23,751)
5. LSUA Campus Card Operations	2,662	0	9,466	(6,804)	0	7,266	(14,070)		0	(14,070)	0		(14,070)
6. LSUA Duplications & Copy	260,569	23,247	18,652	265,164	12,516	20,927	256,753		0	256,753	0		256,753
7. LSUA Golf Course	177,973	49,168	51,520	175,622	17,832	31,070	162,385		0	162,385	0		162,385
8. LSUA Museum	53,688	80,000	77,779	55,909	80,000	83,743	52,166		0	52,166	0		52,166
9. LSUA Newspaper	87,513	2,312	1,660	88,164	1,396	6,120	83,441		0	83,441	0		83,441
10. LSUA Parking, Street & Safety	(90,029)	95,252	29,322	(24,099)	25,287	22,816	(21,628)		0	(21,628)	0		(21,628)
11. LSUA Union	235,161	313,281	89,215	459,228	171,548	480,346	150,430		0	150,430	0		150,430
12. LSUA Yearbook	25,226	6,164	40	31,350	2,932	336	33,946		0	33,946	0		33,946
Endowment Income	228,255	5,794	5,794	228,255	11,172	11,172	228,255		0	228,255	0		228,255
Grants and Contracts													
Federal	(7,335)	1,981,671	2,019,854	(45,518)	128,026	85,655	(3,147)		0	(3,147)	0		(3,147)
State and Local	5,647	15,587	157,492	(136,258)	173,339	171,572	(134,492)		0	(134,492)	0		(134,492)
Private	13,229	38,313	2,382	49,160	5,667	4,636	50,191		0	50,191	0		50,191
Indirect Cost Recovered	103,785	48	0	103,833	171	0	104,004		0	104,004	0		104,004
Gifts	59,044	167,095	84,026	142,112	89,412	82,079	149,445		0	149,445	0		149,445
Federal Funds	0	0		0	0	0	0		0	0	0		0
Hospitals													
All Other Sources	232,227	591		232,819	0	0	232,819		0	232,819	0		232,819
<b>TOTAL</b>	<b>2,586,179</b>	<b>3,676,907</b>	<b>3,299,521</b>	<b>2,963,566</b>	<b>1,352,329</b>	<b>1,606,738</b>	<b>2,709,157</b>	<b>0</b>	<b>0</b>	<b>2,709,157</b>	<b>0</b>	<b>0</b>	<b>2,709,157</b>

## Report on Restricted Operations

Second quarter restricted operations are as anticipated. Some variances are anticipated in subsequent quarters as the athletic department finalizes preparations for increased enrollment from student athletes for Fall 2014. The second quarter expenditures for Restricted Operations were \$1,262,796 without federal and state or local grant and contract expenditures. The fund balance increased due to fall and some spring semester collections.

LSU EUNICE  
FY 2013-14 QUARTERLY BUDGET NARRATIVE  
FOR THE QUARTER ENDING DECEMBER 31, 2013

For the 2<sup>nd</sup> Quarter of FY 2013-14, with a state allocation of \$1,004,955, a statutory dedication of \$220,119, and a self-generated revenue of \$2,429,847 (primarily representing receipts for Spring 2014) the total revenue achieved was \$3,654,922. Of this sum, self-generated revenues (primarily student tuition and fees) made-up nearly 67% of the total. Moreover, the 2<sup>nd</sup> Quarter revenue (\$3,654,922), together with the 1<sup>st</sup> Quarter receipts of \$5,248,051 represented, essentially, 70% or \$8,902,973 of the campus' FY 2013-2014 budget (\$12,793,598) which was down for this year when compared to the 75.9% cumulative total achieved at the end of the 2<sup>nd</sup> Quarter in FY 2012-13—undoubtedly reflective of the drop in student headcount in the Fall 2013 semester and, consequently, the corresponding drop in total Student Credit Hours (SCH) generated. NB. In this regard, the Chancellor has organized an ad hoc Enrollment Committee to analyze and to generate recommendations/strategies that can be put into effect for Fall 2014 Recruitment. Along this line, the campus' Marketing/Public and External Relations Director has been conducting focus group interviews with students from area “feeder-high schools” so that issues and/or questions, identified by this ad hoc committee, and working in concert with the campus' administrative leadership, can have impact on LSUE's Fall 2014 marketing/recruiting effort which will take place this Spring (2014).

Hence, from the total revenue accrued to date (\$8,902,973), with total Personnel costs of \$4,689,534, and Total Operating Expenses of \$1,197,459, along with other charges of \$284,124 and acquisitions and major repairs and costs of \$43,920, the revenue over-expenditures remaining at this mid-year budgetary point is \$2,687,887. In this regard, it must be emphasized that \$338,025 of LSUE's projected total budget for this fiscal year (2013-14) came from a special allocation made by the state to the LSU System for “one-time expenditures” (\$266,224) which will be spent by the campus to provide all LSU Eunice full-time personnel with a one-time, 4% (total) salary allocation, beginning in January along with the balance of \$71,801 for maintenance and repairs. Hence, the actual sum available for LSU Eunice to operate this FY is \$12,455,573 or \$129,199 less (↓ 1.03%) than the total budget sum available to campus in FY 2012-13.

Therefore, with an actual, projected, Operating Budget amount of \$12,455,573; and with the current expenditures of \$6,215,086, it appears that essentially 50% (49.898%) of the anticipated revenue has been expended, to date, at this “mid-point” in LSUE's FY 2013-14 Budget Cycle. Obviously, it follows, then, that based upon the final self-generated revenues accrued for Spring 2014, the campus will be able to determine whether third and/or fourth quarter cuts in projected expenditures will be necessary in order to, ultimately, bring Fiscal Year's 2013-14 budget “in-on-balance”.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	2,722,468	1,553,822	1,004,955	0	0	2,558,778
Statutory Dedications	2,541,293	382,163	220,119	0	0	602,282
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	7,529,837	3,312,066	2,429,847	0	0	5,741,913
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>12,793,598</b>	<b>5,248,051</b>	<b>3,654,922</b>	<b>0</b>	<b>0</b>	<b>8,902,973</b>
<b>Expenditures by Object:</b>						
Personal Services	10,758,532	1,977,126	2,712,408	0	0	4,689,534
Operating Expenses	1,513,029	865,620	331,839	0	0	1,197,458
Other Charges	465,711	238,777	64,405	0	0	303,182
Acquisitions and Major Repairs	56,326	766	24,145	0	0	24,911
<b>Total Expenditures</b>	<b>12,793,598</b>	<b>3,082,289</b>	<b>3,132,797</b>	<b>0</b>	<b>0</b>	<b>6,215,086</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	5,021,656	1,231,905	1,984,333	0	0	3,216,237
Non-Academic Expenditures	7,771,942	1,850,384	1,148,464	0	0	2,998,848
<b>Total Expenditures</b>	<b>12,793,598</b>	<b>3,082,289</b>	<b>3,132,797</b>	<b>0</b>	<b>0</b>	<b>6,215,086</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	472,121	641,098	673,296	673,296	673,296
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	2,440,455	2,793,118	2,583,588	2,583,588	2,583,588
Endowment Income	74,370	74,120	74,120	74,120	74,120
Grants and Contracts	13,595	431,330	365,369	365,369	365,369
Indirect Cost Recovered	371,775	380,016	385,064	385,064	385,064
Gifts	11,936	13,125	46,737	46,737	46,737
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	3,821	3,821	3,821	3,821	3,821
<b>TOTAL</b>	<b>3,388,074</b>	<b>4,336,627</b>	<b>4,131,994</b>	<b>4,131,994</b>	<b>4,131,994</b>

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Louisiana State University Eunice Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	2,722,468					2,722,468	0.0%
Statutory Dedications	2,541,293					2,541,293	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	7,529,837					7,529,837	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>12,793,598</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,793,598</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	7,108,420					7,108,420	0.0%
Other Compensation	82,394					82,394	0.0%
Related Benefits	3,567,718					3,567,718	0.0%
<b>Total Personal Services</b>	<b>10,758,532</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,758,532</b>	<b>0.0%</b>
Travel	66,474					66,474	0.0%
Operating Services	1,076,978					1,076,978	0.0%
Supplies	377,903		(8,326)			369,577	-2.2%
<b>Total Operating Expenses</b>	<b>1,521,355</b>	<b>0</b>	<b>(8,326)</b>	<b>0</b>	<b>0</b>	<b>1,513,029</b>	<b>-0.5%</b>
Professional Services	62,735					62,735	0.0%
Other Charges	402,976					402,976	0.0%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>465,711</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>465,711</b>	<b>0.0%</b>
General Acquisitions	48,000		8,326			56,326	17.3%
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>48,000</b>	<b>0</b>	<b>8,326</b>	<b>0</b>	<b>0</b>	<b>56,326</b>	<b>17.3%</b>
<b>Total Expenditures</b>	<b>12,793,598</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,793,598</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	4,599,789					4,599,789	0.0%
Research						0	
Public Service						0	
Academic Support (Includes Library)	421,867					421,867	0.0%
<b>Academic Expenditures Subtotal</b>	<b>5,021,656</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,021,656</b>	<b>0.0%</b>
Student Services	721,958					721,958	0.0%
Institutional Support	5,306,130					5,306,130	0.0%
Scholarships/Fellowships	347,466					347,466	0.0%
Plant Operations/Maintenance	1,396,388					1,396,388	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>7,771,942</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,771,942</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>12,793,598</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,793,598</b>	<b>0.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Louisiana State University Eunice

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Second quarter budget adjustment-new account was setup to account for matched funds required by a grant.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	2,722,468	1,553,822	1,004,955			2,558,778	94.0%
Statutory Dedications	2,541,293	382,163	220,119			602,282	23.7%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	7,529,837	3,312,066	2,429,847			5,741,913	76.3%
Federal Funds	0					0	
<b>TOTAL</b>	<b>12,793,598</b>	<b>5,248,051</b>	<b>3,654,922</b>	<b>0</b>	<b>0</b>	<b>8,902,973</b>	<b>69.6%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	7,108,420	1,288,417	1,836,465			3,124,882	44.0%
Other Compensation	82,394	12,633	24,005			36,639	44.5%
Related Benefits	3,567,718	676,076	851,937			1,528,013	42.8%
<b>Total Personal Services</b>	<b>10,758,532</b>	<b>1,977,126</b>	<b>2,712,408</b>	<b>0</b>	<b>0</b>	<b>4,689,534</b>	<b>43.6%</b>
Travel	66,474	5,584	16,695			22,279	33.5%
Operating Services	1,076,978	597,662	258,458			856,120	79.5%
Supplies	369,577	262,374	56,685			319,059	86.3%
<b>Total Operating Expenses</b>	<b>1,513,029</b>	<b>865,620</b>	<b>331,839</b>	<b>0</b>	<b>0</b>	<b>1,197,458</b>	<b>79.1%</b>
Professional Services	62,735	8,725	10,333			19,058	30.4%
Other Charges	402,976	230,052	54,072			284,125	70.5%
Debt Services	0		0			0	
Interagency Transfers	0		0			0	
<b>Total Other Charges</b>	<b>465,711</b>	<b>238,777</b>	<b>64,405</b>	<b>0</b>	<b>0</b>	<b>303,182</b>	<b>65.1%</b>
General Acquisitions	56,326	425	1,450			1,875	3.3%
Library Acquisitions	0	342	22,695			23,036	
Major Repairs	0		0			0	
<b>Total Acquisitions and Major Repairs</b>	<b>56,326</b>	<b>766</b>	<b>24,145</b>	<b>0</b>	<b>0</b>	<b>24,911</b>	<b>44.2%</b>
<b>TOTAL</b>	<b>12,793,598</b>	<b>3,082,289</b>	<b>3,132,797</b>	<b>0</b>	<b>0</b>	<b>6,215,086</b>	<b>48.6%</b>
<b>by Function</b>							
Instruction	4,599,789	1,075,700	1,837,201			2,912,902	63.3%
Research	0		0			0	
Public Service	0		0			0	
Academic Support (Includes Library)	421,867	156,204	147,132			303,336	71.9%
<b>Academic Expenditures Subtotal</b>	<b>5,021,656</b>	<b>1,231,905</b>	<b>1,984,333</b>	<b>0</b>	<b>0</b>	<b>3,216,237</b>	<b>64.0%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University Eunice

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Student Services	721,958	260,736	235,011			495,747	68.7%
Institutional Support	5,306,130	854,394	388,307			1,242,701	23.4%
Scholarships/Fellowships	347,466	199,711	47,979			247,690	71.3%
Plant Operations/Maintenance	1,396,388	535,543	477,167			1,012,710	72.5%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>7,771,942</b>	<b>1,850,384</b>	<b>1,148,464</b>	<b>0</b>	<b>0</b>	<b>2,998,848</b>	<b>38.6%</b>
<b>TOTAL</b>	<b>12,793,598</b>	<b>3,082,289</b>	<b>3,132,797</b>	<b>0</b>	<b>0</b>	<b>6,215,086</b>	<b>48.6%</b>

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

# Overview of Restricted Funds

Campus: Louisiana State University Eunice

Actual Revenues/Transfers for each Quarter							
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	577,930	363,837	211,854			575,691	99.6%
Sales and Services of Educational Activities	(4,146)	0				0	0.0%
Auxiliaries (List)							
1 Athletics	548,299	248,173	172,998			421,171	76.8%
2 Bookstore	1,736,434	855,062	36,977			892,039	51.4%
3 Newspaper	8,000	4,195	2,549			6,745	84.3%
4 Union	150,832	95,679	63,889			159,569	105.8%
Endowment Income	15,166	1,133	3,725			4,858	32.0%
Grants and Contracts							
Federal	5,405,674	2,188,895	288,347			2,477,243	45.8%
State and Local	667,957	464,499	74,432			538,931	80.7%
Private	19,838	3,600	0			3,600	18.1%
Indirect Cost Recovered	36,186	8,241	5,048			13,289	36.7%
Gifts	163,128	47,135	51,229			98,364	60.3%
Federal Funds						0	
Hospitals							
All Other Sources	857	0	0			0	0.0%
<b>TOTAL</b>	<b>9,326,154</b>	<b>4,280,451</b>	<b>911,048</b>	<b>0</b>	<b>0</b>	<b>5,191,499</b>	<b>55.7%</b>

## Report on Restricted Budget

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**Overview of Restricted Operations**

Campus: **Louisiana State University Eunice**

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees	472,121	363,837	194,860.57	641,098	211,854	179,656	673,296	0	673,296	0		673,296	
Sales & Svcs of Educ. Activ's	0	0	0.00	0	0		0		0	0		0	
Auxiliaries (List)													
1 Athletics	(128,150)	248,173	129,453.30	(9,430)	172,998	117,794	45,773	0	45,773	0		45,773	
2 Bookstore	1,996,073	855,062	693,011.16	2,158,124	36,977	334,133	1,860,967	0	1,860,967	0		1,860,967	
3 Newspaper	111,739	4,195	2,655.32	113,279	2,549	8,261	107,568	0	107,568	0		107,568	
4 Union	460,794	95,679	25,327.97	531,145	63,889	25,755	569,280	0	569,280	0		569,280	
Endowment Income	74,370	1,133	1,382.54	74,120	3,725	3,725	74,120	0	74,120	0		74,120	
Grants and Contracts													
Federal	(28,068)	2,188,895	2,184,359.06	(23,532)	288,347	295,940	(31,124)	0	(31,124)	0		(31,124)	
State and Local	2,247	464,499	53,491.07	413,255	74,432	131,887	355,799	0	355,799	0		355,799	
Private	39,416	3,600	1,409.75	41,607	0	913	40,693	0	40,693	0		40,693	
Indirect Cost Recovered	371,775	8,241	0.00	380,016	5,048	0	385,064	0	385,064	0		385,064	
Gifts	11,936	47,135	45,946.34	13,125	51,229	17,617	46,737	0	46,737	0		46,737	
Federal Funds		0	0.00	0	0	0	0	0	0	0		0	
Hospitals													
All Other Sources	3,821	0	0.00	3,821	0	0	3,821	0	3,821	0		3,821	
<b>TOTAL</b>	<b>3,388,074</b>	<b>4,280,451</b>	<b>3,331,897.08</b>	<b>4,336,627</b>	<b>911,048</b>	<b>1,115,682</b>	<b>4,131,994</b>	<b>0</b>	<b>0</b>	<b>4,131,994</b>	<b>0</b>	<b>0</b>	<b>4,131,994</b>

**Report on Restricted Operations**

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**LSU Health Sciences Center New Orleans  
Executive Summary  
FY 2013-2014 Quarterly Report on the Budget – 2nd Quarter Activities**

The Fiscal Year 2013-2014 appropriation for the LSU Health Sciences Center in New Orleans Campus is \$170,177,707. The cumulative impact of unfunded mandates for employer contributions to health insurance, retirement and other costs that have been absorbed since FY 2008-2009 is \$18.5 million.

We continue to monitor and evaluate actions we took to manage funding reductions that were outlined in the Chancellor's Narrative for the 2013-2014 Operating Budget:

**Threats**

- Continued increases in employer contributions to retirement and health insurance.
- The impact of the federal spending and debt debate on support for sponsored research.
- Uncertainty from the impact of the Affordable Care Act on reimbursements from all healthcare payers for patient care and graduate medical education.

**Mechanisms for Coping with Threats**

- Revenue Generation
  - Emphasis on creating and enhancing alternative sources of funding by generating funds from sponsored research, patient care services, additional overhead support from private patient care contracts, and billing and collection efficiencies. We have sought and expanded relationships and affiliations with private and not-for-profit health care entities. We anticipate over \$20 million in new clinical revenue from contracts this fiscal year.
- Cost Containment
  - We have a hiring freeze in place where we are limiting new hires to critical needs mainly in the areas of instruction, patient care, and sponsored research.
  - We continue to curtail expenditures for travel, professional services, and acquisitions as much as possible. We have a freeze on non-essential out-of-state travel that is not funded by extramural sources.

**Unrestricted Operations**

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- Revenues

- State General Funds have been drawn down at an accelerated rate fiscal year to date.
- Statutory Dedications Revenue- Are derived from tobacco taxes dedicated to the Louisiana Cancer Consortium for research and smoking cessation, the Overcollections Fund, and the SELF fund for past faculty pay plans. Through December 31, 2013:
  - 32% of the Tobacco Tax revenues had been realized.
  - 12% of the Overcollections Fund had been realized; and
  - 38% of the SELF fund has been collected.
- Self-Generated Revenue- There are four major components to this means of financing: student tuition and fees; contracts with Louisiana Children's Medical Center for LSU Interim Hospital in New Orleans, Our Lady of the Lake in Baton Rouge, and Lafayette General for University Medical Center in Lafayette; Sales and Services of Educational Departments (primarily the Dental Student and Resident Clinics); and other sources.
  - Year to date reflects tuition and fees collected for the late summer 2013 semester, fall 2013 semester, spring 2014 semester and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.
  - The \$38.4 million in revenues from the hospital contracts are overstated as the revenue and expenditures for patient services and graduate medical education at these facilities are reflected under restricted private grants and contracts

- Expenditures

- Salaries and Related Benefits- Lags well below budget due to the overstatement of hospital contract budgets.
- Other Compensation, Travel and General Acquisitions are well above 50% of the budget. Adjustments will be made during the third quarter.
- Debt Service- One scheduled payment was made in October and the balance is due in April 2014.
- Library Acquisitions- Are largely front loaded due to the timing of renewals of journal and database subscriptions.
- Instruction- Lags well below budget due to the overstatement of hospital contract budgets.
- Research Expenditures and Public Service Expenditures (Other Charges) - A significant portion of expenditures budgeted in these two functions are for pass-through's to the Cancer Consortium for research and smoking cessation. As those tobacco tax revenues increase, research and public service expenditures will increase proportionately. This also impacts the expenditure category of Other Charges, where these pass through expenditures are classified.

- Scholarships/Fellowships Expenditures-For the same reasons as noted in Self-Generated Revenue regarding tuition and fee collection, most scholarship/fellowship expenses occur in the first quarter.

## **Restricted Operations**

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- Current balances by source are adequate for cash flow and operations.
- The quarterly report excludes projects we maintain on behalf of the HCSD and FEMA/ORM related activity for project worksheets and contents replacement.
- Historically, there has been a significant lag between expenditures and revenues until the fourth quarter of the fiscal year. This is due to a number of factors:
  - For cost reimbursable grants and contracts, which are the majority of our sponsored project universe, there is a lag of one month between expenditures and revenues. For example, billing for grant and contract revenues in relation to December expenditures are not posted until January. Catch up is not made until the final accounting period of June.
  - We have executed contracts with Louisiana Children's' Medical Center for LSU Interim Hospital in New Orleans, Our Lady of the Lake in Baton Rouge, and Lafayette General for University Medical Center in Lafayette. However, we continue to work on issues with documentation in relation to billing for services under these agreements.
  - Some contracts have not yet been executed and, as a result, are not generating revenue at this time.
  - As was the case with unrestricted tuition and fees, restricted student fees are front-loaded. It comprises fees collected for the late summer 2013 semester, fall 2013 semester, spring 2014 semester and for M.D. and D.D.S. students who are assessed tuition and fees on an annual basis.
- There is a significant increase in gifts as a result of funds raised by the foundation to support the School of Graduate Studies and the recruitment of a director for the Cardiovascular Center of Excellence.
- Revenues for All Other Sources are inflated by non-recurring revenues we received from the IRS FICA Refund Project.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	41,249,864	17,601,639	20,918,473			38,520,112
Statutory Dedications	50,941,898	311,798	10,244,746			10,556,544
Interim Emergency Board	0	0	0			0
Interagency Transfers	0	0	0			0
Interagency Transfers - Federal Stimulus	0	0	0			0
Self Generated Revenues	77,985,945	32,427,103	6,316,999			38,744,102
Federal Funds	0	0	0			0
<b>Total Revenues</b>	<b>170,177,707</b>	<b>50,340,539</b>	<b>37,480,218</b>			<b>87,820,757</b>
<b>Expenditures by Object:</b>						
Personal Services	120,549,540	19,671,883	21,916,256			41,588,138
Operating Expenses	16,511,396	3,925,671	3,477,909			7,403,580
Other Charges	29,936,902	3,888,560	6,057,467			9,946,027
Acquisitions and Major Repairs	3,179,869	600,876	1,977,334			2,578,210
<b>Total Expenditures</b>	<b>170,177,707</b>	<b>28,086,990</b>	<b>33,428,965</b>			<b>61,515,956</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	126,176,185	17,140,374	24,181,546			41,321,920
Non-Academic Expenditures	44,001,522	10,946,616	9,247,420			20,194,036
<b>Total Expenditures</b>	<b>170,177,707</b>	<b>28,086,990</b>	<b>33,428,965</b>			<b>61,515,956</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0		
Restricted Fees	2,791,549	3,960,864	3,622,967		
Sales and Services of Educational Activities	1,228,958	347,348	4,325,328		
Auxiliaries	2,673,176	5,858,431	5,203,199		
Endowment Income	1,395,878	1,307,549	1,260,754		
Grants and Contracts	51,079,197	15,591,909	28,148,456		
Indirect Cost Recovered	13,538,651	11,357,624	8,306,645		
Gifts	270,382	130,401	3,241,391		
Federal Funds	0	0	0		
Hospitals	17,602,197	17,186,811	15,902,631		
All Other Sources	4,483,824	3,049,279	9,833,071		
<b>TOTAL</b>	<b>95,063,811</b>	<b>58,790,216</b>	<b>71,930,388</b>	<b>71,930,388</b>	<b>71,930,388</b>

**Overview and Analysis of Campus Operations**

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**Operating Budget Development**

**Campus:  
Budget Adjustments**

**LSUHSC New Orleans**

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	41,249,864					41,249,864	0.0%
Statutory Dedications	50,941,898					50,941,898	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	77,985,945					77,985,945	0.0%
Federal Funds						0	
<b>Total Revenues</b>	<b>170,177,707</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>170,177,707</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	94,244,367					94,244,367	0.0%
Other Compensation	1,225,609					1,225,609	0.0%
Related Benefits	25,079,564					25,079,564	0.0%
<b>Total Personal Services</b>	<b>120,549,540</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>120,549,540</b>	<b>0.0%</b>
Travel	220,574					220,574	0.0%
Operating Services	12,631,952					12,631,952	0.0%
Supplies	3,658,870					3,658,870	0.0%
<b>Total Operating Expenses</b>	<b>16,511,396</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,511,396</b>	<b>0.0%</b>
Professional Services	1,629,558					1,629,558	0.0%
Other Charges	21,421,151					21,421,151	0.0%
Debt Services	73,808					73,808	0.0%
Interagency Transfers	6,812,385					6,812,385	0.0%
<b>Total Other Charges</b>	<b>29,936,902</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,936,902</b>	<b>0.0%</b>
General Acquisitions	134,159					134,159	0.0%
Library Acquisitions	1,872,495					1,872,495	0.0%
Major Repairs	1,173,215					1,173,215	0.0%
<b>Total Acquisitions and Major Repairs</b>	<b>3,179,869</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,179,869</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>170,177,707</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>170,177,707</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	90,983,403					90,983,403	0.0%
Research	16,626,329					16,626,329	0.0%
Public Service	6,711,134					6,711,134	0.0%
Academic Support (Includes Library)	11,855,319					11,855,319	0.0%
<b>Academic Expenditures Subtotal</b>	<b>126,176,185</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>126,176,185</b>	
Student Services	2,760,847					2,760,847	0.0%
Institutional Support	14,129,946					14,129,946	0.0%
Scholarships/Fellowships	3,989,297					3,989,297	0.0%
Plant Operations/Maintenance	23,047,624					23,047,624	0.0%
Hospital						0	
Transfers out of agency	73,808					73,808	0.0%
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>44,001,522</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,001,522</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>170,177,707</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>170,177,707</b>	<b>0.0%</b>

## **Operating Budget Development**

**Campus:**

**LSUHSC New Orleans**

Use next page for Detailed Explanation

### **Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

No adjustments were made during the first or second quarters.

### **Report on changes to Significant Funding Issues**

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	41,249,864	17,601,639	20,918,473			38,520,112	93.4%
Statutory Dedications	50,941,898	311,798	10,244,746			10,556,544	20.7%
Interim Emergency Board	0	0	0			0	
Interagency Transfers	0	0	0			0	
Interagency Transfers - Federal Stimu	0	0	0			0	
Self Generated Revenues	77,985,945	32,427,103	6,316,999			38,744,102	49.7%
Federal Funds	0	0	0			0	
<b>TOTAL</b>	<b>170,177,707</b>	<b>50,340,539</b>	<b>37,480,218</b>	<b>0</b>	<b>0</b>	<b>87,820,757</b>	<b>51.6%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	94,244,367	14,335,419	15,064,980			29,400,399	31.2%
Other Compensation	1,225,609	351,063	413,420			764,483	62.4%
Related Benefits	25,079,564	4,985,401	6,437,856			11,423,256	45.5%
<b>Total Personal Services</b>	<b>120,549,540</b>	<b>19,671,883</b>	<b>21,916,256</b>	<b>0</b>	<b>0</b>	<b>41,588,138</b>	<b>34.5%</b>
Travel	220,574	44,548	90,152			134,699	61.1%
Operating Services	12,631,952	3,063,280	2,426,372			5,489,653	43.5%
Supplies	3,658,870	817,843	961,385			1,779,228	48.6%
<b>Total Operating Expenses</b>	<b>16,511,396</b>	<b>3,925,671</b>	<b>3,477,909</b>	<b>0</b>	<b>0</b>	<b>7,403,580</b>	<b>44.8%</b>
Professional Services	1,629,558	160,270	159,992			320,262	19.7%
Other Charges	21,421,151	1,766,784	5,879,576			7,646,360	35.7%
Debt Services	73,808	0	17,899			17,899	24.3%
Interagency Transfers	6,812,385	1,961,506	0			1,961,506	28.8%
<b>Total Other Charges</b>	<b>29,936,902</b>	<b>3,888,560</b>	<b>6,057,467</b>	<b>0</b>	<b>0</b>	<b>9,946,027</b>	<b>33.2%</b>
General Acquisitions	134,159	167,107	168,542			335,649	250.2%
Library Acquisitions	1,872,495	357,749	1,343,116			1,700,865	90.8%
Major Repairs	1,173,215	76,020	465,676			541,696	46.2%
<b>Total Acquisitions and Major Repairs</b>	<b>3,179,869</b>	<b>600,876</b>	<b>1,977,334</b>	<b>0</b>	<b>0</b>	<b>2,578,210</b>	<b>81.1%</b>
<b>TOTAL</b>	<b>170,177,707</b>	<b>28,086,990</b>	<b>33,428,965</b>	<b>0</b>	<b>0</b>	<b>61,515,956</b>	<b>36.1%</b>



# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC New Orleans**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>by Function</b>							
Instruction	90,983,403	12,962,485	13,323,535			26,286,020	28.9%
Research	16,626,329	1,347,871	4,674,094			6,021,965	36.2%
Public Service	6,711,134	0	2,147,406			2,147,406	32.0%
Academic Support (Includes Library)	11,855,319	2,830,018	4,036,510			6,866,528	57.9%
<b>Academic Expenditures Subtotal</b>	<b>126,176,185</b>	<b>17,140,374</b>	<b>24,181,546</b>	<b>0</b>	<b>0</b>	<b>41,321,920</b>	<b>32.7%</b>
Student Services	2,760,847	692,245	717,170			1,409,415	51.1%
Institutional Support	14,129,946	3,365,172	3,443,153			6,808,325	48.2%
Scholarships/Fellowships	3,989,297	1,574,541	315,242			1,889,782	47.4%
Plant Operations/Maintenance	23,047,624	5,314,658	4,753,956			10,068,613	43.7%
Hospital	0	0	0			0	
Transfers out of agency	73,808	0	17,899			17,899	24.3%
Athletics	0	0	0			0	
Other	0	0	0			0	
<b>Non-Academic Expenditures Subtotal</b>	<b>44,001,522</b>	<b>10,946,616</b>	<b>9,247,420</b>	<b>0</b>	<b>0</b>	<b>20,194,036</b>	<b>45.9%</b>
<b>TOTAL</b>	<b>170,177,707</b>	<b>28,086,990</b>	<b>33,428,965</b>			<b>61,515,956</b>	<b>36.1%</b>

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

Please see the attached executive summary.

# Overview of Restricted Funds

Campus: LSUHSC New Orleans

	Actual Revenues/Transfers for each Quarter						Cumulative Revenues & Transfers	% Collected
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter			
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14		
State Appropriations						0		
Restricted Fees	1,766,949	1,393,229	330,167			1,723,396	97.5%	
Sales and Services of Educational Activities	5,405,714	277,165	1,498,036			1,775,201	32.8%	
Auxiliaries (List)								
1 Bookstore	6,537,000	3,302,502	911,719			4,214,221	64.5%	
2 Cafeteria	65,000	3,044	16,521			19,565	30.1%	
3 Student Housing	2,053,100	513,084	466,068			979,152	47.7%	
4 Parking	1,482,000	538,048	225,786			763,833	51.5%	
5 HSC Stores	4,292,000	1,111,738	480,792			1,592,530	37.1%	
6						0		
7						0		
8						0		
9						0		
10						0		
11						0		
12						0		
13						0		
14						0		
15						0		
Endowment Income	722,900	86,730	167,948			254,678	35.2%	
Grants and Contracts								
Federal	38,698,000	6,819,757	7,454,270			14,274,027	36.9%	
State and Local	16,323,000	599,654	3,241,715			3,841,369	23.5%	
Private	187,510,995	19,040,984	66,898,325			85,939,309	45.8%	
Indirect Cost Recovered	18,909,000	2,638,707	2,825,419			5,464,126	28.9%	
Gifts	1,488,793	219,781	1,457,782			1,677,564	112.7%	
Federal Funds						0		
<b>Hospitals</b>								
Hospital - Commercial/Self-Pay						0		
Physician Practice Plans	6,369,248	1,259,041	1,684,594			2,943,635	46.2%	
Medicare						0		
Medicaid						0		
Uncompensated Care Costs (UCC)						0		
All Other Sources	2,118,500	61,586	8,222,428			8,284,015	391.0%	
<b>TOTAL</b>	<b>293,742,199</b>	<b>37,865,051</b>	<b>95,881,570</b>	<b>0</b>	<b>0</b>	<b>133,746,622</b>	<b>45.5%</b>	

# Overview of Restricted Funds

Campus: LSUHSC New Orleans

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## Report on Restricted Budget

No adjustments have been made to the restricted budget during the first or second quarters.
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# Overview of Restricted Operations

Campus: LSUHSC New Orleans

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2012-13	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13	Revenues 2012-13	Expenses, Transfers, & ICR 2012-13	Fund Balance 2012-13
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	2,791,549	1,393,229	223,914	3,960,864	330,167	668,063	3,622,967	0	3,622,967	0	0	3,622,967	
Sales & Svcs of Educ. Activ's	1,228,958	277,165	1,158,775	347,348	1,498,036	2,723,254	(877,870)	0	(877,870)	0	0	(877,870)	
<b>Auxiliaries (List)</b>													
1 Bookstore	(1,583,784)	3,302,502	1,478,507	240,211	911,719	1,361,862	(209,932)	0	(209,932)	0	0	(209,932)	
2 Cafeteria	84,368	3,044	(25,084)	112,496	16,521	13,447	115,571	0	115,571	0	0	115,571	
3 Student Housing	266,573	513,084	277,671	501,985	466,068	354,814	613,240	0	613,240	0	0	613,240	
4 Parking	2,910,628	538,048	191,788	3,256,887	225,786	241,283	3,241,391	0	3,241,391	0	0	3,241,391	
5 HSC Stores	995,390	1,111,738	360,277	1,746,852	480,792	784,713	1,442,930	0	1,442,930	0	0	1,442,930	
6	0	0	0	0	0	0	0	0	0	0	0	0	
7	0	0	0	0	0	0	0	0	0	0	0	0	
8	0	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	0	
11	0	0	0	0	0	0	0	0	0	0	0	0	
12	0	0	0	0	0	0	0	0	0	0	0	0	
13	0	0	0	0	0	0	0	0	0	0	0	0	
14	0	0	0	0	0	0	0	0	0	0	0	0	
15	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	1,395,878	86,730	175,059	1,307,549	167,948	214,743	1,260,754	0	1,260,754	0	0	1,260,754	
<b>Grants and Contracts</b>													
Federal	1,361,216	6,819,757	8,671,990	(491,017)	7,454,270	8,496,097	(1,532,844)	0	(1,532,844)	0	0	(1,532,844)	
State and Local	15,763,650	599,654	4,278,835	12,084,470	3,241,715	3,981,685	11,344,499	0	11,344,499	0	0	11,344,499	
Private	33,954,331	19,040,984	48,996,858	3,998,457	66,898,325	52,559,981	18,336,800	0	18,336,800	0	0	18,336,800	
Indirect Cost Recovered	13,538,651	2,638,707	4,819,734	11,357,624	2,825,419	5,876,398	8,306,645	0	8,306,645	0	0	8,306,645	
Gifts	270,382	219,781	359,762	130,401	1,457,782	1,057,648	530,535	0	530,535	0	0	530,535	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay		0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	17,602,197	1,259,041	1,674,428	17,186,811	1,684,594	2,968,774	15,902,631	0	15,902,631	0	0	15,902,631	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
All Other Sources	4,483,824	61,586	1,496,131	3,049,279	8,222,428	1,438,636	9,833,071	0	9,833,071	0	0	9,833,071	
<b>TOTAL</b>	<b>95,063,811</b>	<b>37,865,051</b>	<b>74,138,647</b>	<b>58,790,216</b>	<b>95,881,570</b>	<b>82,741,398</b>	<b>71,930,388</b>	<b>0</b>	<b>0</b>	<b>71,930,388</b>	<b>0</b>	<b>0</b>	<b>71,930,388</b>

## Report on Restricted Operations

Please see the attached executive summary.

**LSUHSC-S Operating Budget  
HSC-S, EACMC, and HPLMC  
Quarterly Financial Reporting Narrative  
FY 2013-2014 as of December 31, 2013**

The original FY 2013-2014 LSU Health Shreveport, E.A. Conway Medical Center, and Huey P. Long Medical Center appropriated expenditure authority is as follows: LSU Health Shreveport Academics – 12 months and LSU Health Shreveport Hospital – 3 months; EACMC – 3 months; and HPLMC – 3 months.

**LSU Health Shreveport**

The original academic FY 2013-2014 operating budget appropriation of \$101,216,784 includes \$41,480,383 of self-generated one time funding. The LSU Health Shreveport Hospital budget of \$112,690,737 reflects spending authority for July 1, 2013 through September 30, 2013. Effective October 1, 2013, the LSU Health Shreveport Hospital transferred to BRFHH, LLC management. LSU Health Shreveport will contract with the BRFHH, LLC for faculty physician services as well as other services. The 3-month hospital budget includes \$2,339,157 for hospital employee state termination pay; which is approximately 35% of the projected costs. Other anticipated costs include hospital retiree health and retirement employer premiums. The LSU Health Shreveport Academics does not have spending authority and/or revenue to cover these expenditures.

**E.A. Conway Medical Center in Monroe**

The original FY 2013-2014 operating budget appropriation of \$18,293,582 reflects spending authority for July 1, 2013 through September 30, 2013. Effective October 1, 2013, the EACMC transferred to BRFHH, LLC management. The 3-month hospital budget includes \$1,008,172 for hospital employee state termination pay; which is approximately 50% of the projected costs. Other anticipated costs include hospital retiree health and retirement employer premiums. The LSU Health Shreveport Academic budget does not include spending authority and/or revenue to cover these expenditures associated with EACMC.

## **Huey P. Long Medical Center**

The original FY 2013-2014 operating budget appropriation of \$11,535,382 reflects spending authority for July 1, 2013 through September 30, 2013. HPLMC leadership is in the process of finalizing the public/private partnership. In the meantime, discussions are underway regarding the necessary budget adjustments until the partnership is finalized.

### **Conclusion**

Even though this reporting period is as of December 31, 2013, the attached quarterly reports currently reflect the financials before quarter end is officially closed. Due to the transition of the LSU Health Shreveport Hospital and E.A. Conway Medical Center to the BRFHH, LLC effective October 1, 2013, the official quarterly close will be delayed to accommodate the time needed for recording all the changes.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	20,423,374	9,327,552	10,952,628	0	0	20,280,180
Statutory Dedications	27,178,337	408,247	4,007,285	0	0	4,415,532
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	76,224,010	5,660,783	25,635,810	0	0	31,296,593
Self Generated Revenues	75,400,760	47,737,032	(42,552,896)	0	0	5,184,136
Federal Funds	14,681,040	17,310,531	(6,541,287)	0	0	10,769,244
<b>Total Revenues</b>	<b>213,907,521</b>	<b>80,444,145</b>	<b>(8,498,460)</b>	<b>0</b>	<b>0</b>	<b>71,945,685</b>
<b>Expenditures by Object:</b>						
Personal Services	120,678,969	63,544,044	44,102,783	0	0	107,646,827
Operating Expenses	71,462,298	27,868,595	7,808,013	0	0	35,676,608
Other Charges	19,270,739	4,732,241	1,484,147	0	0	6,216,388
Acquisitions and Major Repairs	2,495,515	166,667	863,429	0	0	1,030,096
<b>Total Expenditures</b>	<b>213,907,521</b>	<b>96,311,547</b>	<b>54,258,372</b>	<b>0</b>	<b>0</b>	<b>150,569,919</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	72,920,955	16,637,926	21,312,945	0	0	37,950,871
Non-Academic Expenditures	140,986,566	79,673,621	32,945,427	0	0	112,619,048
<b>Total Expenditures</b>	<b>213,907,521</b>	<b>96,311,547</b>	<b>54,258,372</b>	<b>0</b>	<b>0</b>	<b>150,569,919</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	918,402	1,055,917	1,082,189	0	0
Sales and Services of Educational Activities	30,601,881	21,179,492	33,668,272	0	0
Auxiliaries	12,785,734	13,518,619	13,241,884	0	0
Endowment Income	16,344,608	16,162,952	15,490,804	0	0
Grants and Contracts	17,017,746	12,250,885	10,473,501	0	0
Indirect Cost Recovered	10,872,961	10,622,434	9,417,438	0	0
Gifts	14,659	22,764	7,434	0	0
Federal Funds	0	0	0	0	0
Hospitals	68,582,675	67,739,858	67,286,403	0	0
All Other Sources	1,091,523	1,090,889	1,082,633	0	0
<b>TOTAL</b>	<b>158,230,189</b>	<b>143,643,810</b>	<b>151,750,558</b>	<b>0</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See detail spreadsheets for additional notes  
 Quarter 1: (1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFH,LLC  
 Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH,LLC

# Operating Budget Development

## Campus: Budget Adjustments

## LSUHSC-Shreveport

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	20,343,446	79,928	0	0	0	20,423,374	0.4%
Statutory Dedications	27,178,337	0	0	0	0	27,178,337	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	76,224,010	0	0	0	0	76,224,010	0.0%
Self Generated Revenues	75,400,760	0	0	0	0	75,400,760	0.0%
Federal Funds	14,681,040	0	0	0	0	14,681,040	0.0%
<b>Total Revenues</b>	<b>213,827,593</b>	<b>79,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213,907,521</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	77,538,197	(10,000)	33,538	0	0	77,561,735	0.0%
Other Compensation	7,507,623	0	0	0	0	7,507,623	0.0%
Related Benefits	35,567,778	27,000	14,833	0	0	35,609,611	0.1%
<b>Total Personal Services</b>	<b>120,613,598</b>	<b>17,000</b>	<b>48,371</b>	<b>0</b>	<b>0</b>	<b>120,678,969</b>	<b>0.1%</b>
Travel	75,075	22,500	9,050	0	0	106,625	42.0%
Operating Services	29,973,520	(278,841)	(341,134)	0	0	29,353,545	-2.1%
Supplies	41,931,511	(84,950)	155,567	0	0	42,002,128	0.2%
<b>Total Operating Expenses</b>	<b>71,980,106</b>	<b>(341,291)</b>	<b>(176,517)</b>	<b>0</b>	<b>0</b>	<b>71,462,298</b>	<b>-0.7%</b>
Professional Services	5,596,914	251,428	(186,425)	0	0	5,661,917	1.2%
Other Charges	2,663,256	65,500	98,265	0	0	2,827,021	6.1%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	10,781,801	0	0	0	0	10,781,801	0.0%
<b>Total Other Charges</b>	<b>19,041,971</b>	<b>316,928</b>	<b>(88,160)</b>	<b>0</b>	<b>0</b>	<b>19,270,739</b>	<b>1.2%</b>
General Acquisitions	2,181,918	87,291	216,306	0	0	2,485,515	13.9%
Library Acquisitions	10,000	0	0	0	0	10,000	0.0%
Major Repairs	0	0	0	0	0	0	
<b>Total Acquisitions and Major Repairs</b>	<b>2,191,918</b>	<b>87,291</b>	<b>216,306</b>	<b>0</b>	<b>0</b>	<b>2,495,515</b>	<b>13.9%</b>
<b>Total Expenditures</b>	<b>213,827,593</b>	<b>79,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213,907,521</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	38,429,403	8,909	50,000	0	0	38,488,312	0.2%
Research	24,560,362	64,002	0	0	0	24,624,364	0.3%
Public Service	1,860,763	0	0	0	0	1,860,763	0.0%
Academic Support (Includes Library)	7,997,516	0	(50,000)	0	0	7,947,516	-0.6%
<b>Academic Expenditures Subtotal</b>	<b>72,848,044</b>	<b>72,911</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>72,920,955</b>	<b>0.1%</b>
Student Services	1,305,595	0	0	0	0	1,305,595	0.0%
Institutional Support	21,103,389	(12,000)	0	0	0	21,091,389	-0.1%
Scholarships/Fellowships	1,255,941	0	0	0	0	1,255,941	0.0%
Plant Operations/Maintenance	4,608,887	0	0	0	0	4,608,887	0.0%
Hospital	112,690,737	0	(12,182)	0	0	112,678,555	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	15,000	19,017	12,182	0	0	46,199	208.0%
<b>Non-Academic Expenditures Subtotal</b>	<b>140,979,549</b>	<b>7,017</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>140,986,566</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>213,827,593</b>	<b>79,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213,907,521</b>	<b>0.0%</b>



# Operating Budget Development

Campus:

LSUHSC-Shreveport

Use next page for Detailed Explanation

## Budget Adjustments Narrative

### Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) FY 13-14 1st quarter operating budget includes the BA-7 to carryforward the Peds - Nutrition and Autism funding and budget alignments to agree with projected expenditures; (4) effective 10/01/13, HSCS Hospital transitioned to the BRFHH ,LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH,LLC

## Report on changes to Significant Funding Issues

Quarter 1:

(1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; 2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) FY 13-14 1st quarter operating budget includes the BA-7 to carryforward the Peds - Nutrition and Autism funding and budget alignments to agree with projected expenditures; (4) effective 10/01/13, HSCS Hospital transitioned to the BRFHH ,LLC

Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH,LLC

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC-Shreveport**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	20,423,374	9,327,552	10,952,628	0	0	20,280,180	99.3%
Statutory Dedications	27,178,337	408,247	4,007,285	0	0	4,415,532	16.2%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	76,224,010	5,660,783	25,635,810	0	0	31,296,593	41.1%
Self Generated Revenues	75,400,760	47,737,032	(42,552,896)	0	0	5,184,136	6.9%
Federal Funds	14,681,040	17,310,531	(6,541,287)	0	0	10,769,244	73.4%
<b>TOTAL</b>	<b>213,907,521</b>	<b>80,444,145</b>	<b>(8,498,460)</b>	<b>0</b>	<b>0</b>	<b>71,945,685</b>	<b>33.6%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	77,561,735	42,997,889	28,268,962	0	0	71,266,851	91.9%
Other Compensation	7,507,623	4,982,498	6,361,503	0	0	11,344,001	151.1%
Related Benefits	35,609,611	15,563,657	9,472,318	0	0	25,035,975	70.3%
<b>Total Personal Services</b>	<b>120,678,969</b>	<b>63,544,044</b>	<b>44,102,783</b>	<b>0</b>	<b>0</b>	<b>107,646,827</b>	<b>89.2%</b>
Travel	106,625	5,056	12,742	0	0	17,798	16.7%
Operating Services	29,353,545	8,473,771	4,640,445	0	0	13,114,216	44.7%
Supplies	42,002,128	19,389,768	3,154,826	0	0	22,544,594	53.7%
<b>Total Operating Expenses</b>	<b>71,462,298</b>	<b>27,868,595</b>	<b>7,808,013</b>	<b>0</b>	<b>0</b>	<b>35,676,608</b>	<b>49.9%</b>
Professional Services	5,661,917	1,179,264	1,199,914	0	0	2,379,178	42.0%
Other Charges	2,827,021	582,853	159,274	0	0	742,127	26.3%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	10,781,801	2,970,124	124,959	0	0	3,095,083	28.7%
<b>Total Other Charges</b>	<b>19,270,739</b>	<b>4,732,241</b>	<b>1,484,147</b>	<b>0</b>	<b>0</b>	<b>6,216,388</b>	<b>32.3%</b>
General Acquisitions	2,485,515	166,371	863,429	0	0	1,029,800	41.4%
Library Acquisitions	10,000	296	0	0	0	296	3.0%
Major Repairs	0	0	0	0	0	0	
<b>Total Acquisitions and Major Repairs</b>	<b>2,495,515</b>	<b>166,667</b>	<b>863,429</b>	<b>0</b>	<b>0</b>	<b>1,030,096</b>	<b>41.3%</b>
<b>TOTAL</b>	<b>213,907,521</b>	<b>96,311,547</b>	<b>54,258,372</b>	<b>0</b>	<b>0</b>	<b>150,569,919</b>	<b>70.4%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC-Shreveport**

	Operating Budget 2013-14	Actual Amount for each Quarter				Cumulative Total 2013-14	% Actual to Budget 2013-14
		1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14		
<b>by Function</b>							
Instruction	38,488,312	8,911,386	14,887,379	0	0	23,798,765	61.8%
Research	24,624,364	4,970,831	4,321,509	0	0	9,292,340	37.7%
Public Service	1,860,763	463,270	402,365	0	0	865,635	46.5%
Academic Support (Includes Library)	7,947,516	2,292,439	1,701,692	0	0	3,994,131	50.3%
<b>Academic Expenditures Subtotal</b>	<b>72,920,955</b>	<b>16,637,926</b>	<b>21,312,945</b>	<b>0</b>	<b>0</b>	<b>37,950,871</b>	<b>52.0%</b>
Student Services	1,305,595	355,281	322,213	0	0	677,494	51.9%
Institutional Support	21,091,389	2,804,770	5,938,717	0	0	8,743,487	41.5%
Scholarships/Fellowships	1,255,941	469,261	618	0	0	469,879	37.4%
Plant Operations/Maintenance	4,608,887	1,119,937	1,337,002	0	0	2,456,939	53.3%
Hospital	112,678,555	74,917,355	25,322,695	0	0	100,240,050	89.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	46,199	7,017	24,182	0	0	31,199	67.5%
<b>Non-Academic Expenditures Subtotal</b>	<b>140,986,566</b>	<b>79,673,621</b>	<b>32,945,427</b>	<b>0</b>	<b>0</b>	<b>112,619,048</b>	<b>79.9%</b>
<b>TOTAL</b>	<b>213,907,521</b>	<b>96,311,547</b>	<b>54,258,372</b>	<b>0</b>	<b>0</b>	<b>150,569,919</b>	<b>70.4%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

### Quarter 1:

- (1) FY 13-14 Operating Budget only reflects Hospital spending authority for 1 quarter and Academic spending authority for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

### Quarter 2:

- (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

The total campus budget includes the schools and hospital. The appropriated budget for the schools is for 12 months and the hospital for 3 months. However, the cumulative expenditures for the campus reflected through December 2013 includes termination pay of \$8.2M and House Officer expenditures of \$10.5M, which is not fully reflected in the budget. Financial negotiations are currently underway with BRFH, LLC regarding the services of the residents to the Shreveport and Monroe hospitals. This agreement, along with others, will impact the actual expenditures reported for LSU Health Shreveport at fiscal year end.

# Overview of Restricted Funds

Campus: LSUHSC-Shreveport

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0		0	
Restricted Fees	250,879	181,325	71,015	0	0	252,340	100.6%
Sales and Services of Educational Activities	75,124,947	13,127,092	35,789,484	0	0	48,916,576	65.1%
<b>Auxiliaries</b>							
Bookstores	1,512,000	387,063	249,270	0	0	636,333	42.1%
Cafeterias	3,892,000	961,884	586,593	0	0	1,548,477	39.8%
Computer Networking	600,000	166,294	111,713	0	0	278,007	46.3%
General Service Store	3,252,000	606,947	216,467	0	0	823,414	25.3%
Gift Shop	82,100	17,559	381	0	0	17,940	21.9%
Linwood Properties	0	486	2,175	0	0	2,661	
Microcomputers	380,000	340,336	29,940	0	0	370,276	97.4%
Parking	809,000	166,671	126,573	0	0	293,244	36.2%
Printing	450,600	97,770	23,610	0	0	121,380	26.9%
Rental Property	95,000	96,618	1,537	0	0	98,155	103.3%
Student Union	84,000	80,800	20,271	0	0	101,071	120.3%
Telcommunications	2,645,000	658,245	441,901	0	0	1,100,146	41.6%
Endowment Income	3,084,485	122,661	(58,319)	0	0	64,342	2.1%
<b>Grants and Contracts</b>							
Federal	14,020,725	261,634	2,335,283	0	0	2,596,917	18.5%
State and Local	18,231,956	2,711,653	2,839,471	0	0	5,551,124	30.4%
Private	19,300,109	3,206,723	3,605,277	0	0	6,812,000	35.3%
Indirect Cost Recovered	4,030,496	683,654	(99,913)	0	0	583,741	14.5%
Gifts	0	43,564	22,006	0	0	65,570	
Federal Funds	0	0	0	0	0	0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	899,654	466,057	337,834	0	0	803,891	89.4%
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	
Sales and Services Other	919,295	143,450	163,500	0	0	306,950	33.4%
All Other Sources	2,290,047	520	9,672	0	0	10,192	0.4%
<b>TOTAL</b>	<b>151,954,293</b>	<b>24,529,006</b>	<b>46,825,741</b>	<b>0</b>	<b>0</b>	<b>71,354,747</b>	<b>47.0%</b>

# Overview of Restricted Funds

Campus: LSUHSC-Shreveport

## Report on Restricted Budget

### Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects hospital activity for 1 quarter and Academic activity for the year; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

### Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFHH, LLC

# Overview of Restricted Operations

Campus: LSUHSC-Shreveport

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	918,402	181,325	43,810	1,055,917	71,015	44,743	1,082,189	0	0	1,082,189	0	1,082,189	
Sales & Svcs of Educ. Activ's	30,601,881	13,127,092	22,549,481	21,179,492	35,789,484	23,300,704	33,668,272	0	0	33,668,272	0	33,668,272	
<b>Auxiliaries</b>				0									
Bookstores	2,585,268	387,063	367,877	2,604,454	249,270	323,353	2,530,371	0	0	2,530,371	0	2,530,371	
Cafeterias	3,710,384	961,884	683,383	3,988,885	586,593	425,890	4,149,588	0	0	4,149,588	0	4,149,588	
Computer Networking	435,639	166,294	40,371	561,562	111,713	258,765	414,510	0	0	414,510	0	414,510	
General Service Store	(256,382)	606,947	591,624	(241,059)	216,467	396,232	(420,824)	0	0	(420,824)	0	(420,824)	
Gift Shop	23,982	17,559	14,886	26,655	381	4,114	22,922	0	0	22,922	0	22,922	
Linwood Properties	1,003,916	486	0	1,004,402	2,175	0	1,006,577	0	0	1,006,577	0	1,006,577	
Microsystems	(272,164)	340,336	307,168	(238,996)	29,940	12,684	(221,740)	0	0	(221,740)	0	(221,740)	
Parking	356,630	166,671	246,410	276,891	126,573	74,680	328,784	0	0	328,784	0	328,784	
Printing	871,059	97,770	74,288	894,541	23,610	59,619	858,532	0	0	858,532	0	858,532	
Rental Property	624,637	96,618	5,639	715,616	1,537	6,283	710,870	0	0	710,870	0	710,870	
Student Union	536,291	80,800	3,528	613,563	20,271	1,462	632,372	0	0	632,372	0	632,372	
Telcommunications	3,166,474	658,245	512,614	3,312,105	441,901	524,084	3,229,922	0	0	3,229,922	0	3,229,922	
Endowment Income	16,344,608	122,661	304,317	16,162,952	(58,319)	613,829	15,490,804	0	0	15,490,804	0	15,490,804	
<b>Grants and Contracts</b>													
Federal	1,135,511	261,634	2,263,031	(865,886)	2,335,283	2,555,779	(1,086,382)	0	0	(1,086,382)	0	(1,086,382)	
State and Local	1,756,840	2,711,653	4,455,313	13,180	2,839,471	3,916,022	(1,063,371)	0	0	(1,063,371)	0	(1,063,371)	
Private	14,125,395	3,206,723	4,228,527	13,103,591	3,605,277	4,085,614	12,623,254	0	0	12,623,254	0	12,623,254	
Indirect Cost Recovered	10,872,961	683,654	934,181	10,622,434	(99,913)	1,105,083	9,417,438	0	0	9,417,438	0	9,417,438	
Gifts	14,659	43,564	35,459	22,764	22,006	37,336	7,434	0	0	7,434	0	7,434	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	1,039,919	466,057	720,706	785,270	337,834	548,973	574,131	0	0	574,131	0	574,131	
Sales and Services Physicians & CRNAs	0	0	0	0	0	0	0	0	0	0	0	0	
Sales and Services Other	67,542,756	143,450	731,618	66,954,588	163,500	405,816	66,712,272	0	0	66,712,272	0	66,712,272	
All Other Sources	1,091,523	520	1,154	1,090,889	9,672	17,928	1,082,633	0	0	1,082,633	0	1,082,633	
<b>TOTAL</b>	<b>158,230,189</b>	<b>24,529,006</b>	<b>39,115,385</b>	<b>143,643,810</b>	<b>46,825,741</b>	<b>38,718,993</b>	<b>151,750,558</b>	<b>0</b>	<b>0</b>	<b>151,750,558</b>	<b>0</b>	<b>151,750,558</b>	

**Quarter 1:**

(1) FY 13-14 1st quarter amounts are final as of September 30, 2013; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

**Quarter 2:**

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, HSCS Hospital transitioned to the BRFH, LLC

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	0	336,056	0	0	0	336,056
Statutory Dedications	1,008,172	0	168,028	0	0	168,028
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	12,271,026	3,050,805	4,948,014	0	0	7,998,819
Self Generated Revenues	2,999,765	4,201,111	(5,953,682)	0	0	(1,752,571)
Federal Funds	2,014,619	2,336,161	(755,020)	0	0	1,581,141
<b>Total Revenues</b>	<b>18,293,582</b>	<b>9,924,133</b>	<b>(1,592,660)</b>	<b>0</b>	<b>0</b>	<b>8,331,473</b>
<b>Expenditures by Object:</b>						
Personal Services	11,110,490	8,536,896	4,336,106	0	0	12,873,002
Operating Expenses	3,182,799	3,342,824	782,787	0	0	4,125,611
Other Charges	4,000,293	855,789	2,469,891	0	0	3,325,680
Acquisitions and Major Repairs	0	232,407	20,521	0	0	252,928
<b>Total Expenditures</b>	<b>18,293,582</b>	<b>12,967,916</b>	<b>7,609,305</b>	<b>0</b>	<b>0</b>	<b>20,577,221</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	18,293,582	12,967,916	7,609,305	0	0	20,577,221
<b>Total Expenditures</b>	<b>18,293,582</b>	<b>12,967,916</b>	<b>7,609,305</b>	<b>0</b>	<b>0</b>	<b>20,577,221</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	4,657,064	5,474,849	5,288,322	0	0
All Other Sources	0	0	0	0	0
<b>TOTAL</b>	<b>4,657,064</b>	<b>5,474,849</b>	<b>5,288,322</b>	<b>0</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See detail spreadsheets for additional notes

Quarter 1: (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFH,LLC.

Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH,LLC.

# Operating Budget Development

## Campus: Budget Adjustments

E. A. Conway

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	0	0	0	0	0	0	
Statutory Dedications	1,008,172	0	0	0	0	1,008,172	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	12,271,026	0	0	0	0	12,271,026	0.0%
Self Generated Revenues	2,999,765	0	0	0	0	2,999,765	0.0%
Federal Funds	2,014,619	0	0	0	0	2,014,619	0.0%
<b>Total Revenues</b>	<b>18,293,582</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,293,582</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	7,888,218	0	0	0	0	7,888,218	0.0%
Other Compensation	405,800	0	0	0	0	405,800	0.0%
Related Benefits	2,816,472	0	0	0	0	2,816,472	0.0%
<b>Total Personal Services</b>	<b>11,110,490</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,110,490</b>	<b>0.0%</b>
Travel	2,058	0	0	0	0	2,058	0.0%
Operating Services	1,076,219	0	0	0	0	1,076,219	0.0%
Supplies	2,104,522	0	0	0	0	2,104,522	0.0%
<b>Total Operating Expenses</b>	<b>3,182,799</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,182,799</b>	<b>0.0%</b>
Professional Services	683,996	0	0	0	0	683,996	0.0%
Other Charges	0	0	0	0	0	0	
Debt Services	0	0	0	0	0	0	
Interagency Transfers	3,316,297	0	0	0	0	3,316,297	0.0%
<b>Total Other Charges</b>	<b>4,000,293</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,000,293</b>	<b>0.0%</b>
General Acquisitions	0	0	0	0	0	0	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>18,293,582</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,293,582</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	18,293,582	0	0	0	0	18,293,582	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
<b>Non-Academic Expenditures Subtotal</b>	<b>18,293,582</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,293,582</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>18,293,582</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,293,582</b>	<b>0.0%</b>



# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**E. A. Conway**

## Budget Adjustments Narrative

### Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1:  
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Quarter 2:  
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

## Report on changes to Significant Funding Issues

Quarter 1:  
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Quarter 2:  
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

# Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	0	336,056	0	0	0	336,056	
Statutory Dedications	1,008,172	0	168,028	0	0	168,028	16.7%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	12,271,026	3,050,805	4,948,014	0	0	7,998,819	65.2%
Self Generated Revenues [see notes]	2,999,765	4,201,111	(5,953,682)	0	0	(1,752,571)	-58.4%
Federal Funds	2,014,619	2,336,161	(755,020)	0	0	1,581,141	78.5%
<b>TOTAL</b>	<b>18,293,582</b>	<b>9,924,133</b>	<b>(1,592,660)</b>	<b>0</b>	<b>0</b>	<b>8,331,473</b>	<b>45.5%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	7,888,218	5,813,808	3,328,280	0	0	9,142,088	115.9%
Other Compensation	405,800	418,386	86,496	0	0	504,882	124.4%
Related Benefits	2,816,472	2,304,702	921,330	0	0	3,226,032	114.5%
<b>Total Personal Services</b>	<b>11,110,490</b>	<b>8,536,896</b>	<b>4,336,106</b>	<b>0</b>	<b>0</b>	<b>12,873,002</b>	<b>115.9%</b>
Travel	2,058	0	0	0	0	0	0.0%
Operating Services	1,076,219	1,230,490	438,378	0	0	1,668,868	155.1%
Supplies	2,104,522	2,112,334	344,409	0	0	2,456,743	116.7%
<b>Total Operating Expenses</b>	<b>3,182,799</b>	<b>3,342,824</b>	<b>782,787</b>	<b>0</b>	<b>0</b>	<b>4,125,611</b>	<b>129.6%</b>
Professional Services	683,996	508,653	124,851	0	0	633,504	92.6%
Other Charges	0	0	0	0	0	0	
Debt Services	0	0	0	0	0	0	
Interagency Transfers	3,316,297	347,136	2,345,040	0	0	2,692,176	81.2%
<b>Total Other Charges</b>	<b>4,000,293</b>	<b>855,789</b>	<b>2,469,891</b>	<b>0</b>	<b>0</b>	<b>3,325,680</b>	<b>83.1%</b>
General Acquisitions	0	232,407	20,521	0	0	252,928	
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>232,407</b>	<b>20,521</b>	<b>0</b>	<b>0</b>	<b>252,928</b>	
<b>TOTAL</b>	<b>18,293,582</b>	<b>12,967,916</b>	<b>7,609,305</b>	<b>0</b>	<b>0</b>	<b>20,577,221</b>	<b>112.5%</b>
<b>by Function</b>							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# Overview of Unrestricted Revenues and Expenditures

Campus: E. A. Conway

	Operating Budget 2013-14	Actual Amount for each Quarter				Cumulative Total 2013-14	% Actual to Budget 2013-14
		1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14		
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	18,293,582	12,967,916	7,609,305	0	0	20,577,221	112.5%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
<b>Non-Academic Expenditures Subtotal</b>	<b>18,293,582</b>	<b>12,967,916</b>	<b>7,609,305</b>	<b>0</b>	<b>0</b>	<b>20,577,221</b>	<b>112.5%</b>
<b>TOTAL</b>	<b>18,293,582</b>	<b>12,967,916</b>	<b>7,609,305</b>	<b>0</b>	<b>0</b>	<b>20,577,221</b>	<b>112.5%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1:  
 (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFH,LLC.

Quarter 2:  
 (1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH,LLC.  
 The appropriated budget for the hospital is for 3 months. However, the cumulative expenditures for the campus reflected through December 2013 include residual costs [termination pay and statewide mandates], which are not fully reflected in the budget.

# Overview of Restricted Funds

Campus: E. A. Conway

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	
Grants and Contracts							
Federal	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	
Private	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	63,342	14,481	19,143	0	0	33,624	53.1%
Sales and Services Physicians & CRNAs	188,891	922,238	(76,168)	0	0	846,070	447.9%
Sales and Services Other	129,695	8,757	22,521	0	0	31,278	24.1%
All Other Sources	0	0	0	0	0	0	
<b>TOTAL</b>	<b>381,928</b>	<b>945,476</b>	<b>(34,504)</b>	<b>0</b>	<b>0</b>	<b>910,972</b>	<b>238.5%</b>

## Report on Restricted Budget

### Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects activity for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) effective 10/01/13, EACMC transitioned to the BRFHH , LLC.

### Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFHH,LLC.

**Overview of Restricted Operations**

Campus: E. A. Conway

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	5,068	14,481	17,073	2,476	19,143	61,688	(40,069)	0	0	(40,069)	0	(40,069)	
Sales and Services Physicians & CRNAs	2,858,402	922,238	0	3,780,640	(76,168)	0	3,704,472	0	0	3,704,472	0	3,704,472	
Sales and Services Other	1,793,594	8,757	110,618	1,691,733	22,521	90,335	1,623,919	0	0	1,623,919	0	1,623,919	
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL</b>	<b>4,657,064</b>	<b>945,476</b>	<b>127,691</b>	<b>5,474,849</b>	<b>(34,504)</b>	<b>152,023</b>	<b>5,288,322</b>	<b>0</b>	<b>0</b>	<b>5,288,322</b>	<b>0</b>	<b>5,288,322</b>	

**Report on Restricted Operations**

**Quarter 1:**

(1) FY 13-14 1st quarter amounts are final as of September 30, 2013; 2) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

**Quarter 2:**

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close; (2) effective 10/01/13, EACMC transitioned to the BRFH, LLC.

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	0	54,389	(54,389)	0	0	0
Statutory Dedications	652,671	163,167	163,167	0	0	326,334
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	8,646,439	918,049	9,354,026	0	0	10,272,075
Self Generated Revenues	1,290,714	950,093	(236,419)	0	0	713,674
Federal Funds	945,558	745,526	325,133	0	0	1,070,659
<b>Total Revenues</b>	<b>11,535,382</b>	<b>2,831,224</b>	<b>9,551,518</b>	<b>0</b>	<b>0</b>	<b>12,382,742</b>
<b>Expenditures by Object:</b>						
Personal Services	6,067,461	4,404,074	5,081,011	0	0	9,485,085
Operating Expenses	2,073,086	1,722,188	1,880,666	0	0	3,602,854
Other Charges	3,344,835	1,010,447	1,842,925	0	0	2,853,372
Acquisitions and Major Repairs	50,000	0	0	0	0	0
<b>Total Expenditures</b>	<b>11,535,382</b>	<b>7,136,709</b>	<b>8,804,602</b>	<b>0</b>	<b>0</b>	<b>15,941,311</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	11,535,382	7,136,709	8,804,602	0	0	15,941,311
<b>Total Expenditures</b>	<b>11,535,382</b>	<b>7,136,709</b>	<b>8,804,602</b>	<b>0</b>	<b>0</b>	<b>15,941,311</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	14,721,268	16,652,813	17,475,833	0	0
All Other Sources	0	0	0	0	0
<b>TOTAL</b>	<b>14,721,268</b>	<b>16,652,813</b>	<b>17,475,833</b>	<b>0</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

See detail spreadsheets for additional notes  
 Quarter 1: (1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013  
 Quarter 2: (1) FY 13-14 amounts reflected above are being reported before December 2013 final close

# Operating Budget Development

## Campus: Budget Adjustments

Huey P. Long

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	0	0	0	0	0	0	
Statutory Dedications	652,671	0	0	0	0	652,671	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	8,646,439	0	0	0	0	8,646,439	0.0%
Self Generated Revenues	1,290,714	0	0	0	0	1,290,714	0.0%
Federal Funds	945,558	0	0	0	0	945,558	0.0%
<b>Total Revenues</b>	<b>11,535,382</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,535,382</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	4,412,681	0	0	0	0	4,412,681	0.0%
Other Compensation	170,176	0	0	0	0	170,176	0.0%
Related Benefits	1,484,604	0	0	0	0	1,484,604	0.0%
<b>Total Personal Services</b>	<b>6,067,461</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,067,461</b>	<b>0.0%</b>
Travel	1,119	0	0	0	0	1,119	0.0%
Operating Services	993,115	0	0	0	0	993,115	0.0%
Supplies	1,078,852	0	0	0	0	1,078,852	0.0%
<b>Total Operating Expenses</b>	<b>2,073,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,073,086</b>	<b>0.0%</b>
Professional Services	2,125,258	400,000	0	0	0	2,525,258	18.8%
Other Charges	32,578	0	0	0	0	32,578	0.0%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	1,186,999	(400,000)	0	0	0	786,999	-33.7%
<b>Total Other Charges</b>	<b>3,344,835</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,344,835</b>	<b>0.0%</b>
General Acquisitions	50,000	0	0	0	0	50,000	0.0%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
<b>Total Acquisitions and Major Repairs</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>11,535,382</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,535,382</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	11,535,382	0	0	0	0	11,535,382	0.0%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
<b>Non-Academic Expenditures Subtotal</b>	<b>11,535,382</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,535,382</b>	
<b>Total Expenditures</b>	<b>11,535,382</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,535,382</b>	<b>0.0%</b>

# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**Huey P. Long**

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

Quarter 1:  
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

Quarter 2:  
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

## Report on changes to Significant Funding Issues

Quarter 1:  
(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

Quarter 2:  
(1) FY 13-14 amounts reflected above are being reported before December 2013 final close



# Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	0	54,389	(54,389)	0	0	0	
Statutory Dedications	652,671	163,167	163,167	0	0	326,334	50.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	8,646,439	918,049	9,354,026	0	0	10,272,075	118.8%
Self Generated Revenues [see notes]	1,290,714	950,093	(236,419)	0	0	713,674	55.3%
Federal Funds	945,558	745,526	325,133	0	0	1,070,659	113.2%
<b>TOTAL</b>	<b>11,535,382</b>	<b>2,831,224</b>	<b>9,551,518</b>	<b>0</b>	<b>0</b>	<b>12,382,742</b>	<b>107.3%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	4,412,681	2,854,173	3,347,175	0	0	6,201,348	140.5%
Other Compensation	170,176	304,154	408,363	0	0	712,517	418.7%
Related Benefits	1,484,604	1,245,747	1,325,473	0	0	2,571,220	173.2%
<b>Total Personal Services</b>	<b>6,067,461</b>	<b>4,404,074</b>	<b>5,081,011</b>	<b>0</b>	<b>0</b>	<b>9,485,085</b>	<b>156.3%</b>
Travel	1,119	737	1,404	0	0	2,141	191.3%
Operating Services	993,115	573,442	797,430	0	0	1,370,872	138.0%
Supplies	1,078,852	1,148,009	1,081,832	0	0	2,229,841	206.7%
<b>Total Operating Expenses</b>	<b>2,073,086</b>	<b>1,722,188</b>	<b>1,880,666</b>	<b>0</b>	<b>0</b>	<b>3,602,854</b>	<b>173.8%</b>
Professional Services	2,525,258	647,484	1,475,892	0	0	2,123,376	84.1%
Other Charges	32,578	29,107	24,246	0	0	53,353	163.8%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	786,999	333,856	342,787	0	0	676,643	86.0%
<b>Total Other Charges</b>	<b>3,344,835</b>	<b>1,010,447</b>	<b>1,842,925</b>	<b>0</b>	<b>0</b>	<b>2,853,372</b>	<b>85.3%</b>
General Acquisitions	50,000	0	0	0	0	0	0.0%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	0	0	0	0	0	0	
<b>Total Acquisitions and Major Repairs</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL</b>	<b>11,535,382</b>	<b>7,136,709</b>	<b>8,804,602</b>	<b>0</b>	<b>0</b>	<b>15,941,311</b>	<b>138.2%</b>
<b>by Function</b>							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# Overview of Unrestricted Revenues and Expenditures

Campus: Huey P. Long

	Operating Budget 2013-14	Actual Amount for each Quarter				Cumulative Total 2013-14	% Actual to Budget 2013-14
		1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14		
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	11,535,382	7,136,709	8,804,602	0	0	15,941,311	138.2%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
<b>Non-Academic Expenditures Subtotal</b>	<b>11,535,382</b>	<b>7,136,709</b>	<b>8,804,602</b>	<b>0</b>	<b>0</b>	<b>15,941,311</b>	<b>138.2%</b>
<b>TOTAL</b>	<b>11,535,382</b>	<b>7,136,709</b>	<b>8,804,602</b>	<b>0</b>	<b>0</b>	<b>15,941,311</b>	<b>138.2%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

### Quarter 1:

(1) FY 13-14 Operating Budget only reflects spending authority for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013;

### Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close HPLMC was appropriated a budget for 3 months. As a result, the actuals reflected through December 2013 exceed the original appropriation. The transition to a public/private partnership will not be completed until June 30, 2014. Therefore, LSU Health Shreveport is in the process of completing a proposal to annualize the spending authority for FY 2013-2014. This increase in spending authority should be considered during the FY 2014 Legislative Session.

# Overview of Restricted Funds

Campus: Huey P. Long

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	
Grants and Contracts							
Federal	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	
Private	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	
Sponsored Grants and Contracts	44,590	38,169	46,554	0	0	84,723	190.0%
Sales and Services Physicians & CRNAs	246,144	492,510	453,368	0	0	945,878	384.3%
Pharmacy	404,330	322,567	311,860	0	0	634,427	156.9%
Sales and Services Other	40,440	1,078,299	11,722	0	0	1,090,021	2695.4%
All Other Sources	0	0	0	0	0	0	
<b>TOTAL</b>	<b>735,504</b>	<b>1,931,545</b>	<b>823,504</b>	<b>0</b>	<b>0</b>	<b>2,755,049</b>	<b>374.6%</b>

## Report on Restricted Budget

### Quarter 1:

(1) FY 13-14 Estimated Revenues and Transfers only reflects activity for 1 quarter; (2) FY 13-14 1st quarter amounts are final as of September 30, 2013; (3) Sales and Services Other includes \$1.065M in Medicaid Stimulus EHR revenue

### Quarter 2:

(1) FY 13-14 amounts reflected above are being reported before December 2013 final close

# Overview of Restricted Operations

Campus: Huey P. Long

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	
Private	0	0	0	0	0	0	0	0	0	0	0	0	
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	
Sponsored Grants and Contracts	1,868,767	38,169	0	1,906,936	46,554	0	1,953,490	0	0	1,953,490	0	0	1,953,490
Sales and Services Physicians & CRNAs	2,234,824	492,510	0	2,727,334	453,368	532	3,180,170	0	0	3,180,170	0	0	3,180,170
Pharmacy	4,544,973	322,567	0	4,867,540	311,860	0	5,179,400	0	0	5,179,400	0	0	5,179,400
Sales and Services Other	6,072,704	1,078,299	0	7,151,003	11,722	(48)	7,162,773	0	0	7,162,773	0	0	7,162,773
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>14,721,268</b>	<b>1,931,545</b>	<b>0</b>	<b>16,652,813</b>	<b>823,504</b>	<b>484</b>	<b>17,475,833</b>	<b>0</b>	<b>0</b>	<b>17,475,833</b>	<b>0</b>	<b>0</b>	<b>17,475,833</b>

## Report on Restricted Operations

Quarter 1:  
 (1) FY 13-14 1st quarter amounts are final as of September 30, 2013; (2) Sales and Services Other includes \$1.065M in Medicaid Stimulus EHR revenue

Quarter 2:  
 (1) FY 13-14 amounts reflected above are being reported before December 2013 final close




Louisiana State University System  
3810 West Lakeshore Drive  
Baton Rouge, Louisiana 70808

Associate Vice President Finance & Administration

225 / 578-8878  
225 / 578-5524 fax

January 22, 2014

TO: President & Chancellor King  
FROM: Wendy C. Simoneaux   
RE: LSU System FY2013-14 2nd Quarter Financial Report

The LSU Board of Supervisors approved the System Office's 2013-2014 operating budget on September 6, 2013. The LSU System's operating budget includes \$3,495,054 of state funds; a 2.67% reduction from last year's beginning operating budget. Since the beginning 2008-09 Budget, the LSU System Office has been reduced over seven million dollars, or 67.2%.

It should be noted that the System Office's appropriation does include the Audubon Center for Research of Endangered Species pass-through (ACRES-\$555,694). This pass-through will be transferred out of our budget as the recipient campus or entity submits invoices for expenses incurred. This report reflects these transfers as expenditures on the LSU System Office's budget.

On the Overview of Restricted Funds form, the largest portion of revenues received in the second quarter is associated with premiums for the LSU Health Plan.

On the Overview of Restricted Operations form, the All Other Sources fund balance includes monies for (1) System Technology Transfer activity, (2) the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, and (4) the LSU System Health Plan.

# LSU Board of Supervisors and System Office Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	2,056,185	1,160,399	750,504	0	0	1,910,903
Statutory Dedications	1,438,869	4,617	123,258	0	0	127,875
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>3,495,054</b>	<b>1,165,016</b>	<b>873,762</b>	<b>0</b>	<b>0</b>	<b>2,038,778</b>
<b>Expenditures by Object:</b>						
Personal Services	1,836,605	666,100	496,085	0	0	1,162,186
Operating Expenses	364,514	235,304	53,725	0	0	289,029
Other Charges	1,290,935	723,697	103,160	0	0	826,857
Acquisitions and Major Repairs	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>3,492,054</b>	<b>1,625,101</b>	<b>652,970</b>	<b>0</b>	<b>0</b>	<b>2,278,071</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	3,495,054	1,625,101	652,970	0	0	2,278,071
<b>Total Expenditures</b>	<b>3,495,054</b>	<b>1,625,101</b>	<b>652,970</b>	<b>0</b>	<b>0</b>	<b>2,278,071</b>

## Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	1,780	962	776	776	776
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	40,729,219	54,442,143	42,880,804	42,880,804	42,880,804
<b>TOTAL</b>	<b>40,730,999</b>	<b>54,443,105</b>	<b>42,881,580</b>	<b>42,881,580</b>	<b>42,881,580</b>

## Overview and Analysis of Campus Operations

The LSU Board of Supervisors and System Office did not have any budget adjustments during the first quarter. Expenses were normal during the first quarter, and the large amount of other charges were due to mandates such as the Legislative Auditor and Civil Service Fees being paid. All other expenses are in line with its budget.

All other restricted operations are accounted for and the increase in restricted operations is predominantly due to the LSU First health plan.

The General Fund adjusted operating budget per financial report (\$2,056,185) is overstated by \$23,034, and the Statutory Dedications adjusted operating budget is understated by \$23,034. A budget adjustment to correct the amounts will be prepared during the third quarter.

# Operating Budget Development

## Campus: LSU Board of Supervisors and System Office Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	2,056,185					2,056,185	0.0%
Statutory Dedications	1,438,869					1,438,869	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues						0	
Federal Funds						0	
<b>Total Revenues</b>	<b>3,495,054</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,495,054</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	1,275,917					1,275,917	0.0%
Other Compensation	67,300					67,300	0.0%
Related Benefits	493,388					493,388	0.0%
<b>Total Personal Services</b>	<b>1,836,605</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,836,605</b>	<b>0.0%</b>
Travel	18,700		(1,500)			17,200	-8.0%
Operating Services	327,634		4,869			332,503	1.5%
Supplies	15,811		(1,000)			14,811	-6.3%
<b>Total Operating Expenses</b>	<b>362,145</b>	<b>0</b>	<b>2,369</b>	<b>0</b>	<b>0</b>	<b>364,514</b>	<b>0.7%</b>
Professional Services	555,694					555,694	0.0%
Other Charges	737,610		(2,369)			735,241	-0.3%
Debt Services						0	
Interagency Transfers						0	
<b>Total Other Charges</b>	<b>1,293,304</b>	<b>0</b>	<b>(2,369)</b>	<b>0</b>	<b>0</b>	<b>1,290,935</b>	<b>-0.2%</b>
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenditures</b>	<b>3,492,054</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,492,054</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services						0	
Institutional Support	3,397,715		25,000			3,422,715	0.7%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	97,339		(25,000)			72,339	-25.7%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>3,495,054</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,495,054</b>	
<b>Total Expenditures</b>	<b>3,495,054</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,495,054</b>	<b>0.0%</b>

## Operating Budget Development

Use next page for Detailed Explanation

Campus: **LSU Board of Supervisors and System Office**

### Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

There were not any budget adjustments during the first quarter.

The General Fund beginning operating budget per financial report (\$2,056,185) is overstated by \$23,034, and the Statutory Dedications adjusted operating budget is understated by \$23,034. A budget adjustment to correct the amounts will be prepared during the third quarter.

### Report on changes to Significant Funding Issues

There were not any budget adjustments during the first quarter.



# Overview of Unrestricted Revenues and Expenditures

Campus: LSU Board of Supervisors and System Office

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	2,056,185	1,160,399	750,504			1,910,903	92.9%
Statutory Dedications	1,438,869	4,617	123,258			127,875	8.9%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	0					0	
Federal Funds	0					0	
<b>TOTAL</b>	<b>3,495,054</b>	<b>1,165,016</b>	<b>873,762</b>	<b>0</b>	<b>0</b>	<b>2,038,778</b>	<b>58.3%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	1,275,917	318,979	318,979			637,958	50.0%
Other Compensation	67,300	12,807	15,442			28,248	42.0%
Related Benefits	496,388	334,314	161,665			495,979	99.9%
<b>Total Personal Services</b>	<b>1,836,605</b>	<b>666,100</b>	<b>496,085</b>	<b>0</b>	<b>0</b>	<b>1,162,186</b>	<b>63.3%</b>
Travel	17,200	4,678	3,665			8,343	48.5%
Operating Services	332,503	227,583	46,825			274,408	82.5%
Supplies	14,811	3,043	3,235			6,278	42.4%
<b>Total Operating Expenses</b>	<b>364,514</b>	<b>235,304</b>	<b>53,725</b>	<b>0</b>	<b>0</b>	<b>289,029</b>	<b>79.3%</b>
Professional Services	555,694	1,500	98,160			99,660	17.9%
Other Charges	735,241	722,197	5,000			727,197	98.9%
Debt Services	0					0	
Interagency Transfers	0					0	
<b>Total Other Charges</b>	<b>1,290,935</b>	<b>723,697</b>	<b>103,160</b>	<b>0</b>	<b>0</b>	<b>826,857</b>	<b>64.1%</b>
General Acquisitions	0					0	
Library Acquisitions	0					0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL</b>	<b>3,495,054</b>	<b>1,625,101</b>	<b>652,970</b>	<b>0</b>	<b>0</b>	<b>2,278,071</b>	<b>65.2%</b>
<b>by Function</b>							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0					0	

# Overview of Unrestricted Revenues and Expenditures

Campus: LSU Board of Supervisors and System Office

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Institutional Support	3,422,715	1,586,736	617,522			2,204,258	64.4%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	72,339	38,365	35,448			73,814	102.0%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>3,495,054</b>	<b>1,625,101</b>	<b>652,970</b>	<b>0</b>	<b>0</b>	<b>2,278,071</b>	<b>65.2%</b>
<b>TOTAL</b>	<b>3,495,054</b>	<b>1,625,101</b>	<b>652,970</b>	<b>0</b>	<b>0</b>	<b>2,278,071</b>	<b>65.2%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

The general fund is greater than anticipated since the over collections fund has not been available for draw. The related benefits expenditure object is greater than the anticipated budget due to all of System Office employees' related benefits being charged to the unrestricted related benefit account (whether or not the employee is paid from unrestricted or restricted funds). At year end, there will be a transfer to properly charge the appropriate accounts. These charges include mandates (such as Legislative Auditor and Civil Service fees) that have been paid in the first quarter. All other expenses have been accounted for and are in line with their budget or will be watched closely for compliance.

The General Fund operating budget per financial report (\$2,056,185) is overstated by \$23,034, and the Statutory Dedications adjusted operating budget is understated by \$23,034. A budget adjustment to correct the amounts will be prepared during the third quarter.

# Overview of Restricted Funds

Campus: LSU Board of Supervisors and System Office

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local	154,741					0	0.0%
Private						0	
Indirect Cost Recovered						0	
Gifts	172,519	(500)				(500)	-0.3%
Federal Funds						0	
Hospitals							
All Other Sources	128,008,944	27,572,491	26,861,328			54,433,819	42.5%
<b>TOTAL</b>	<b>128,336,204</b>	<b>27,571,991</b>	<b>26,861,328</b>	<b>0</b>	<b>0</b>	<b>54,433,319</b>	<b>42.4%</b>

## Report on Restricted Budget

On the Overview of Restricted Funds form, first quarter revenue is as anticipated, with the largest portion of the revenues associated with premiums for the LSU Health Plan. The estimated state and local grant is not expected this year as it was a 'pass-through' grant for Dual enrollment. The state is not funding this in FY 13-14.

All Other Revenues during the first quarter:

Tech Transfer	\$35,102
Cigna	\$27,301,104
Mineral Revenues	\$65,845
Benefit Plan	\$170,440

All Other Revenues during the second quarter:

Tech Transfer	\$675,589
Cigna	\$26,058,587
Mineral Revenues	\$4,512
Benefit Plan	\$122,640

**Overview of Restricted Operations**

Campus: **LSU Board of Supervisors and System Office**

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's		0		0	0		0		0		0		0
Auxiliaries (List)													
Endowment Income		0		0	0		0		0		0		0
Grants and Contracts													
Federal		0		0	0		0		0		0		0
State and Local		0		0	0		0		0		0		0
Private		0	0	0	0		0		0		0		0
Indirect Cost Recovered		0		0	0		0		0		0		0
Gifts	1,780	(500)	318	962	0	186	776	0	776	0	776	0	776
Federal Funds		0		0	0		0		0		0		0
Hospitals													
All Other Sources	40,729,219	27,572,491	13,859,567	54,442,143	26,861,328	38,422,667	42,880,804	0	42,880,804	0	42,880,804	0	42,880,804
<b>TOTAL</b>	<b>40,730,999</b>	<b>27,571,991</b>	<b>13,859,885</b>	<b>54,443,105</b>	<b>26,861,328</b>	<b>38,422,853</b>	<b>42,881,580</b>	<b>0</b>	<b>42,881,580</b>	<b>0</b>	<b>42,881,580</b>	<b>0</b>	<b>42,881,580</b>

**Report on Restricted Operations**

On the Overview of Restricted Operations form, the all other sources account/fund balance includes funds for (1) the System Technology Transfer activity, (2) associated with the operation of the System Human Resource Benefits Office, (3) royalty income from System mineral leases, (4) the LSU System Health Plan, and (5) other operational balances.



- BOGALUSA MEDICAL CENTER – INDEPENDENCE
- EARL K. LONG MEDICAL CENTER - BATON ROUGE
- LALIE KEMP REGIONAL MEDICAL CENTER - INDEPENDENCE
- LEONARD J. CHABERT MEDICAL CENTER - HOUMA
- MEDICAL CENTER OF LOUISIANA - NEW ORLEANS
- UNIVERSITY MEDICAL CENTER - LAFAYETTE
- W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

WWW.LSUHOSPITALS.ORG

TO: Wendy Simoneaux  
VP Finance  
LSU System

FROM: Tanesha Morgan  
Budget Director  
LSU Health Care Services Division

DATE: January 15, 2014

RE: Quarterly Budget Report  
For Quarter Ended December 31, 2013

We have compiled the Quarterly Budget Report for the Quarter Ended December 31, 2013 for the LSU Health Care Services Division.

Major developments during this quarter included:

Actual:

Unrestricted Operations: Lallie Kemp and Bogalusa Medical Center received Interagency Funds, primarily due to a UCC payment, in the amount of \$16.8M and \$9.3M, respectively.

Restricted Operations – In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

cc: Dr. Frank Opelka  
Rhonda Green  
Lanette Buie

Unrestricted Operations		Actual Amount for each Quarter in 2013-14				
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
<b>Revenues</b>						
General Fund	7,612,504	7,612,538	0	0	0	7,612,538
Statutory Dedications	20,000,000	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	55,403,076	1,412,642	26,054,834	0	0	27,467,476
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	11,723,879	3,250,752	4,079,045	0	0	7,329,797
Federal Funds	18,219,006	3,476,411	2,899,848	0	0	6,376,259
<b>Total Revenues</b>	<b>112,958,465</b>	<b>15,752,343</b>	<b>33,033,727</b>	<b>0</b>	<b>0</b>	<b>48,786,070</b>
<b>Expenditures by Object:</b>						
Personal Services	38,703,521	33,401,462	15,299,822	0	0	48,701,284
Operating Expenses	14,963,047	3,977,683	4,932,192	0	0	8,909,875
Other Charges	58,888,055	645,222	2,002,236	0	0	2,647,458
Acquisitions and Major Repairs	403,842	10,593	418,209	0	0	428,802
<b>Total Expenditures</b>	<b>112,958,465</b>	<b>38,034,960</b>	<b>22,652,459</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures by Function:</b>						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	112,958,465	38,034,960	22,652,459	0	0	60,687,419
<b>Total Expenditures</b>	<b>112,958,465</b>	<b>38,034,960</b>	<b>22,652,459</b>	<b>0</b>	<b>0</b>	<b>60,687,419</b>

**Restricted Operations**

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	95,699,552	124,000,019	112,460,515	0	0
<b>TOTAL</b>	<b>95,699,552</b>	<b>124,000,019</b>	<b>112,460,515</b>	<b>0</b>	<b>0</b>

**Overview and Analysis of Campus Operations**

1st quarter:	
Unrestricted:	HCS D drew its State General Fund dollars in the 1st Quarter .
Restricted:	HCS D received \$506,000 in grants and sponsored projects and \$80,000 in FEMA revenue.
2nd Quarter:	
Unrestricted:	Lallie Kemp and Bogalusa Medical Center received Interagency Funds, primarily due to a UCC payment, in the amount of \$16.8M and \$9.3M, respectively.
Restricted:	HCS D received \$3M in FEMA Revenue

# Operating Budget Development

## Campus: LSU - Health Care Services Division Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
<b>Revenues</b>							
General Fund	7,612,504	0				7,612,504	0.0%
Statutory Dedications	20,000,000					20,000,000	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	55,403,076					55,403,076	0.0%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	11,723,879					11,723,879	0.0%
Federal Funds	18,219,006					18,219,006	0.0%
<b>Total Revenues</b>	<b>112,958,465</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>112,958,465</b>	<b>0.0%</b>
<b>Expenditures by Object:</b>							
Salaries	29,661,268					29,661,268	0.0%
Other Compensation						0	
Related Benefits	9,042,253					9,042,253	0.0%
<b>Total Personal Services</b>	<b>38,703,521</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,703,521</b>	<b>0.0%</b>
Travel	11,750					11,750	0.0%
Operating Services	6,355,469					6,355,469	0.0%
Supplies	8,595,828					8,595,828	0.0%
<b>Total Operating Expenses</b>	<b>14,963,047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,963,047</b>	<b>0.0%</b>
Professional Services	1,685,436	0				1,685,436	0.0%
Other Charges	37,202,619					37,202,619	0.0%
Debt Services						0	
Interagency Transfers	20,000,000					20,000,000	0.0%
<b>Total Other Charges</b>	<b>58,888,055</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>58,888,055</b>	<b>0.0%</b>
General Acquisitions	403,842					403,842	0.0%
Library Acquisitions						0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>403,842</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>403,842</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>112,958,465</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>112,958,465</b>	<b>0.0%</b>
<b>Expenditures by Function:</b>							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services						0	
Institutional Support						0	
Scholarships/Fellowships						0	
Plant Operations/Maintenance						0	
Hospital	112,958,465					112,958,465	0.0%
Transfers out of agency						0	
Athletics						0	
Other						0	
<b>Non-Academic Expenditures Subtotal</b>	<b>112,958,465</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>112,958,465</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>112,958,465</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>112,958,465</b>	<b>0.0%</b>

## Operating Budget Development

Campus:

LSU - Health Care Services Division

Use next page for Detailed Explanation

### Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

\$20 million in termination pay for the layoff of employees at MCL, LJC, EKL, UMC, and WOM is budgeting in Other Charges but was paid through the salary line item. Budget adjustments will be made to move budget authority from other charges to salaries and acquisitions to appropriately reflect expenditure trends.

### Report on changes to Significant Funding Issues

In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.



# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
<b>Revenues</b>							
General Fund	7,612,504	7,612,538	0			7,612,538	100.0%
Statutory Dedications	20,000,000		0			0	0.0%
Interim Emergency Board	0					0	
Interagency Transfers	55,403,076	1,412,642	26,054,834			27,467,476	49.6%
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	11,723,879	3,250,752	4,079,045			7,329,797	62.5%
Federal Funds	18,219,006	3,476,411	2,899,848			6,376,259	35.0%
<b>TOTAL</b>	<b>112,958,465</b>	<b>15,752,342</b>	<b>33,033,727</b>	<b>0</b>	<b>0</b>	<b>48,786,070</b>	<b>43.2%</b>
<b>Expenditures</b>							
<b>by Category</b>							
Salaries	29,661,268	28,976,750	10,291,904			39,268,654	132.4%
Other Compensation	0	795,556	1,085,537			1,881,093	
Related Benefits	9,042,253	3,629,156	3,922,381			7,551,537	83.5%
<b>Total Personal Services</b>	<b>38,703,521</b>	<b>33,401,462</b>	<b>15,299,822</b>	<b>0</b>	<b>0</b>	<b>48,701,284</b>	<b>125.8%</b>
Travel	11,750	2,612	3,985			6,597	56.1%
Operating Services	6,355,469	2,203,991	2,018,052			4,222,043	66.4%
Supplies	8,595,828	1,771,080	2,910,155			4,681,235	54.5%
<b>Total Operating Expenses</b>	<b>14,963,047</b>	<b>3,977,683</b>	<b>4,932,192</b>	<b>0</b>	<b>0</b>	<b>8,909,875</b>	<b>59.5%</b>
Professional Services	1,685,436	330,757	490,191			820,948	48.7%
Other Charges	37,202,619	490	393,797			394,287	1.1%
Debt Services	0	0				0	
Interagency Transfers	20,000,000	313,975	1,118,248			1,432,223	7.2%
<b>Total Other Charges</b>	<b>58,888,055</b>	<b>645,222</b>	<b>2,002,236</b>	<b>0</b>	<b>0</b>	<b>2,647,458</b>	<b>4.5%</b>
General Acquisitions	403,842	10,593	418,209			428,802	106.2%
Library Acquisitions	0					0	
Major Repairs	0					0	
<b>Total Acquisitions and Major Repairs</b>	<b>403,842</b>	<b>10,593</b>	<b>418,209</b>	<b>0</b>	<b>0</b>	<b>428,802</b>	<b>106.2%</b>
<b>TOTAL</b>	<b>112,958,465</b>	<b>38,034,960</b>	<b>22,652,459</b>	<b>0</b>	<b>0</b>	<b>60,687,419</b>	<b>53.7%</b>

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU - Health Care Services Division**

	Operating Budget 2013-14	Actual Amount for each Quarter				Cumulative Total 2013-14	% Actual to Budget 2013-14
		1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14		
<b>by Function</b>							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
<b>Academic Expenditures Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Student Services	0					0	
Institutional Support	0					0	
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	0					0	
Hospital	112,958,465	38,034,960	22,652,459			60,687,419	53.7%
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
<b>Non-Academic Expenditures Subtotal</b>	<b>112,958,465</b>	<b>38,034,960</b>	<b>22,652,459</b>	<b>0</b>	<b>0</b>	<b>60,687,419</b>	<b>53.7%</b>
<b>TOTAL</b>	<b>112,958,465</b>	<b>38,034,960</b>	<b>22,652,459</b>	<b>0</b>	<b>0</b>	<b>60,687,419</b>	<b>53.7%</b>

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Revenues: Lallie Kemp and Bogalusa Medical Center received Interagency Funds, primarily due to a UCC payment, in the amount of \$16.8M and \$9.3M, respectively.

\$20 million in termination pay for the layoff of employees at MCL, LJC, EKL, UMC, and WOM is budgeting in Other Charges but was paid through the salary line item. Budget adjustments will be made to move budget authority from other charges to salaries and acquisitions to appropriately reflect expenditure trends.

# Overview of Restricted Funds

Campus: LSU - Health Care Services Division

	Actual Revenues/Transfers for each Quarter						% Collected
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1						0	
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local						0	
Private						0	
Indirect Cost Recovered						0	
Gifts						0	
Federal Funds						0	
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	296,360,619	50,451,682	17,174,992			67,626,674	22.8%
<b>TOTAL</b>	<b>296,360,619</b>	<b>50,451,682</b>	<b>17,174,992</b>	<b>0</b>	<b>0</b>	<b>67,626,674</b>	<b>22.8%</b>

## Report on Restricted Budget

In FY14, Central Office operations was moved off budget. Therefore, central office operations are being reflected in the restricted budget reports.

# Overview of Restricted Operations

Campus: LSU - Health Care Services Division

Show Expenditures As Positive	Actual Amount for each Quarter												
	Acct/Fund Balance 2013-14	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14	Revenues 2013-14	Expenses, Transfers, & ICR 2013-14	Fund Balance 2013-14
<b>Revenues</b>													
Restricted State Appropriations		0		0	0		0		0	0		0	
Restricted Fees		0		0	0		0		0	0		0	
Sales & Svcs of Educ. Activ's		0		0	0		0		0	0		0	
<b>Auxiliaries (List)</b>													
1		0		0	0		0		0	0		0	
2		0		0	0		0		0	0		0	
3		0		0	0		0		0	0		0	
4		0		0	0		0		0	0		0	
5		0		0	0		0		0	0		0	
6		0		0	0		0		0	0		0	
7		0		0	0		0		0	0		0	
8		0		0	0		0		0	0		0	
9		0		0	0		0		0	0		0	
10		0		0	0		0		0	0		0	
11		0		0	0		0		0	0		0	
12		0		0	0		0		0	0		0	
13		0		0	0		0		0	0		0	
14		0		0	0		0		0	0		0	
15		0		0	0		0		0	0		0	
Endowment Income		0		0	0		0		0	0		0	
<b>Grants and Contracts</b>													
Federal		0		0	0		0		0	0		0	
State and Local		0		0	0		0		0	0		0	
Private		0		0	0		0		0	0		0	
Indirect Cost Recovered		0		0	0		0		0	0		0	
Gifts		0		0	0		0		0	0		0	
Federal Funds		0		0	0		0		0	0		0	
<b>Hospitals</b>													
Hospital - Commercial/Self-Pay		0		0	0		0		0	0		0	
Physician Practice Plans		0		0	0		0		0	0		0	
Medicare		0		0	0		0		0	0		0	
Medicaid		0		0	0		0		0	0		0	
Uncompensated Care Costs		0		0	0		0		0	0		0	
All Other Sources	95,699,552	50,451,682	22,151,215	124,000,019	17,174,992	28,714,496	112,460,515	0	0	0	0	0	
<b>TOTAL</b>	<b>95,699,552</b>	<b>50,451,682</b>	<b>22,151,215</b>	<b>124,000,019</b>	<b>17,174,992</b>	<b>28,714,496</b>	<b>112,460,515</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## Overview of Restricted Operations

Campus: LSU - Health Care Services Division

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### Report on Restricted Operations

1st quarter: In FY14, Central Office operations was moved off budget. Therefore, central office operations is being reflected in the restricted budget reports.

2nd quarter: HCSD received \$3M in FEMA Revenue